

Mendooran Drilling Project – potential for basement intercepts under cover

Daniel Cronin November 2017



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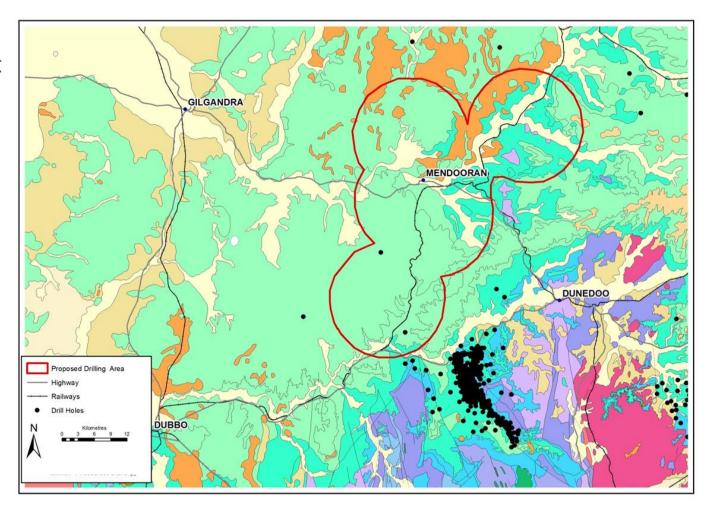
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About the project of



About the Mendooran Drilling Project

- Regional coal resource assessment program
- Five cored holes
- Designed depth range from 250 m to 600 m for approximately 2350 m of drilling
- Coal seams in this area can occur very close to basement therefore each borehole is designed to intercept basement.





Background

- Part of an ongoing program by the NSW Government to assess the state's coal resources
- The data is used to inform decisions regarding:
 - o land use planning
 - Potential new coal exploration areas being considered by the Advisory Body for Strategic Release
 - strategic release framework

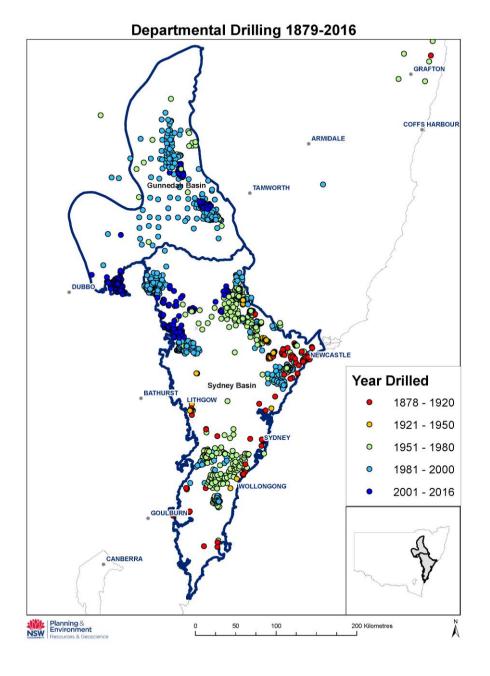


Why Mendooran?

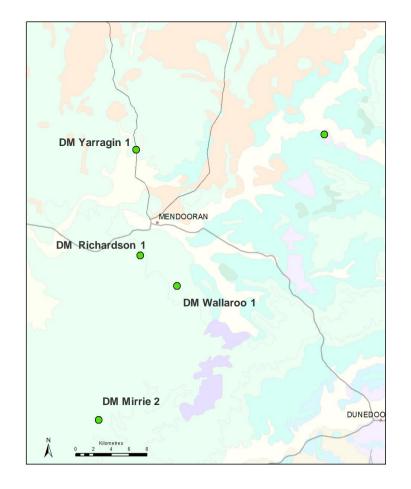
• Limited coal resource information available on the Mendooran area

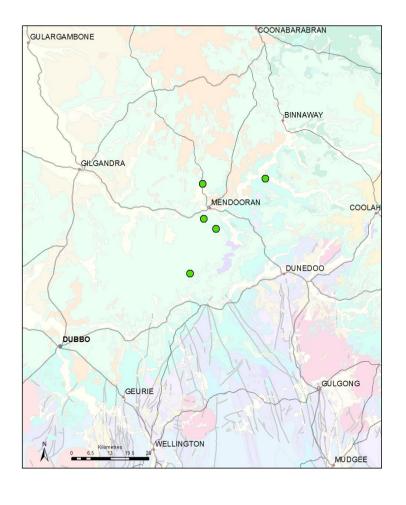
 Relatively close to existing mining operations in the northern part of the Western Coalfield.





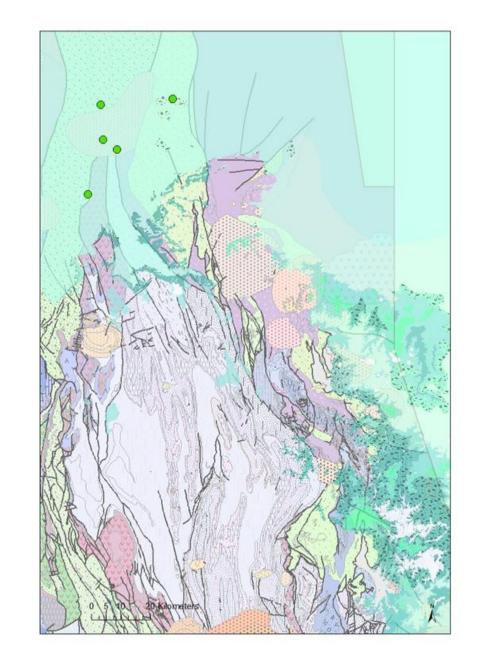
Drillhole locations







| Geological context





Current drilling progress

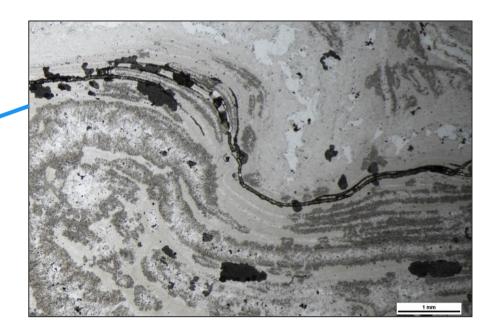
- Three holes completed with bottom of hole intercepting volcanic rocks
- One hole suspended in basin sediments due to adverse ground conditions
- DM-Wallaroo-1 and DM-Richardson-1 both appear to have intercepted a flow banded Rhyolite unit, likely to be Rylstone Volcanics
- DM-Mirrie-2 completed, appears to have intercepted silicified volcaniclastic rocks.





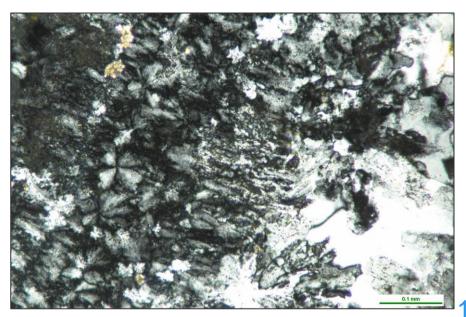
Bottom of hole DM Richardson 1







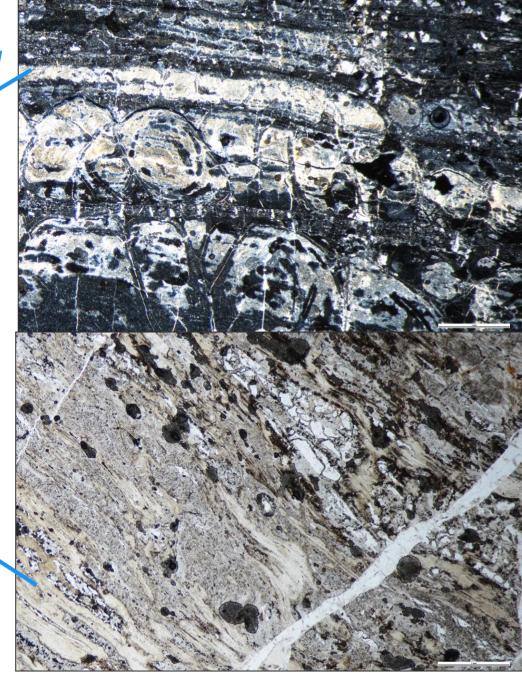






Bottom of hole DM Wallaroo 1







Bottom of hole DM Mirrie 2



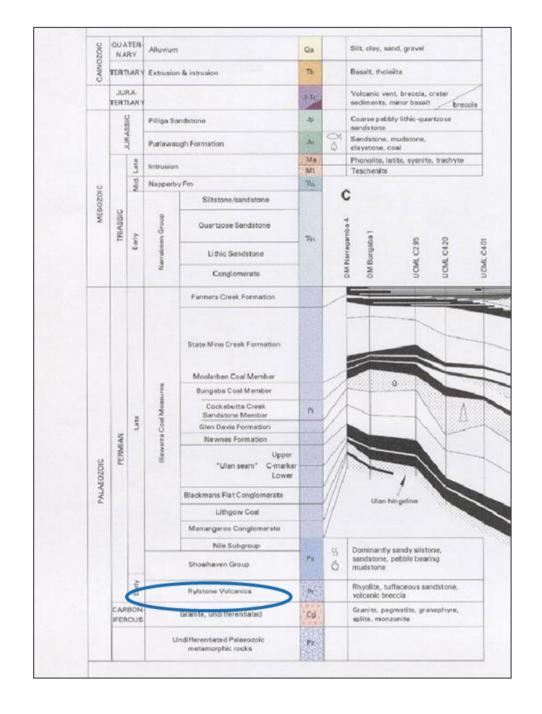




Bottom of hole geology

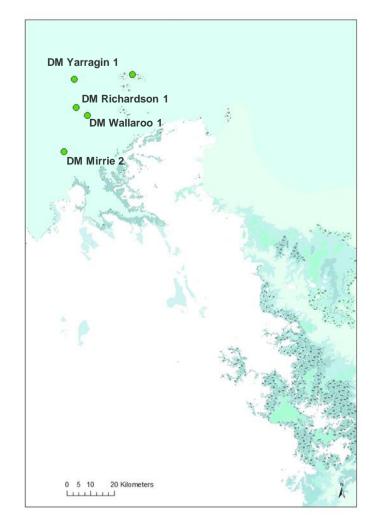
- Intercepted Permian?? Volcanics
- Interpreted as Rylstone Volcanics.

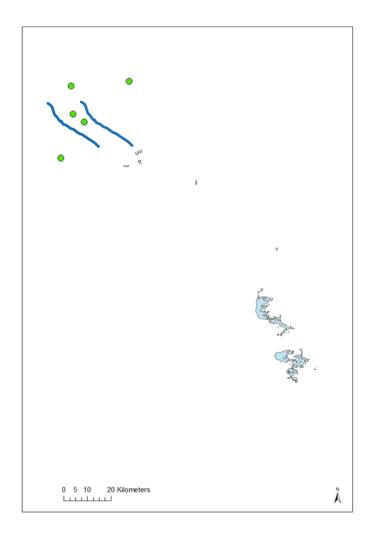




Rylstone Volcanics

- Mapped distribution of Rylstone Volcanics
- Rylstone Volcanics host the Bowdens Silver Project.





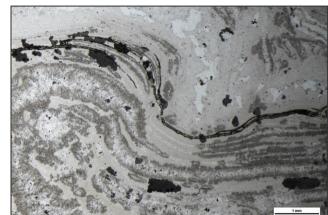


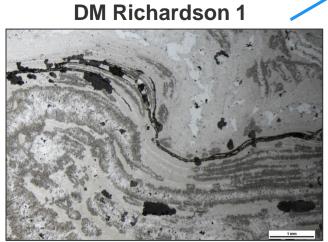
Permo-Triassic Basins

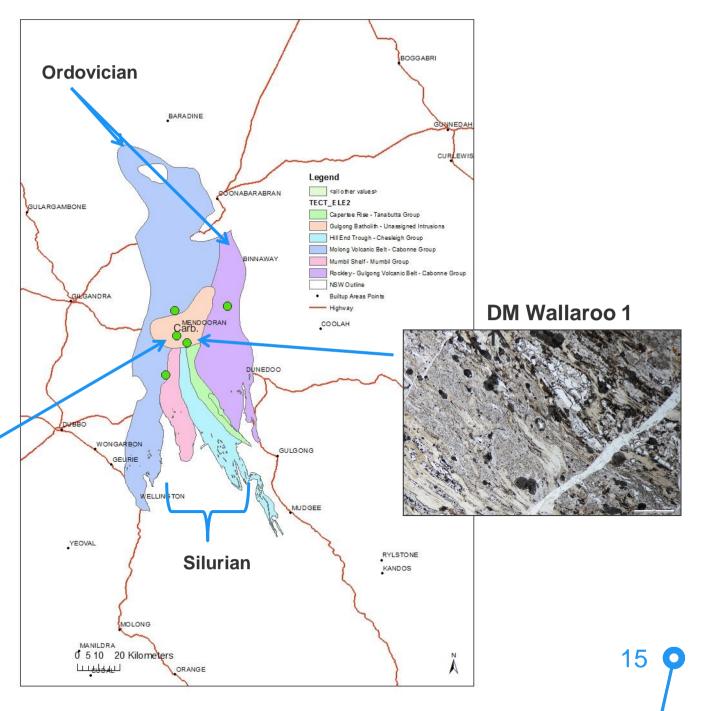
Rylstone Volcanics

Potential under cover

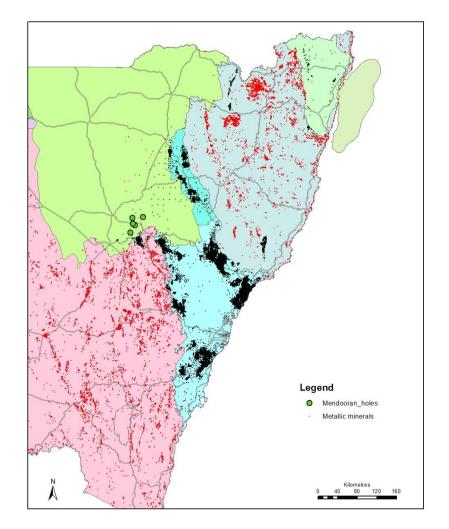
- Potential for these Carboniferous to Ordovician basement units beneath basin
- Mineralisation potential
- Looking Glass Project
- Bowdens Silver Deposit.

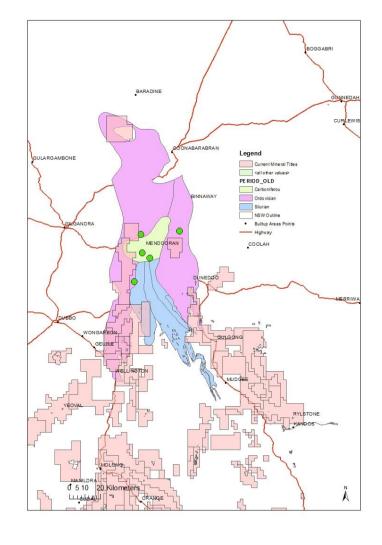






Using coal drilling – basin margins









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