

Carpentaria Exploration Limited

Handheld XRF Workshop – CASE STUDY





Presented By Quentin Hill – Senior Geologist November 6, 2009

CARPENTARIA EXPLORATION LIMITED



- Introduction
- NITON XL3t XRF Rock
 Survey
- Performance of the NITON
- Success with drill chips
- Conclusions





CARPENTARIA EXPLORATION LIMITED



Broken Hill

- Hawsons Iron Project
- Euriowie tin, silver, lead, zinc
- Panama Hat JV gold

Lachlan Fold Belt

- 1,237 sq. kms
- 30km Gilmore suture and Macquarie Arc
- Copper-Gold

Other

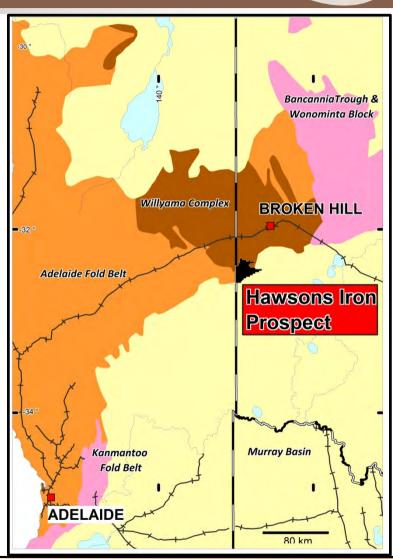
- Mt Agate Cloncurry (Cu-Au)
- Hughendon Coal Project
- Waterford uranium



HAWSONS IRON PROJECT Location and Potential



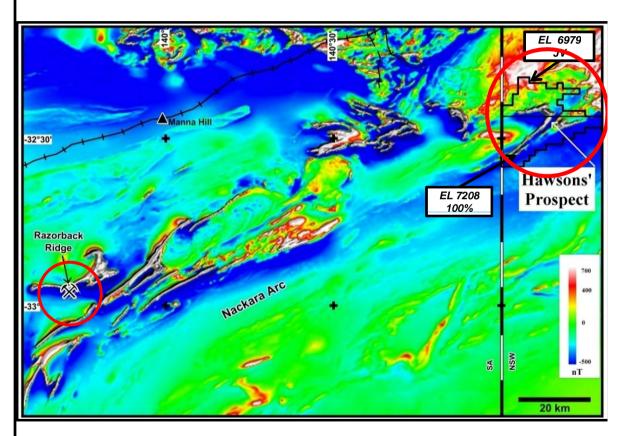
- 60 km SSW of Broken Hill
- Close to infrastructure
 - 30 km south of rail line
 - -30 km to power grid
 - -30 km to highway
- Large tonnage potential
- Excellent concentrate



HAWSONS IRON PROJECT Regional Geology & Aeromagnetics



- Two E.L's: 100% CAP & JV
- Neoproterozoic
 - Nackara Arc
- Braemar Ironstone
 - ~660 Ma?
- Known host of magnetite iron-ore mineralisation
- Distinctive high amplitude aeromagnetic anomaly at Hawsons

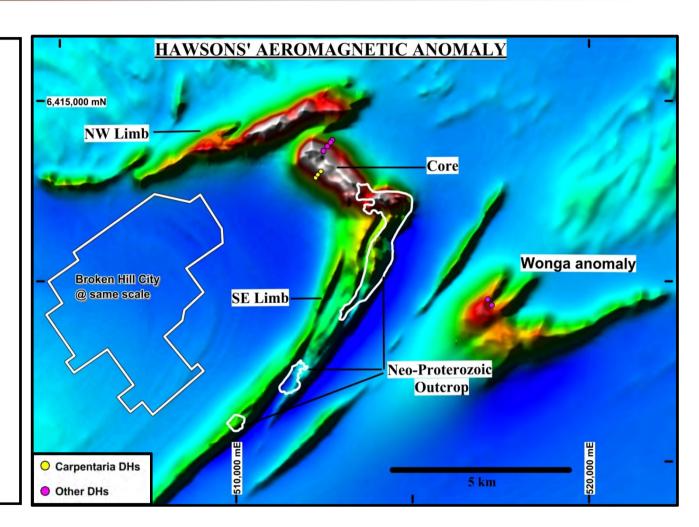




HAWSONS IRON PROJECT Local Aeromagnetics



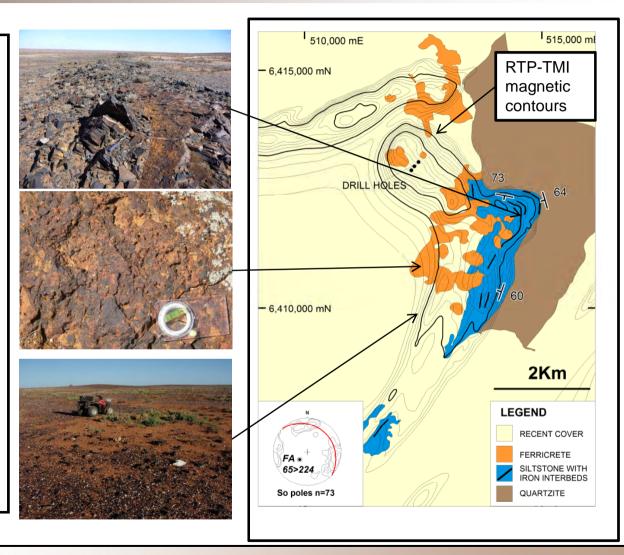
- The project is large
- +40km combined strike
- Up to five units each up to 130m thick?
- Rock exposure is limited



HAWSONS IRON PROJECT Local Geology



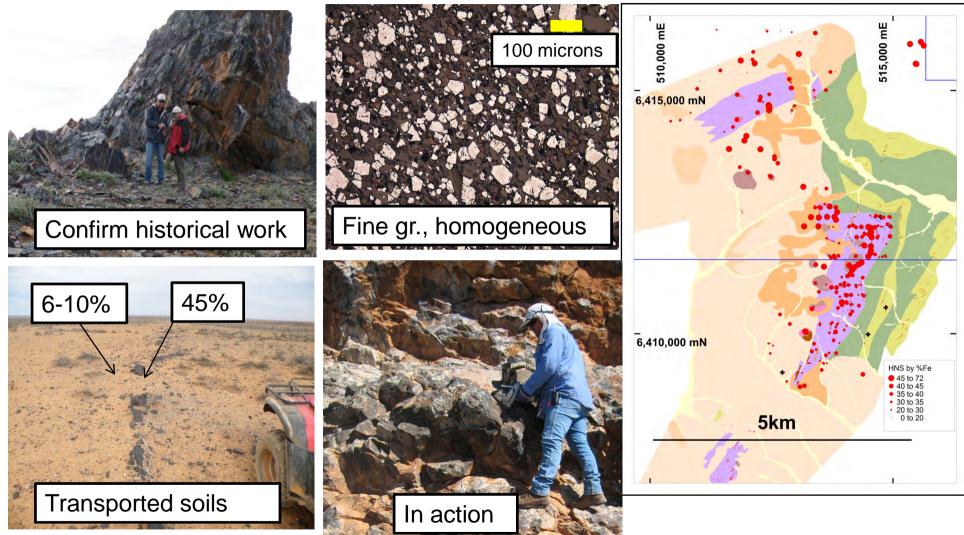
- Siltstone/
 Magnetite
 Ironstone
- Ferricrete
- Fe-stone float/lag
- Aeolian soils





HAWSONS IRON PROJECT NITON XRF Rock Survey – Why?





HAWSONS IRON PROJECT NITON XRF Rock Survey - How?



Quality Control

 Concerns - Drift, precision and accuracy?

Remedies?

- Preparation of a standard
- Check Assays
- Av. 3x30s readings
- Blue tooth GPS



HAWSONS IRON PROJECT NITON XRF Rock Survey - Procedure



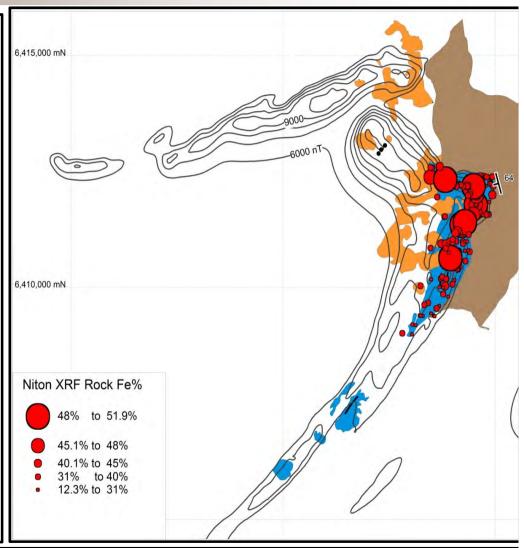
- Standard once a day
- Locate a sample site
- Log the material
 - Rock type/class
 - Sampling surface
- 3 NITON analyses
- 3 mag-sus readings
- Photos of each sample site
- 278 Fe% determinations



HAWSONS IRON PROJECT NITON XRF Rock Survey - Results



- •Confirmed broad extent of highly anomalous iron
- Ferricrete sub sample
 - •Av. 36.7% (max. 53.8%)
- Ironstone sub sample
 - •Av. 34.9% (max. 51.9%)
- •General increasing Fe trend to the north
- Increased real time geological understanding

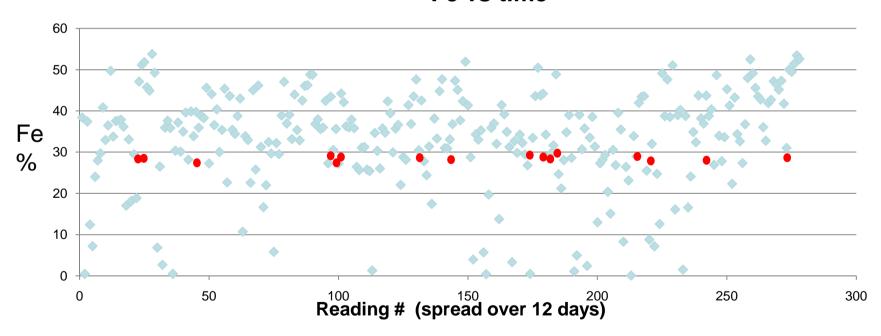


HAWSONS IRON PROJECT NITON XL3t Performance



- Very good
 - No discernable instrument drift over 12 days
 - 5 sample sites per hour (or 15 analyses)

Fe vs time



HAWSONS IRON PROJECT NITON XL3t – Sources of Variance

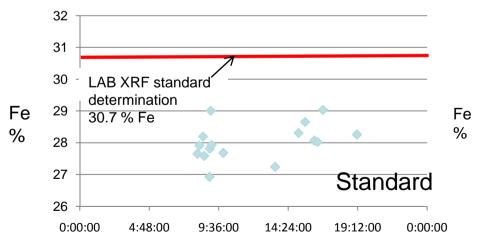


- Low variance (0.32 for STD)
- time of day temperature stability
- sampling surface type
- Under call Fe% by 10%

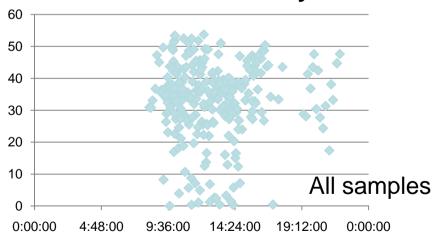
Magnetite Ironstone Sub Sample

Sampling Surface	Av. Fe %	No. Samples
Rough	34.8%	12
Uneven	35.3%	136
Flat	36.7%	6

%Fe vs time of day



%Fe vs time of day



HAWSONS IRON PROJECT NITON XL3t - Performance

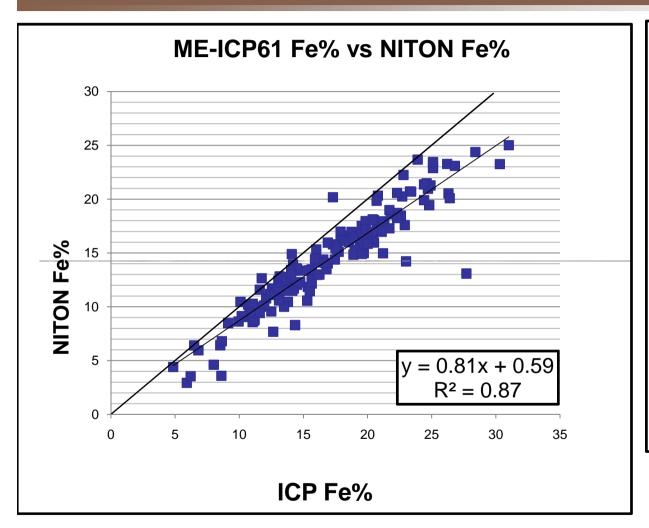


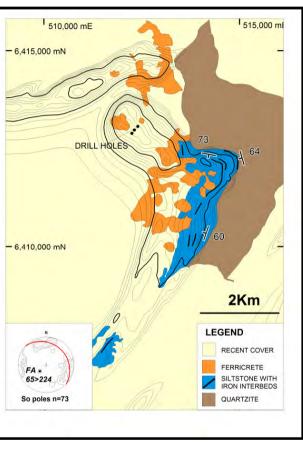
- Comparison with LAB data (four acid digest)
- NITON under call
 Approx. 10%

Sample Number	Niton Fe %	ICP61 Fe%	Niton Ti%	ICP61 Ti%
STD	28.0	30.7*	0.23	0.17
CAP3120	42.5	48.2*	0.23	0.08
CAP3131	33.1	36.1	0.17	0.17
CAP3140	47.2	57.3*	0.15	0.07
CAP3143	47.2	47.5	0.09	0.07
CAP3145	31.6	37.5	na	0.20
		* ME XRF11b		

HAWSONS IRON PROJECT NITON XRF -Drilling

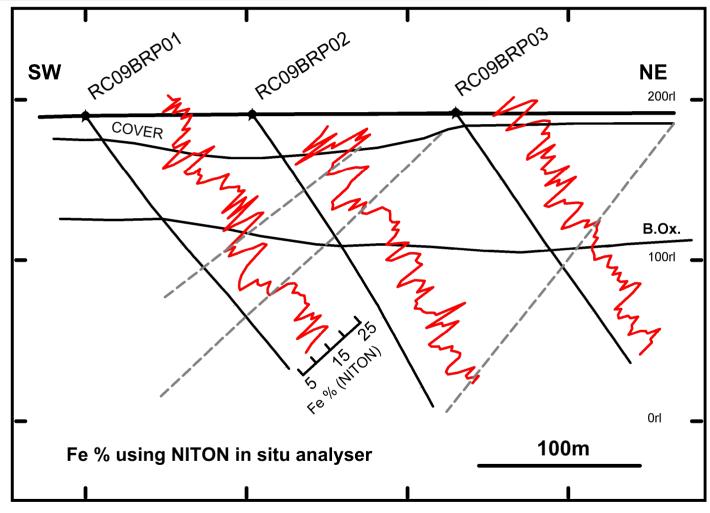






HAWSONS IRON PROJECT NITON XRF -Drilling







HAWSONS IRON PROJECT NITON XRF - Conclusions



Rock Survey

- NITON XRF highly cost effective
 - saving 278 conventional assays~\$10,000
 - immediate results and low cost orientation saves time and money \$\$\$???
- Real time results accelerate geological understanding
- Methodical process needs to be followed to ensure reliable results
 - Standards
 - Check assays
 - Repeats







HAWSONS IRON PROJECT: NITON XRF Conclusions



DRILLING

- The large data set showed the NITON XRF is highly precise
- Allowed a chemical stratigraphy to be defined with confidence
 - Drill plan modification as you go
 - May drill less core initially
 - Instant data focuses the mind
- Therefore more bang for the drilling buck
- Great exploration tool lesser use in resource drilling



HAWSONS IRON PROJECT: NITON XRF



Summary

- NITON XRF is highly cost effective
- NITON XRF for Fe is highly precise but not accurate
 - this precision allows correction factors to be applied with confidence AND
 - Limits the amount of false anomalies generated (for Fe)
- For reliable results the instrument limitations need to be understood and proper checks including standards and check assays



HAWSONS IRON PROJECT NITON XRF



WARNING!!!

 Enthusiastic and skilled field technicians wanting to relegate geologists to bystanders



Acknowledgements
Charlie Foster of AUSSAM Geotechnical Services, Broken Hill
Manufacturers of our Specialised NITON operation bench