Diamond IPOs are hot news…

Find out why

If you thought the mineral exploration IPO business was looking sluggish, tune in. In the last eight months Dwyka Diamonds, Namaqua, Thundelarra, Tawana Resources and Adamus have all charged from the blocks. And now Australia’s Flinders Diamonds is lining up in the breach. Speaking on the eve of the launch of its prospectus will be CEO Kevin Wills and his enthusiastic Chairman Pat Barry. Several years of hard work at its flagship Flinders Ranges property, Springfield, has yielded 367 micro and macro diamonds from the project area. This will be the first of 14 targets to meet the drill steel, an event that will kick off following a seismic survey in the weeks after the float.

So why is market support looking strong so early? Leaving aside the fact Barry and Wills have put in more shoe leather than Bourke and Wills in their work with brokers, the $650m absorption of Diamet by BHP and the $300m takeover of Windsppear by de Beers indicates a high level of market recognition of in-ground diamond resources. Flinders have also offset the Russian roulette factor of diamond pipes and whether they will contain diamonds with their own Global Exploration Model, which they will use to explore in the ‘G2 Gravity Corridor’ that links their SA and NT areas, and the Skeleton Flat area at Halls Creek in WA. Wills was also one of the CRA team that first locked onto the Argyle deposit. The TV, radio and newspapers are soaking up the story of the Flinders Diamond $8m float. Tawana Resources NL’s strike on Flinders Island jumped its shares from 48c to 63c. Kimberley Diamonds is hooking into the Kimberley’s Ellendale pipes. Who said things are quiet in mineral exploration! Not to be missed!

The Flinders Diamonds Prospectus will issue on the day after the presentation.

If you would like to receive the Prospectus please e-mail your request to Flinders Diamonds fdltd@camtech.net.au

AusIMM students $10, AusIMM, AIG & SMEDG members $30, non-members $35.

NOTE – LATE BOOKINGS $10 EXTRA!!!
Booking Information

Fax bookings to 02 9416 2583   E-mail to: ausimm@lec.net.au

(Other inquires call 02 9416 0666 and ask for Sharon Johnson)

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____ AusIMM, SMEDG, AIG Member $30    ____ Non Member $35    ____ AusIMM Student $10

RSVP BY 5pm, Monday 30th July

Note – late bookings $10 extra!!

The Tattersalls Club is at 181 Elizabeth Street Sydney adjoining the Sheraton on the Park. There has been a relaxation of dress rules at the Tattersalls and ties and jackets are no longer required (but do wear the rest).