

## Dr Kevin Kartun



### CAREER OBJECTIVE

To make use of significant skills (originality, knowledge and experience) and excellent contacts domestically and internationally (technical, analysts, investors and media) in resources (metals and energy) in a fulfilling and rewarding environment.

### CAREER ACHIEVEMENTS

**April 2010 – Present      KARMAR MINING SERVICES PTY LTD**  
Principal

#### Responsibilities

*Karmar provides technical and financial due diligence and corporate advice mainly to resources investors on a world-wide basis. Project work to-date includes:*

- ◆ From August 2014 to present consulting to Starfield Metals and Infinity Minerals on tin, marble, gold, chromite and graphite in Uganda
- ◆ From 10 March 2014 to 31 August 2014 worked as a Senior Consultant with Helmsec Global Capital Limited, based in Sydney
- ◆ Consulting from February to November 2013 to Fortbridge Financial Communications as a Senior Consultant specializing in Oil and Gas, focussing on Cue Energy and New Guinea Energy. Also worked on Real Energy IPO, Uranex (graphite in Tanzania), MEC Resources and Hastings Rare Metals
- ◆ Brown coal, coal seam gas, mineral sands and synfuels in Victoria with unlisted company Ignite Energy Resources
- ◆ Rare Earth Elements in Western Australia
- ◆ Oil and gas in Papua New Guinea with unlisted company Larus Energy
- ◆ Gold and base metals in the Kingdom of Saudi Arabia with Mawarid/Lawson Gold
- ◆ Gold and base metals in Oman ophiolite/thrust belt
- ◆ Coal, iron ore, manganese, gold and PGM's in the Republic of South Africa
- ◆ Involved with the takeover by Waterberg Coal Corporation (ASX:WCC) of Firestone Energy (ASX:FSE) to develop a strategic coal resource in the Waterberg Coalfield in South Africa based on an MOU with Eskom to deliver 10Mtpa of

steaming coal for 30 years, plus multiproduct options. Still in progress.

- ◆ Base metals, coal and gold in Botswana
- ◆ Coal, iron ore and oil and gas in Mozambique
- ◆ Coal, coal seam gas, manganese and copper in Namibia. A particular focus was the attempted sale of Minemakers Limited's 14.2 % share in UCL Resources Limited (ASX:UCL) which was developing the Sandpiper Marine Phosphate Project in Namibia.
- ◆ Base metals, gold and oil and gas in Zambia, especially due diligence in the field of the Kalaba Polymetallic Project in North West Province.
- ◆ Base metals and gold in PNG, particularly the restructuring of Coppermoly Limited (ASX: COY) and successful Takeovers Panel intervention through Dibbs Barker.
- ◆ Base metals in Chile
- ◆ Iron ore, manganese and graphite in Brazil
- ◆ Precious metals in Mexico.

## Achievements

***Work in Saudi Arabia progressed 16EL's held by Mawarid to the stage where two of the EL's have been converted into Mining Lease Applications. Restructuring and refinancing of Firestone Energy/Sekoko to achieve a major resources development in the Republic of South Africa developing one of the most strategic coal resources in the Waterberg Coalfield.***

**17 December 2009 –      WOULFE MINING CORPORATION (TSX-V: WOF)  
31 January 2011**

Director/VP Corporate Development IR

## Responsibilities

***Founding Director and VP Corporate Development IR, based in Sydney. Woulfe Mining Corporation (Woulfe) is an exciting, new diversified resources company playing a central role in the renaissance of the South Korean mining industry. The company has a pipeline of high quality projects which can be brought back into production rapidly and at low cost. Projects include the Sangdong tungsten-molybdenum mine, historically one of the largest tungsten mines in the world, as well as the associated Sangdong molybdenum stockwork project, the Muguk gold-silver mine, formerly South Korea's largest gold mine, as well as a number of other properties with significant known mineralization and excellent regional exploration potential for uranium, base metals and tungsten.***

- ◆ Assisted with the takeover of Vancouver based Oriental Minerals starting with getting Colonial First State on board and raising C\$6.6 million from mainly institutional investors with the help of GMP in London. Also assisted with subsequent C\$4.4 million capital raising, successfully promoting the "no warrants" case.

- ◆ Joined the Woulfe Board as a visiting (ie non-executive) director.
- ◆ Renamed the company Woulfe Mining Corporation to disassociate it from its troubled past and helped formulate a new strategy to unlock value from its valuable Korean asset base, focussing on an underground mining strategy for Sangdong.
- ◆ Helped devise new name, logo and share code.
- ◆ Reviewed all environmental survey work done on Sangdong.
- ◆ From July 2010 joined Woulfe full-time as VP Corporate Development IR.
- ◆ Played a key role in promoting the company to investors, potential investors, analysts and media in Australia and overseas.
- ◆ Extensively revised and rebuilt the now state-of-the-art Woulfe website, focussing on new content, structure and design aspects. Kept website up to date and relevant.
- ◆ Was instrumental in selecting Colliers, Renmark, Euraust, BTV and IRM as key service providers.
- ◆ With the help of Dr Tony Mariano assisted and advised on the purchase of a Nitron hand-held XRF which has been a great help for exploration and mine evaluation work.
- ◆ Helped draft and refine all marketing materials including PowerPoints, market releases and board documents.
- ◆ Helped with all aspects of Woulfe's participation at the Cambridge Investment Conference in Vancouver in June 2010 and at the Excellence in Mining Conference in Sydney in September 2010, including setting up and manning the booths, writing and designing brochures, presentations and posters and follow-up.
- ◆ Helped identify several important corporate development opportunities involving offtake, competitor analysis, new board members, possible ASX listing and capital raisings.
- ◆ Looked to increase analyst coverage and media awareness. Developed knowledge of the company amongst the important German shareholder base.
- ◆ With BTV put together an innovative and hard-hitting corporate video making use of helicam technology.
- ◆ Helped re-rate the shares of Woulfe in the market from C\$0.06 on inception to C\$0.50 at its peak by attracting Korea Zinc as a major cornerstone investor and helping with the due diligence process.

## Achievements

***Helped raise initial C\$6.6 million via Colonial First State/GMP to take over the troubled Oriental Minerals and form Woulfe Mining Corporation. Acted as one of the founding directors. Attended PDAC in March 2010 (after a site visit to Korea) and Cambridge Investment Conference in Vancouver in June 2010 to help promote Woulfe. From 1 July 2010 joined Woulfe full-time as VP Corporate Development IR tasked with growing the company and rebuilding and raising its profile in the market. Undertook a month long international road show to North America (Toronto, Ottawa, Montreal, Boston and New York) with Renmark and to Europe (Paris, Geneva, Zurich, Frankfurt and London) with Euraust which saw a rise of nearly 60% in the share price with large volumes of shares trading. Attended ITIA Conference in Vienna in September 2010 followed by Korea site visits in October and November 2010. Showcased the company at the Excellence in Mining Conference in Sydney in September. Was a key member of the team that negotiated with and gave detailed presentations to Korea Zinc resulting in Korea Zinc becoming a cornerstone investor in the company and a further large re-rating of***

***Woulfe's share price. Involved with all matters of due diligence in this process. Left after Korea Zinc gained control and rationalised the company along its own strategy lines.***

**18 September 2006 – FINANCIAL & CORPORATE RELATIONS PTY  
21 June 2010 LIMITED (FCR)  
Account Director**

## **Responsibilities**

- ❑ ***Managed the investor relations needs of FCR's clients focussing on ASX-listed resource companies. FCR services clients throughout the Asia-Pacific region and is a leading financial and corporate communications specialist. Founded in 1985 and based in Sydney, FCR employs around 13 staff. FCR is a multiple winner of the Public Relations Institute's NSW award for Investor Relations.***
- ◆ Client base consisted of Apollo Minerals Ltd, Alliance Resources, Artemis Resources Ltd, AusTex Oil Ltd, AWE, Argo Exploration, Austindo Resources - Arc Exploration, Austpac Resources, Bandanna Coal, Bounty Oil and Gas, Chinalco, China Yunnan Copper Australia (CYU), Coppermoly Limited, Dyno Nobel, East Coast Minerals, Echo Resources, Enterprise Energy, EFIC, Galaxy Resources, Gold Aura - Gold Anomaly, Golden Cross Resources, Great Artesian Oil & Gas - Drillsearch, Hill End Gold, Hot Rock Limited, Malachite Resources, Mega Uranium-Redport, Norton Gold Fields, Nuenco NL, Oxiana, Paradigm Metals, Quickstep Technologies, Red Sky Energy, Resource Capital Research, Resource Generation, Resource Pacific, Tectonic Resources, Thomas & Coffey, Tri Origin Minerals and Zamia Gold Mines.
- ◆ Achieve best practice outcomes through perception audits, profiling, strategy formulation and strategic advice.
- ◆ Established and maintained comprehensive databases for gold, coal, base metals and energy with media, analysts, investors and companies.
- ◆ Reviewed and drafted ASX releases and distributed these to market with feedback via Media Monitors and follow-up.
- ◆ Planned and managed road shows, media briefings, teleconferences and site visits: reviewed and audited all marketing material including PowerPoints, brochures, adverts, advertorials and banners.
- ◆ Focussed on presentation skills aspect of management presentations.
- ◆ Targeted new business and cross selling opportunities in team leader role.
- ◆ State-of-the-art website auditing, construction and monitoring.
- ◆ Pursued corporate opportunities on behalf of clients.
- ◆ Crisis management.
- ◆ Increase analyst coverage and investor knowledge of client companies.

## **Achievements**

***Grew FCR's resources client base from almost nothing to a total of around 30 clients in just under 4 years. Often achieved significant market re-ratings for clients. Continued to build on the Executive Lunch Club format. Established strategic alliances with key "best practice" service providers like IRM, Executive Media, Helmsec and***

***Euraust. Participated in a major Rare Earths road show with Dr Anthony Mariano acknowledged world expert in his field. Hosted visit by Ms Julie Lauder, Director Marketing UCGP from London to promote underground coal gasification technology. Oversaw the building of around 20 resource company websites which are widely considered industry best practice. Listed Endocoal, Coppermoly and CYU successfully, helped mount the defence for Resource Pacific and was part of the Australian road show team for the Chinalco/Rio Tinto deal. Emerged as complete energy analyst with knowledge of oil, gas, coal seam gas, UCG, uranium and geothermal energy.***

**21 February 2005 – 18 August 2006    RADAR INVESTOR RELATIONS (RADAR)**

Account Manager

### **Responsibilities**

- ❑ ***Managed the investor relations needs of clients of RADAR focussing on ASX-listed resource companies. RADAR is a leading financial and corporate communications specialist, creating innovative investor relations solutions for emerging and established companies. Founded in 2000 and based in Sydney, RADAR, employs around 20 staff.***
  - ◆ Client base consisted of Sino Gold, Lynas Corporation, Redport Limited, Alliance Resources, Fox Resources, Carrick Gold, Austindo Resources, Malachite Resources, CBH Resources, Eldore Mines and Echo Resources (IPO's), Diatreme Resources, European Gas, Minerals Corporation and Nuenco NL.
  - ◆ Achieve best practice outcomes through perception audits, profiling campaigns, strategy formulation and strategic advice
  - ◆ Established and maintained comprehensive support databases for gold, coal, base metals and oil and gas media, analysts, investors and companies
  - ◆ Reviewed and drafted ASX releases and distributed these to market with feedback via Media Monitors and follow-up.
  - ◆ Planned and managed road shows, media briefings, teleconferences and site visits: reviewed and audited all marketing material including PowerPoints and brochures with follow-up and feedback.
  - ◆ Focussed on presentation skills aspect of management presentations
  - ◆ Aggressively targeted new business and cross selling opportunities in team leader role
  - ◆ State-of-the-art website auditing and monitoring.
  - ◆ Pursued corporate opportunities on behalf of clients, particularly in the uranium sector
  - ◆ Repositioning and re-branding of Redport (uranium) and European Gas Oil (coal bed methane in France) and Fox Resources (nickel and iron-ore). As a result, Fidelity became a cornerstone investor of Redport which lead to Redport's takeover by MegaUranium for around \$100 million. At the start of the program, Redport had a market cap. of around \$5 million.

- ◆ Issues management and investor liaison.
- ◆ Increased analyst coverage of client companies.

## Achievements

***Within a short period built up a substantial client base***

***Often achieved significant market re-ratings for clients eg Redport, with Fidelity coming onto register, Fox Resources and European Gas.***

***Continued to build on the Executive Lunch Club format initiated while at Capital***

***Regularly exceeded revenue targets resulting in monthly commission payments***

***Established strategic alliances with key “best practice” service providers***

***Participated in a major new business trip to Perth targeting resources companies***

***Built on expertise in Oil and Gas by attending “Good Oil” Conference in 2005***

**1 July 2004 – 18  
February 2005**

**THE CAPITAL GROUP (CAPITAL)**

Senior Consultant

## Responsibilities

- ***Managed the investor relations and media needs of clients of Capital (ASX-listed companies in resources and biotech). Capital at its peak was one of the largest PR companies in Australia with offices in The Rocks in Sydney, Brisbane, Paris, London and Beijing. Founded in 1989, Capital now employs about 10 staff.***
  - ◆ Clients included Sino Gold, Lynas Corporation, AIM Resources, GoldStar Mining, GoldLink Capital, ROX Resources, Vulcan Resources, Eastern Star Gas, Unitract, Merlin Petroleum – Central Petroleum (IPO, ASX and AIM) and RMBV.
  - ◆ Helped establish profiles for companies through the formulation and implementation of a company’s strategy and communicating this to the market via the media, analysts and fund managers. Provided strategic advice to management on an ongoing basis, with feedback on perceptions
  - ◆ Set up and managed investor road shows, including auditing PowerPoint presentations and marketing material.
  - ◆ Drafted and reviewed ASX releases and distributed these to the market with follow-up and feedback.
  - ◆ Website monitoring and auditing.
  - ◆ Streamlined new business initiatives and actively targeted Australian companies going onto AIM

## Achievements

***Organised a major road show to promote the London AIM market featuring Memery Crystal, Gadsdens, the LSE, BDO Stoy Hayward and Seymour Pierce taking in Perth, Sydney and Brisbane. Managed and underscored Capital’s Executive***

***Lunch Club, a monthly gathering of senior businessman as part of an ongoing new business drive. Helped kick off Rock Challenge concept in South Africa in 2004 with Peter Sjoquist AM.***

**June 2000 – June  
2004**

**FARRINGTON CORPORATE SERVICES (FCS)**

Manager – Investor Relations

## **Responsibilities**

- ***Managed the investor relations and media needs of clients of FCS (ASX-listed companies in resources, IT, forestry, biotech). FCS, a boutique PR Company founded in 1984, employs 6 staff.***
  - ◆ Specialised in establishing a company's image and profile in the market. Clients included Sydney Gas, AuIron Energy, Selwyn Mines, Magnesium International, Bendigo Mining, Highlands Pacific, Emperor Mines, Sino Gold, Straits Resources, Macarthur Coal, AngloGold, Zimplats, AIM Resources, Goldfields, Austpac Resources, Malachite Resources, Discovery Nickel, Tectonic Resources, Reliance Mining and Wilmott Forests.
  - ◆ Helped with the formulation and implementation of a company's strategy and communicated this to the market via the media, analysts and fund managers. Provided strategic advice to management on an ongoing basis, with feedback on perceptions of analysts and investors
  - ◆ Drafted and reviewed regular ASX releases to the market including press releases, quarterlies and financials, annual reports and shareholders' letters. Reviewed relevant corporate documentation and telemarketing scripts. Assisted with the compilation of PowerPoint presentations and handout material for road shows.
  - ◆ Liaised with the company secretary providing guidance on continuous disclosure and reporting issues, incorporation, CHESS and unmarketable parcels.
  - ◆ Helped with increasing analyst coverage and awareness of a company.
  - ◆ Performed support role for equity capital raisings (rights issues, placements, SPP's, identifying cornerstone investors) and debt raisings.
  - ◆ Played a key role in identifying, facilitating, evaluating and promoting takeovers and acquisitions. Key defence strategy role. Collected data and refined technical overviews and valuations.
  - ◆ Introduced management to key advisors and experts.
  - ◆ Organised and co-ordinated road shows and investor briefings to media, analysts and investors (institutional and retail) including lunches in all of the major financial centres. Arranged radio and television interviews with management and teleconferencing with media.
  - ◆ Co-ordinated media visits to the "Diggers and Dealers".
  - ◆ Worked with the market on perceptions of political risk and management.
  - ◆ Reviewed all local and international media coverage of client companies.
  - ◆ Looked at the cost structure of operations to identify areas of savings.

- ◆ Initiated and audited company websites with regular checks for content and accuracy.
- ◆ Federal and state lobbying
- ◆ Involved with environmental and native title approvals.
- ◆ Monitored progress on fixed price construction contracts (EPC's), marketing and power offtake agreements.
- ◆ Oversaw and promoted the findings of bankable feasibility studies.
- ◆ Involved with company name changes and rebranding and selection of new management team.
- ◆ Assisted with AGM's and EGM's and compiled lists of Q & A's to prepare the directors.
- ◆ Co-ordinated and managed IPO's from the launch of the prospectus up to the listing date and beyond with ongoing support.
- ◆ Educated the market on technical issues (coal bed methane, mineral sands, platinum, magnesium, technology issues).
- ◆ Arranged and attended site visits with analysts and media.
- ◆ Oversaw and updated the national and international client, media and investor database.

## Achievements

***Goldfields share price re-rated from below \$1 to the \$2.50 level. Assisted with Goldfields' \$41m takeover of Gilt-Edged Mining which resulted in the 1Moz Raleigh gold discovery. Assisted negotiations leading up to the merger between Goldfields and Delta. Devised new strategy for Emperor Mines which resulted in the first annual profit in 6 years and a share price run from 30cps to as high as 90cps. Managed and co-ordinated Macarthur Coal's IPO on the ASX which was the ninth largest IPO of 2001 and realised a 30% increase in share price – the highest of any listing over \$20m. Helped Implats achieve 82.5% ownership of Zimplats. Was involved with the IPO's of Eastern Star Gas, Sydney Gas and Queensland Gas and the birth of the coal seam gas sector in Australia.***

**12 November 1998 – AUSTRALIAN PLATINUM MINES NL ("APM")**  
**9 June 2000**

General Manager, Corporate Development

## Responsibilities

- ***Tasked with the corporate development of APM, an ASX-listed platinum explorer with tenements in WA employing ten staff.***
  - ◆ Started association with Aquarius Platinum when they entered platinum for the first time in 1996 with the creation and implementation of the Kroondal Project in the Bushveld Igneous Complex in South Africa.
  - ◆ Assisted Aquarius with capital raising process to fund the development of Kroondal which resulted in the listing on the JSE of Aquarius' 45% owned operating subsidiary, Kroondal Platinum Mines.
  - ◆ Saw the opportunity of taking control of Aquarius which at that stage was trading at around 30cps and had a market cap of approximately \$20 million.



- ◆ Approached by ASX-listed APM, who were partly owned by Amplats, the largest platinum producer in the world, to progress this idea.
- ◆ Produced detailed cash flow models and a valuation of Aquarius' assets.
- ◆ Persuaded two large Australian institutions (AMP/Equitilink) to put up \$1m to drive the takeover process.
- ◆ Travelled to South Africa to conduct due diligence, present findings to Amplats and meet with Aquarius management.
- ◆ Offer to Aquarius initially well received but price was an issue. The suspicion of Amplats involvement saw Aquarius enter into a strategic alliance with Implats to smelt, refine and market the company's production. Implats in turn invested in strategic stakes in both Aquarius and Kroondal.
- ◆ There was still a chance Amplats would deal since the latter had access to all the reserves along strike from the Kroondal Mine and were in a position to extend the life of the mine by 13 years. (In June 2003 Amplats entered into a Pooling and Sharing Agreement with Aquarius to do just that).
- ◆ Amplats decided on a "wait and see" approach, being generally sceptical of Aquarius' business model and expansion plans.
- ◆ During this time I also examined the Mimosa Platinum Mine in Zimbabwe and it is interesting to note that effective 1 July 2002, Aquarius purchased 50% of ZCE Platinum, the owner of the Mimosa Mine.

## Achievements

***Facilitated the listing of APM while at BZW. Identified Aquarius Platinum as a revolutionary new platinum company. Offered the position of chairman of Aquarius Bought options in Aquarius, priced at 0.02 cents each. The share price soon peaked at the \$10.50 level after rising from 30cps. Aquarius Platinum's market cap has risen from \$20m to \$641m.***

**Mar 1998 – Oct 1998      DELTA GOLD NL ("Delta")**  
General Manager - Zimplats

## Responsibilities

- ***In March 1998, Delta announced a proposal to separate its gold and platinum assets through the demerger of Zimplats, a newly incorporated company formed to acquire from Delta its portfolio of platinum properties and associated assets in Zimbabwe. Appointed as first GM of Zimplats to oversee process. Delta, founded in 1983, was one of the largest gold producers in Australia with FY 2001 gold output of 540koz, before it merged with Goldfields.***
  - ◆ Over a period of seven months in charge of a large team of up to 12 advisors (technical, corporate, accounting, tax) which met on a weekly basis.
  - ◆ Reported to the Chairman and MD and prepared all board papers. Worked closely with senior management.
  - ◆ Carried out extensive due diligence on the assets. Complex transaction with assets in Zimbabwe, an ASX listing and incorporation in Guernsey plus a JV with BHP.
  - ◆ Responsible for setting up the company: helped choose the logo, company's name, share code, board of directors, staff, work programme and drew up the working capital budget.
  - ◆ Liaised with the ASX and ASIC.

- ◆ In charge of compiling all the documentation (Scheme Booklet and Information Memorandum) for the listing.
- ◆ Participated in the overseas and local road shows to market the company to Delta investors and was involved with all aspects of media and investor relations.
- ◆ After the listing of Zimplats could not take on the roll of GM IR and Corporate Development because the company was incorporated in Guernsey for tax purposes and working out of Sydney was not possible. The alternative of being based in Harare was not feasible.

## **Achievements**

***Suggested and researched opencast scenario to develop Ngezi Project, thus saving the company some \$300m in capex and bringing production forward by three years. Successfully listed Zimplats on time, preventing a blowout in listing budget. Share price appreciation from \$1 on listing to \$4.08 per share at the time of the Implats bid implying a current market cap of some \$370m. Growing platinum producer with vast (165Moz) reserves of PGM's and annual production capacity of 190,000 oz 4E metals.***

**Dec 93 – Feb 98**

**BZW AUSTRALIA**

Senior Analyst – Associate Director

## **Responsibilities**

- ***Responsible for resources coverage including gold, diamonds, platinum, coal, industrial minerals and diversified resources for BZW Australia, one of the largest stockbrokers and investment banks in Australia, employing 600 people.***
  - ◆ Managed a team of five analysts and administrative support staff.
  - ◆ Built and updated detailed financial models of companies supported by extensive site visits, discussions with management and historical data. Produced regular earnings estimates and valuations for all companies covered.
  - ◆ Developed a close relationship with company management to understand strategy and growth plans.
  - ◆ Organised in-house lunches to showcase companies to investors.
  - ◆ Contributed written reports to the daily morning bulletin and presented to the morning meeting. Often acted as bulletin editor and summarised results to the London desk.
  - ◆ As a member of the resources team, produced regular “books” covering major and small companies.
  - ◆ Marketing of research to the dealing desks and local and offshore investors with regular marketing trips in Australia, the UK, Europe and North America.
  - ◆ Produced major industry overview reports with the help of the offshore offices.
  - ◆ Assisting the Corporate Finance Department with placements, takeover defence, mergers and capital raisings.
  - ◆ Co-ordinating with the Quant. Department to help the strategists with asset allocation.
  - ◆ Research follow up for the Private Clients' Department
  - ◆ Project work undertaken in Australia, New Zealand, PNG, Fiji, Namibia, South Africa, Zimbabwe and Ghana.

## Achievements

*Appointed Associate Director in December 1994. BZW gold team rated 3<sup>rd</sup> for gold analysis in definitive Peter Lee Survey 1997. Achieved high market share in all stocks covered.*

*Major reports included: Diamonds in Australia, Mineral Sands Industry, Platinum in Australia, Gold (particularly Global Gold Review 1996), Gold in Ghana, Coal, Uranium, Forest Products (North Limited), La Source, Normandy and Pancon. Morgan Stanley bought \$89 million worth of stock as a result of my Normandy research. Dominated BZW resources team tagged brokerage from AMP in 1997. Conferences hosted include: Gold Hedging, Underground Mining, Ore Reserve Estimation. One of the keynote speakers at 1995 World Diamond Conference, Perth. Awarded "Diamond Watcher of the Year" for 1997 from the Australian Mines Handbook. Corporate successes included Ticor (\$212m capital raising), Pancon defence and Ashton's creep on Aurora. Managed a \$250,000 share portfolio for Regal Resources.*

	<b>SOUTH AFRICA</b>
<b>14 Aug 89 – 31 Dec 93</b>	<b>Frankel Pollak (later Soc Gen Frankel Pollak)</b> Senior Resources Analyst/Director
<b>1 Dec 86 – 13 Aug 89</b>	<b>Simpson McKie (later HSBC James Capel)</b> Senior Resources Analyst
<b>1 Nov 83 – 30 Nov 86</b>	<b>GOLD FIELDS OF SOUTH AFRICA</b> Senior Research Geologist, Mining Analyst/Valuator
<b>5 Oct 81 – 15 Oct 83</b>	<b>SHELL/BILLITON</b> Regional and Project Geologist
<b>1 Apr 79 – 17 Aug 81</b>	<b>ANGLO AMERICAN CORPORATION</b> Regional Geologist (Namibia)
	<b>VACATION EMPLOYMENT</b>
<b>1975</b>	Upington Regional Exploration - AAPS
<b>1974</b>	O'Okiep Copper (Newmont) - Nababeep
<b>1973</b>	Western Holdings Gold Mine, AAC- Welkom
<b>1972</b>	Merchandiser – Carlton Paper, Cape Town

From 1986 to 1993, worked as a Senior Mining Analyst/Director on the Johannesburg Stock Exchange (JSE), consistently rated in the Financial Mail Survey as one of the top analysts in the sectors: coal, base metals, diamonds, platinum and steel. In 1990 became a member of the JSE. **Head hunted to work for BZW in Australia in 1993.**

## EDUCATIONAL QUALIFICATIONS

<b>1990</b>	<b>Stock Exchange Exams (JSE)</b> Business School – University of Witwatersrand
<b>1984</b>	<b>Management Advancement Program</b> Business School – University of Witwatersrand
<b>1979</b>	<b>Ph. D. Geology</b> (Cape Town) <b>Title of Thesis:</b> “The Geology of the Tantalite Valley Mafic-Ultramafic Complex and the Kumkum Metamorphic-Igneous Massif, near Warmbad S.W.A., (Namibia)”
<b>1975</b>	<b>B.Sc (Hons) Geology</b> (Cape Town)
<b>1974</b>	<b>B.Sc</b> (Cape Town) Maths I, Physics IE, <b>Majors:</b> Chemistry (I, II, III Geochemistry Option), Geology (I, II, III)
<b>1971</b>	91 Ammunition Depot, Pretoria (National Service)
<b>1970</b>	<b>Matric - First Class Pass</b> Pinelands High School, Cape Town

Holder of the **Anglo American Group Vocational Scholarship** (1974, 1975) and **C.S.I.R Bursary** (1977, 1978). Became a **Member of JSE** on 5/12/1990.

## PROFESSIONAL MEMBERSHIPS

From 30/9/2010	<b>FAusIMM - Membership Number 305869</b>
From 15/1/1999	<b>FSAIMM - Membership Number 700018 (since 16/2/1990)</b>
From 26/2/1994	<b>FGSSA- Member (since 21/8/1980)</b>
From 25/1/2010	<b>PDAC – Membership Number 221527 (lapsed)</b>
From 18/3/2013	<b>PESA – Membership Number 11726</b>

## CONTACT DETAILS

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