



## **The 58<sup>th</sup> Sydney Mining Club with Ausenco and HSBC October 3rd at 12.30 p.m.**

*Presents a double barreled investment highlight*

Oxiana CEO Owen Hegarty &

Pan Aust CEO Gary Stafford

## ***Success, gold-copper & the frontiers of Laos***

You'd more expect to find the words Ho Chi Min Trail and Long Chieng air base in the diary of Richard Nixon than amongst your portfolio papers – until now that is. The stories of Oxiana and Pan Aust this month brim with gold and copper potential and offer a sense of promise and prosperity that is hard to reconcile with Laos as the most bombed nation in history. Borrowing heavily from the monumental success of Kingsgate's Chatree mine further down in Thailand, these enterprising Australians are giving a new meaning to national service - and the markets are listening up.

Former Rio man Owen Hegarty has watched his 2000 sq km flagship Sepon property since 1993. And after crafting a clever deal to buy 80% from his former employer he is beyond buoyant with the prospects of a piece of Laos with 3.5Moz of gold and one to one-and-a-half million tonnes of copper. 'There's oodles of potential oozing out of the field everywhere' he says. (The last Australian that excited was on a jet at the end of a tour of duty!) The gold mine will pour the first of its 125,000 Oz of gold in first quarter 2003 and copper development will follow. Rio Tinto has Oxiana equity and by the time the current option round is fully exercised, Oxiana should be capitalised at \$250m. Not bad thinks the rather smaller Pan Aust NL which is also making Laos its new focus with its 3,000 sq km Phu-Bia licence carrying the flag. It is notching up 1Moz and has extensive oxide gold targets from surface and 'an Ernest Henry look-alike'. Laos offers good fiscal carrots and the World Bank's IFC is happy to help as it has Oxiana. Unexploded ordinance? No sweat for Pan Aust – easily manageable for Oxiana. How good are things looking in Asia? Find out first hand from two enterprising leaders. Don't miss it!

**Booking Form/Receipt**

**Sydney Mining Club Lunch – 3<sup>rd</sup> October 2002**  
**RSVP 1<sup>st</sup> October 2002**

*The Forum is held at the Tattersalls Club at 181 Elizabeth St, Sydney (adjoining the Sheraton on the Park). There has been a relaxation of dress rules at the Tattersalls Club so ties and jackets are no longer required.*  
*Thank you for supporting your Sydney Mining Club and for your interest in the current affairs and issues that drive our industry.*

**Please fill in details below and fax to 02 9416 2583 or  
 email details to [ausimm@lec.net.au](mailto:ausimm@lec.net.au)**

- Student \$10.00 (*incl GST*) pp
- Concession \$30.00 (*incl GST*) pp
- Members \$35.00 (*incl GST*) pp
- Signposted Corporate Table bookings (10 people) \$375.00 (*incl GST*) per table

Name	Student	Concession	Member	Cost
<b>Total</b>				

*Please note any bookings received after close of business on the Tuesday prior to the lunch will automatically be charged a late fee of \$10 per person.*

***Method of Payment (please select one)***

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