

A new, outcropping, greenfields gold discovery at Paupong (near Jindabyne) NSW; serendipity and science.

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Find out how we discovered an exciting new, outcropping gold-mineralized system at the PAUPONG PROJECT area in the Lachlan Orogen near Jindabyne/Dalgety NSW. We are still at a very early stage of exploration, but the Company believes it has potential to develop into a major new mineral field:

- Here, outcropping quartz veins and stockworks define a large mineralized hydrothermal system more than 8km N-S and 4 km E-W.
- Host Ordovician metasediments are moderately folded and extensively faulted.
- The mineralized area coincides with the intersection of major NNE and WNW trending fault systems, and a cluster of small intrusive porphyry stocks with varied levels of alteration and mineralization.
- Local areas of intense brecciation and mineralization record multiple (phreatic?) episodes of silicification and quartz veining.
- Outstanding Au-Ag assays from more than 990 surface samples give an average of 0.39/t Au with maximum of 16g/t Au; and average 2.53g/t Ag with maximum of 190g/t Ag. Cu, As, Pb, Mo and Bi suggest an intrusive source.

We have planned ~30 RC drill holes (3000m) for the first program in early 2015, to be co-funded by our grant of \$200,000 after a successful application for the NSW DTIRE 'New Frontiers Drill Funding Initiative'. This is the maximum grant for approved projects.

Our MYALLA PROJECT, also near Jindabyne/Dalgety NSW:

- Is located in an inlier of folded Ordovician metasedimentary rocks overlain by Tertiary basalts.
- 11 historical diamond drill holes lack preserved core, but reported massive sulphides contain significant Au, Ag, Cu and Zn.
- At a small historic gold mine assays up to 21g/t Au were recorded.
- An initial program of two diamond drill holes (500m) is planned.



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