CWEDG PRESENTATION – EXPLORING THE UNDER COVER NORTHERN MOLONG VOLCANIC ARC
JOHN HOLLIDAY
17 AUGUST 2017
DISCLAIMER

FORWARD LOOKING STATEMENTS

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COMPETENT PERSON STATEMENT

The information in this announcement that relates to exploration results is based on information compiled by Mr Adrian Hell BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Hell is an employee of Alice Queen Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Hell consents to the inclusion of this information in the form and context in which it appears in this report.
### N.S.W. – TENEMENTS ON NORTHERN MOLONG ARC

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<th>Tenement</th>
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<td>Current Application</td>
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TMI OF THE EASTERN LACHLAN FOLD BELT

Data from Australian and NSW Govt surveys

1 Cadia, 2 Nth Parkes, 3 Copper Hill, 4 Cowal E39, 5 Marsden, 6 The Dam, 7 Cargo
The Target: a new Porphyry Cu-Au complex on the Molong Volcanic Arc, like Cadia (9Mt Cu, 50Moz Au)

A long history of exploration indicates that new porphyry complexes can no longer be discovered on the well-explored, exposed parts of the Arc.
Figure 11. Line 10270 cross-section and map view of the model interpretation. Note that map depths are shown as depth below sea level (not ground level). The Siluro-Devonian unconformity is schematic only.

Figure 21. Depth interpretation points colour coded by the formation class and overlain on the map shape of each model outline.

Modelling by Tensor Research
LOOKING GLASS DRILL HOLE 16LG001
LOOKING GLASS DRILL HOLE 16LG001

Mesozoic and younger cover to 521.8m
Basement 521.8-702.6m eoh
Figure 1: Plot of TiO2 vs V contents for the analyzed rocks from 16LG001 showing three broad rock groups, andesitic groups 1 and 2, and more felsic group 3. Note that Group 3 represents a mixing line between the Group 2 andesites and a felsic composition with around 0.5% TiO2 and 20ppm V. Group 3 rocks with more andesitic clasts plot closer to Group 2, and those with more of the felsic clastic component plot further from Group 2 along this trend. The felsic component is considered to be the pale, crystal-poor trachyte/dacite lava clasts noted particularly in the samples from 609.85m (#352493) and 614.3m (#352494),

Lithogeochemistry by Tony Crawford
Figure 4a: Plot of TiO2 vs P2O5 contents for the analyzed rocks from 16LG001 compared to the volcanic host packages of the Cadia-Ridgway and NParke mineralized porphyries. The Looking Glass rocks have significantly higher-Ti in the andesite compositional range than these suites.

Figure 5: Plot of V vs Cu for the analyzed rocks from 16LG001 compared to those for diverse Early, Middle and Late Ordovician volcanic units from the Macquarie Arc. The Cu abundances in the Looking Glass andesites (circled) are consistently 50-100ppm lower than other Macquarie Arc andesites.

Lithogeochemistry by Tony Crawford
LOOKING GLASS MAGNETIC MODELLING
CONSTRAINED

Figure A3. A 3D view looking north of the revised magnetic model of the intrusive complex based on the drillhole AQ16LG001 magnetic susceptibility and depth data.

Figure A4. ModelVision cross-sections across the flight lines selected for modelling.

Modelling by Tensor Research
N.S.W. – MENDOORAN TENEMENTS

- **NORTHERN UNDER COVER PART OF MOLONG VOLCANIC BELT**
- **180KM NORTH ALONG STRIKE FROM NEWCREST’S CADIA VALLEY (50M OZ AU)**
- **SEVERAL MAGNETIC ANOMOLIES THAT FIT THE Cu/Au PORPHYRY MODEL**
- **INTERPRETED CROSS FAULTING**
- **ESTIMATED COVER SEQUENCE <300M**
- **NEWCREST TO DRILL TARGETS**
Figure 20. Cross-section and map views of synthetic line LD1 from the Mendooran Survey grid. The red line in the map shows the section of the data that is being used in the cross-section.

Modelling by Tensor Research
N.S.W. – MENDORAN PROJECT

NEWCREST TO SPEND A$ 10 MILLION IN UNDER 9 YEARS TO EARN 80%

“SEEKING TO FIND THE NEXT CADIA VALLEY” (50M OZ AU)

BROKEN DOWN IN TO THREE PARTS AS FOLLOWS:

• A$2.0 MILLION SPEND IN FIRST 2 YEARS FOR OPTION TOP EARN IN
  • A$1.0 MILLION OF WHICH WILL BE SPENT IN YEAR ONE
  • EXPLORATION PLANNED TO COMMENCE IN JUNE 2017

• NEWCREST TO SPEND A FURTHER A$3.0 MILLION IN NEXT 2 YEARS TO EARN 50%

• NEWCREST TO SPEND A FURTHER A$5.0 MILLION IN NEXT 5 YEARS TO EARN 80%

*ASX ANNOUNCEMENT – 8 MARCH 2017
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MENDOORAN TENEMENTS OVER MAGNETICS

Mendooran Project

Mendooran Faults

Molong Volcanic outcrop and cover sediments boundary

NSW