

Steiglitz Gold Project, Victoria

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In July 1853, two years after the first official discovery of gold in the colony, alluvial gold was discovered at Steiglitz by prospectors on their way from the port of Geelong to the alluvial gold diggings in Ballarat. A stone cairn marks the spot where hard rock gold was discovered shortly after. Up to 1898, The Australian Mining Standard records a value of production at Steiglitz corresponding to approximately 250,000 ounces of gold at a grade of 24.5 g/t.

The Steiglitz gold project is considered to have good potential but is a work-in-progress. It has geological similarities to the four million ounce Fosterville gold deposit NE of Bendigo, a mine which is currently one of the most profitable gold operations in Australia. Reassessing an old goldfield and working in Victoria can have advantages for the explorer, especially under recently introduced, low impact exploration guidelines (www.newhanx.com).