



HERA PROJECT

MINES and WINES
SEPTEMBER 2010



Au



Pb
Zn





Forward Looking Statements

This presentation includes forward-looking statements that have been based on the Company's current expectations about future events. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause actual results, performance or achievements to differ materially from the expectations expressed or implied in such forward-looking statements.

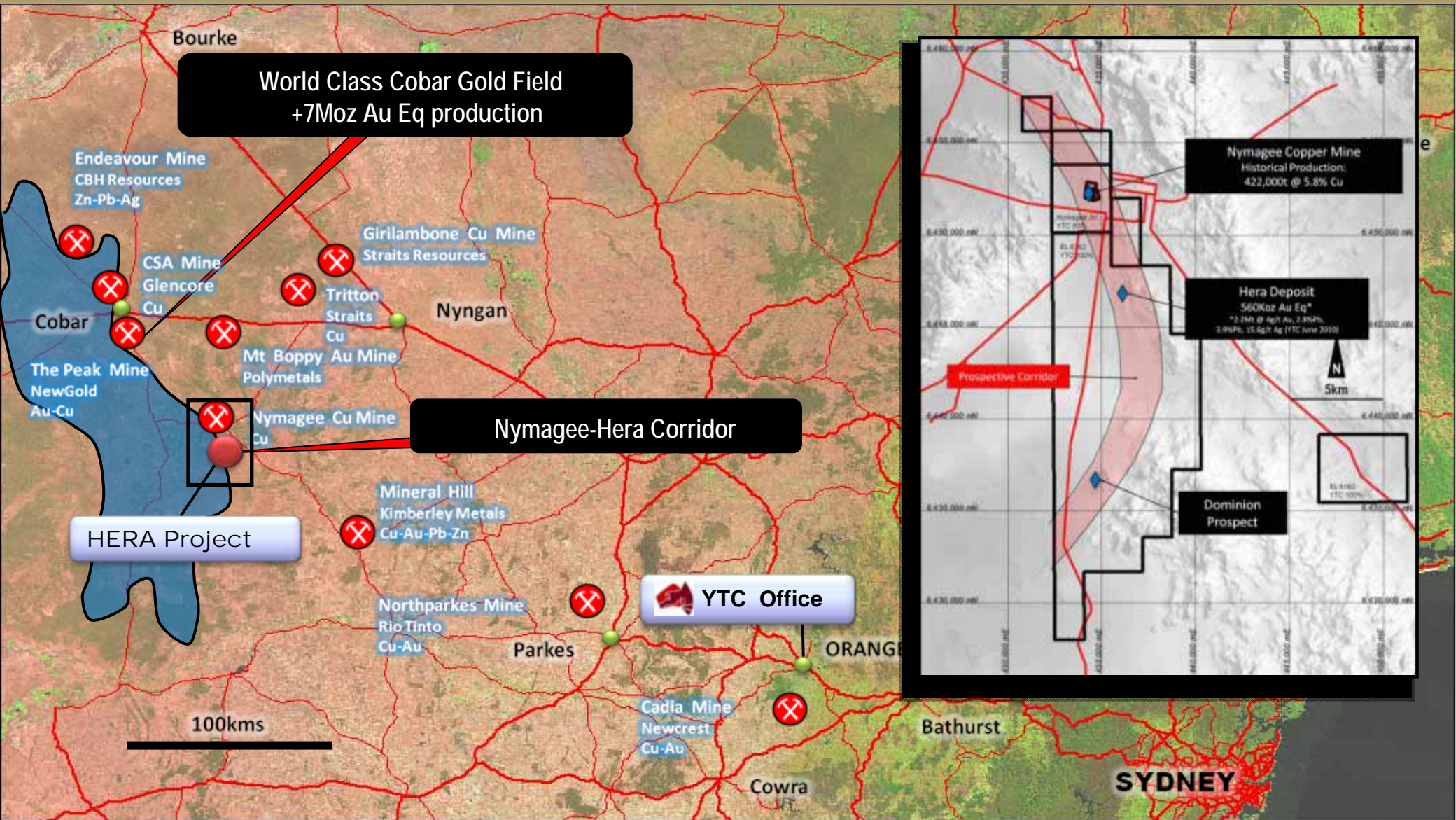
The Company does not make any representations and provides no warranties concerning the accuracy of such forward-looking statements, and disclaims any obligation to update or revise any forward looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

HERA LOCATION

Au

Pb
Zn

Cu





- YTC is completing a Definitive Feasibility Study (DFS) on the Hera Project
- Hera Project is a high grade Au-Pb-Zn-Ag
- Located in the Cobar Basin - a world class gold and base metal province
- +560,000oz Au equivalent resource* and growing as drilling continues
- DFS due for completion September 2010
- Near term development
- ‘Base Case’ annual production of 45,800 ounces gold equivalent
- Permitting in-place for decline development
- Huge exploration upside – the Hera to Nymagee corridor

* Refer Appendix 1 – Metal Equivalents

Au



Pb
Zn

Cu

- First discovered by Pasminco in 2001
- Hera gold-base metals deposit advanced through a positive Pre-Feasibility Study in 2005 by previous owners Triako.
- YTC now completing a Definitive Feasibility Study (DFS) in a metal price environment nearly 2 times the 2005 price environment.
- Previous owners CBH completed the permitting to construct a mine decline to the first mining production levels, substantially de-risking the permitting of full scale mining operations.
- The Hera deposit remains undeveloped due to corporate circumstance, not project fundamentals.

HERA LOCATION

LOW-RISK DEVELOPMENT IN AN ESTABLISHED MINING PROVINCE

Au



Pb
Zn

Cu

- Hera within the established Cobar mining district
- Underground mining decline already permitted
- 4 major operating mines in the district



Tritton Mine – Cu



CSA Mine – Cu-Ag



The Peak – Au-Cu



Endeavor – Pb-Zn-Ag-Cu

HERA PROJECT - RESOURCE

JUNE 2010

Au



Pb
Zn

Cu

- YTC released an updated Resource Estimation in June 2010***
- Resources are calculated using a “net-recoverable value”** cut-off, which represents the expected tonnage to be mined and processed at a profit.
- The following Resources have been released

Hera Project – Global Resource

Cutoff	Category	Tonnes	Au g/t	Ag g/t	Pb %	Zn %	Cu %	Au_Eq g/t	Contained Au Ozs_Eq *
\$125/tonne	Indicated	1,584,000	4.1	14.7	2.7	3.5	0.2	7.9	
	Inferred	596,000	3.7	18.0	2.8	5.0	0.1	8.2	
TOTAL		2,180,000	4.0	15.6	2.8	3.9	0.2	8.0	560,710

Hera Project – High Grade Resource

Cutoff	Category	Tonnes	Au g/t	Ag g/t	Pb %	Zn %	Cu %	Au_Eq g/t	Contained Au Ozs_Eq *
\$200/tonne	Indicated	784,000	6.0	17.1	3.1	4.0	0.2	10.3	
	Inferred	352,000	4.7	20.5	3.3	6.3	0.1	10.1	
TOTAL		1,136,000	5.6	18.1	3.2	4.7	0.2	10.2	372,538

* Refer Appendix 1 – Metal Equivalents

** Net Recoverable Value (NRV) = metal grade x metal price x recovery x payability (net of smelter and transport costs)

*** Refer Appendix 2 – Competent Persons Statement

HERA PROJECT - RESOURCE

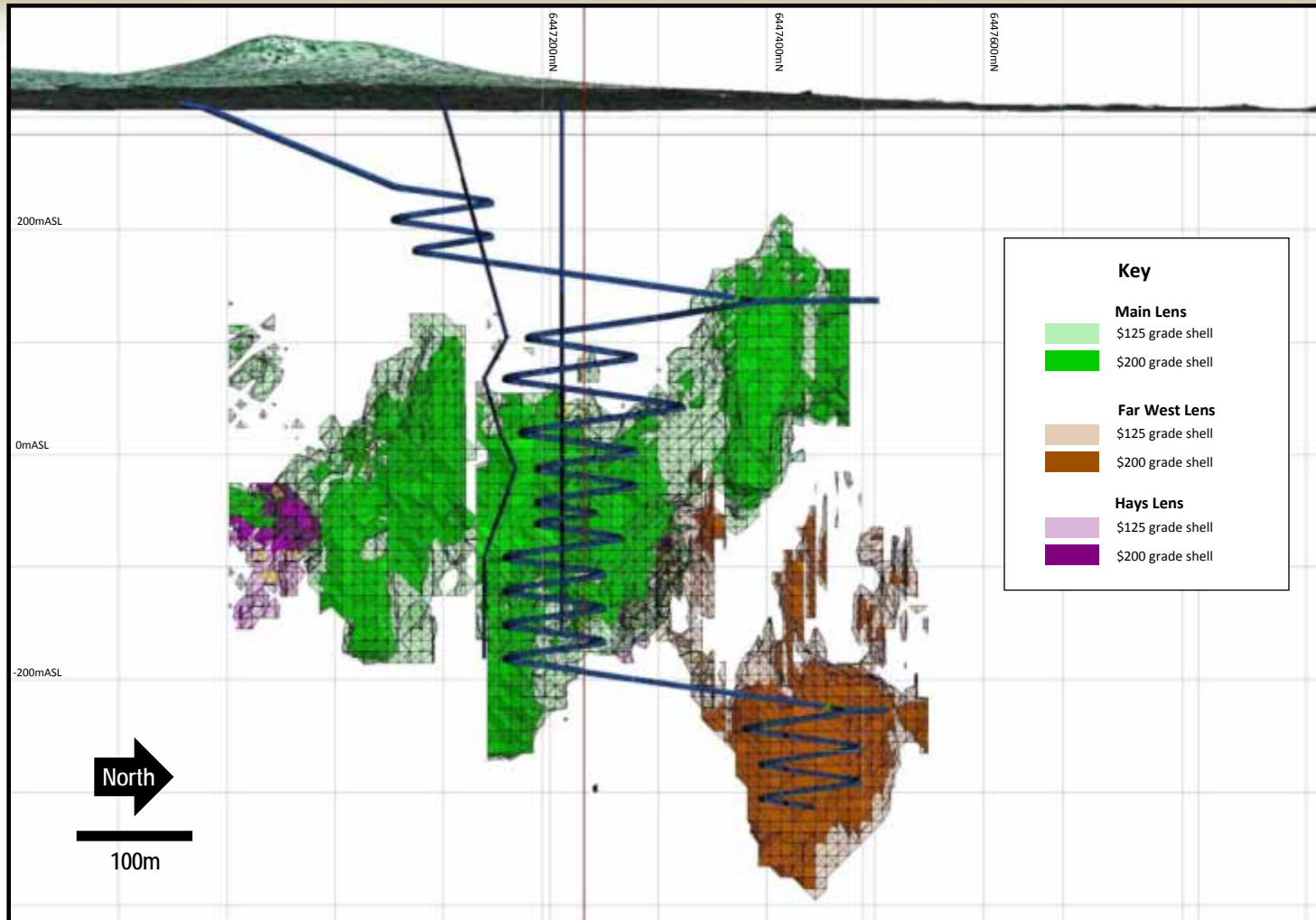
JUNE 2010

Au



Pb
Zn

Cu



Hera Gold Project Resource Grade Shells – Long Section looking west

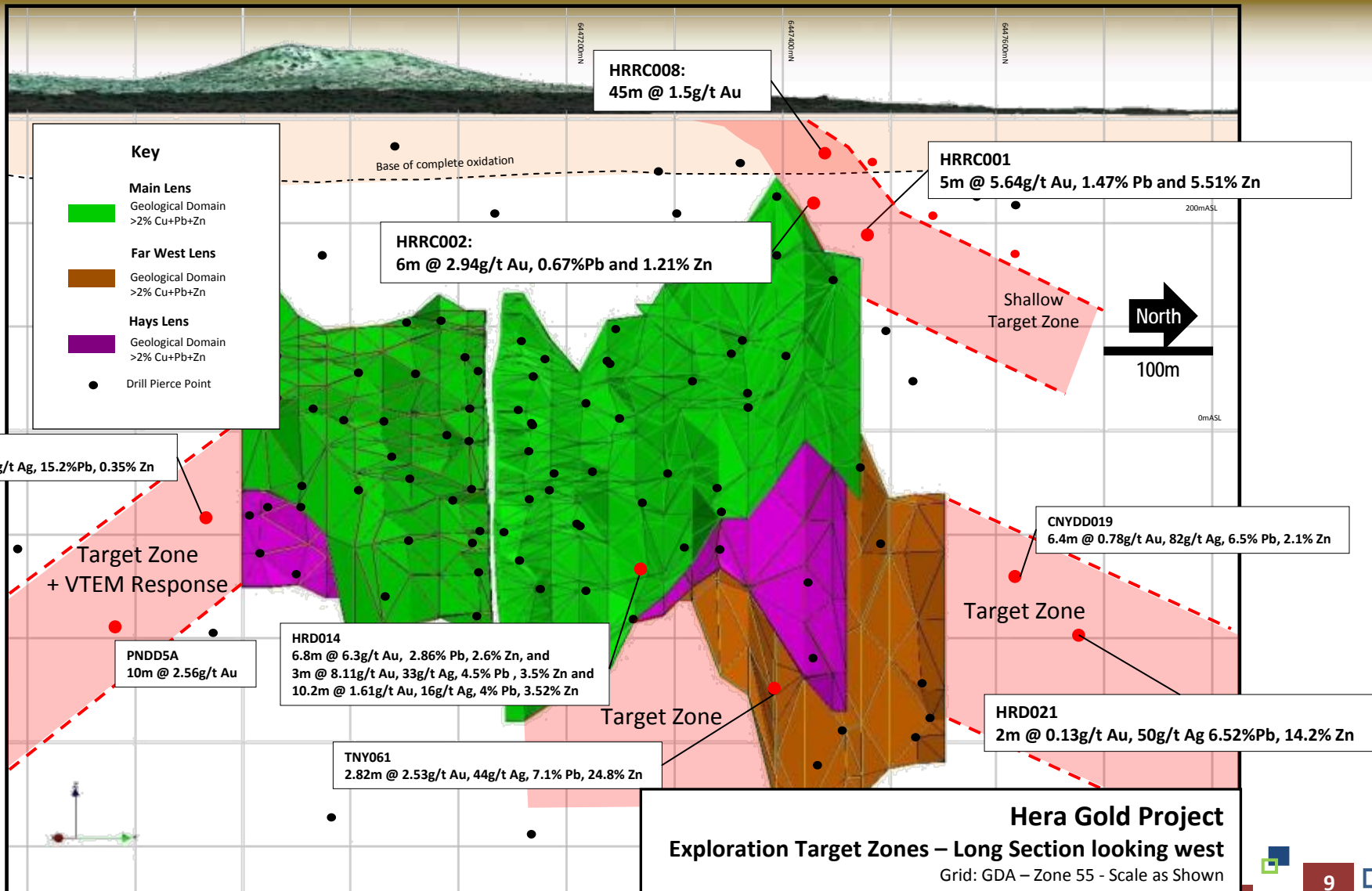
with Indicative mine development: Grid: GDA – Zone 55 - Scale as Shown

HERA PROJECT EXTENSIONS

Au

Pb
Zn

Cu



Key

- Main Lens**
Geological Domain
>2% Cu+Pb+Zn
- Far West Lens**
Geological Domain
>2% Cu+Pb+Zn
- Hays Lens**
Geological Domain
>2% Cu+Pb+Zn
- Drill Pierce Point

TNY019
4m @ 52g/t Ag, 15.2% Pb, 0.35% Zn

HRRCO02:
6m @ 2.94g/t Au, 0.67% Pb and 1.21% Zn

HRRCO08:
45m @ 1.5g/t Au

HRRCO01
5m @ 5.64g/t Au, 1.47% Pb and 5.51% Zn

Target Zone
+ VTEM Response

PNDD5A
10m @ 2.56g/t Au

HRD014
6.8m @ 6.3g/t Au, 2.86% Pb, 2.6% Zn, and
3m @ 8.11g/t Au, 33g/t Ag, 4.5% Pb, 3.5% Zn and
10.2m @ 1.61g/t Au, 16g/t Ag, 4% Pb, 3.52% Zn

TNY061
2.82m @ 2.53g/t Au, 44g/t Ag, 7.1% Pb, 24.8% Zn

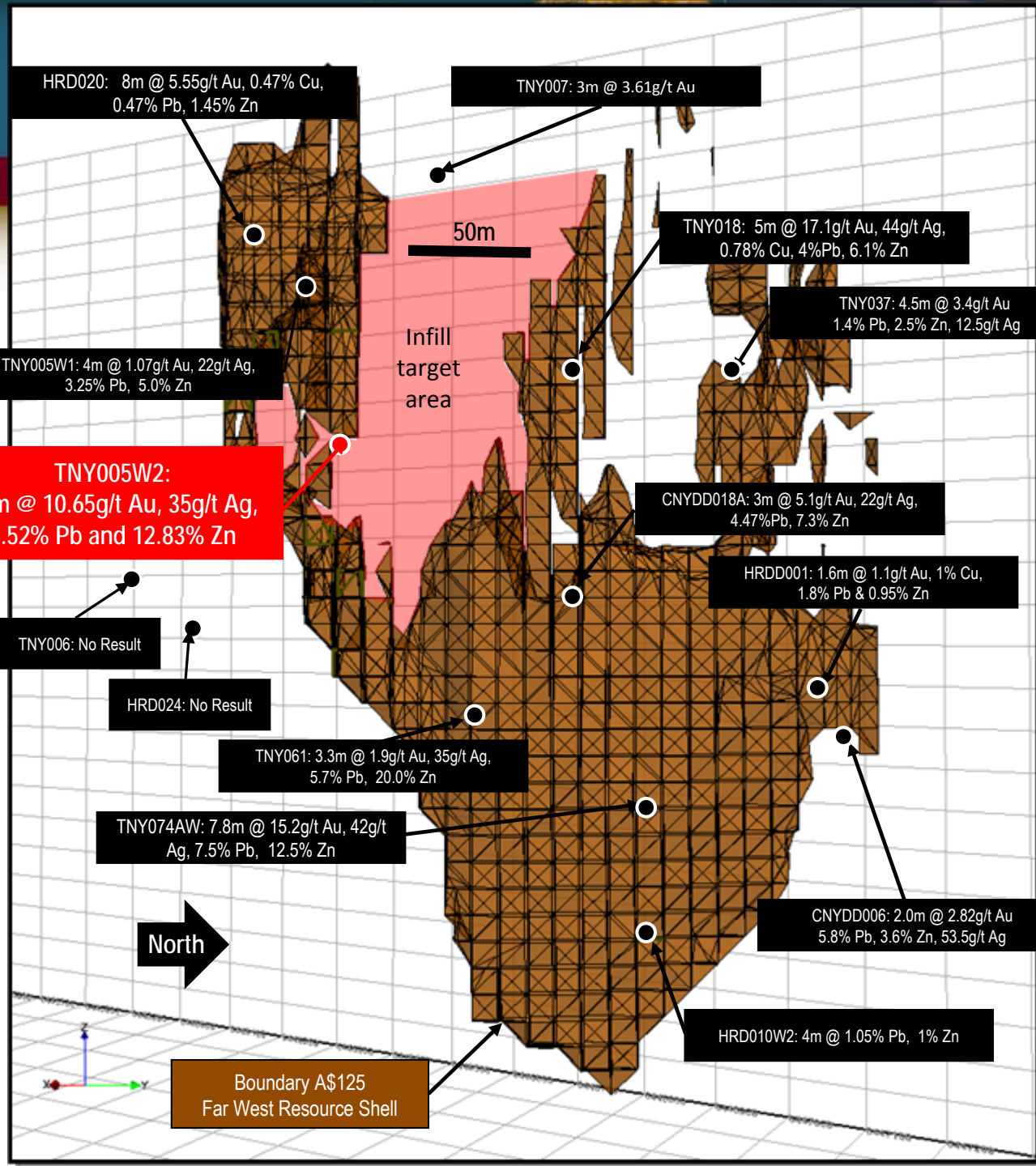
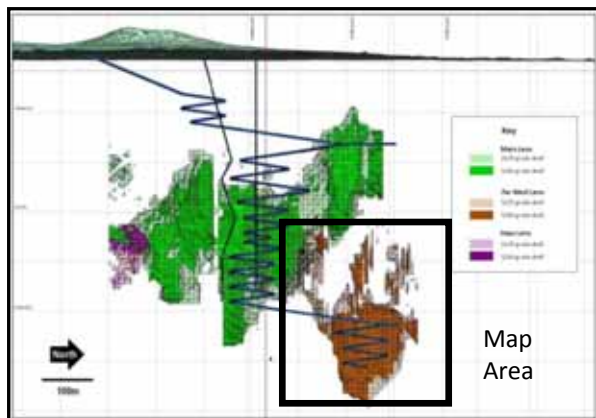
CNYDD019
6.4m @ 0.78g/t Au, 82g/t Ag, 6.5% Pb, 2.1% Zn

Target Zone

HRD021
2m @ 0.13g/t Au, 50g/t Ag 6.52% Pb, 14.2% Zn

Hera Gold Project
Exploration Target Zones – Long Section looking west
Grid: GDA – Zone 55 - Scale as Shown

HERA PROJECT EXTENSIONS



HERA PROJECT EXTENSIONS

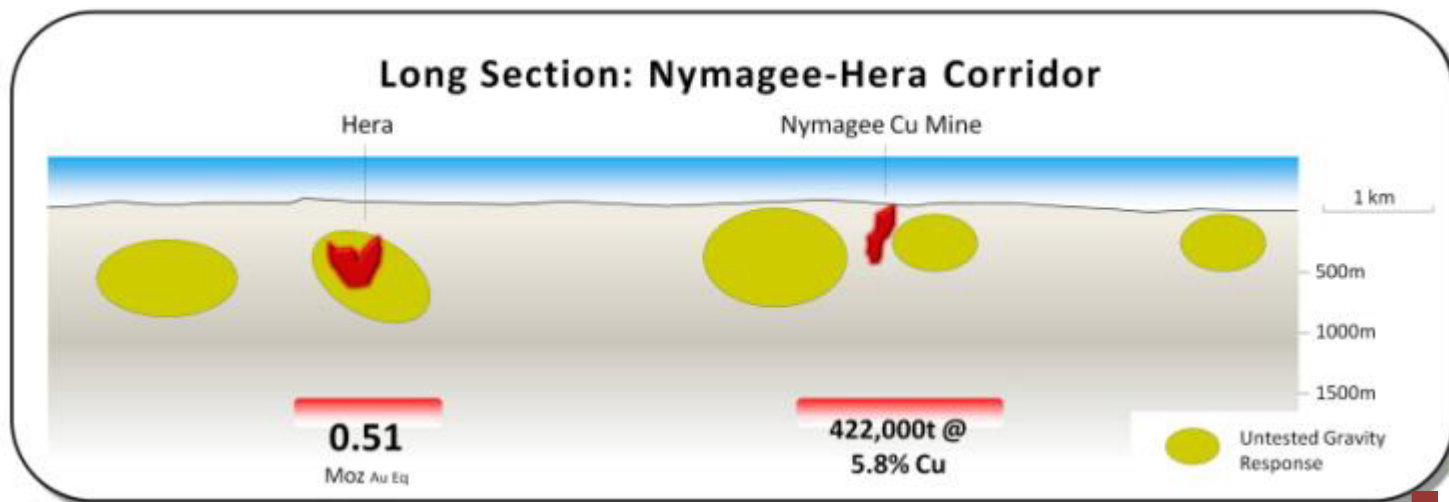
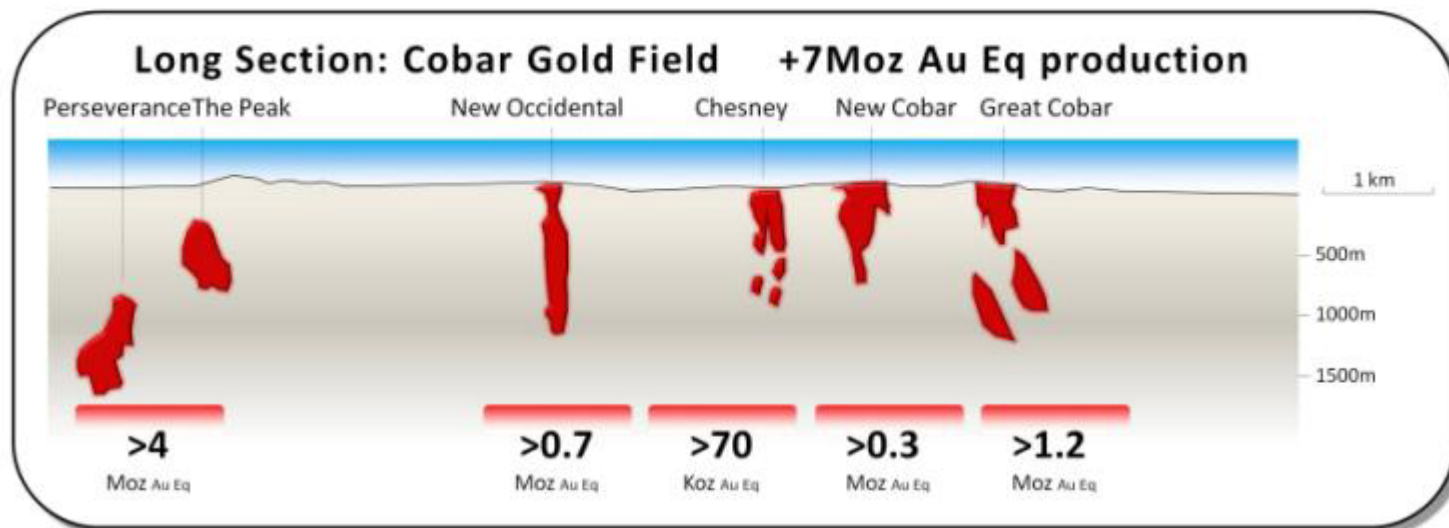
Au



Pb
Zn

Cu

The Hera-Nymagee corridor and Cobar Gold Field are hosted on the same geological structure, 90km apart



HERA PROJECT

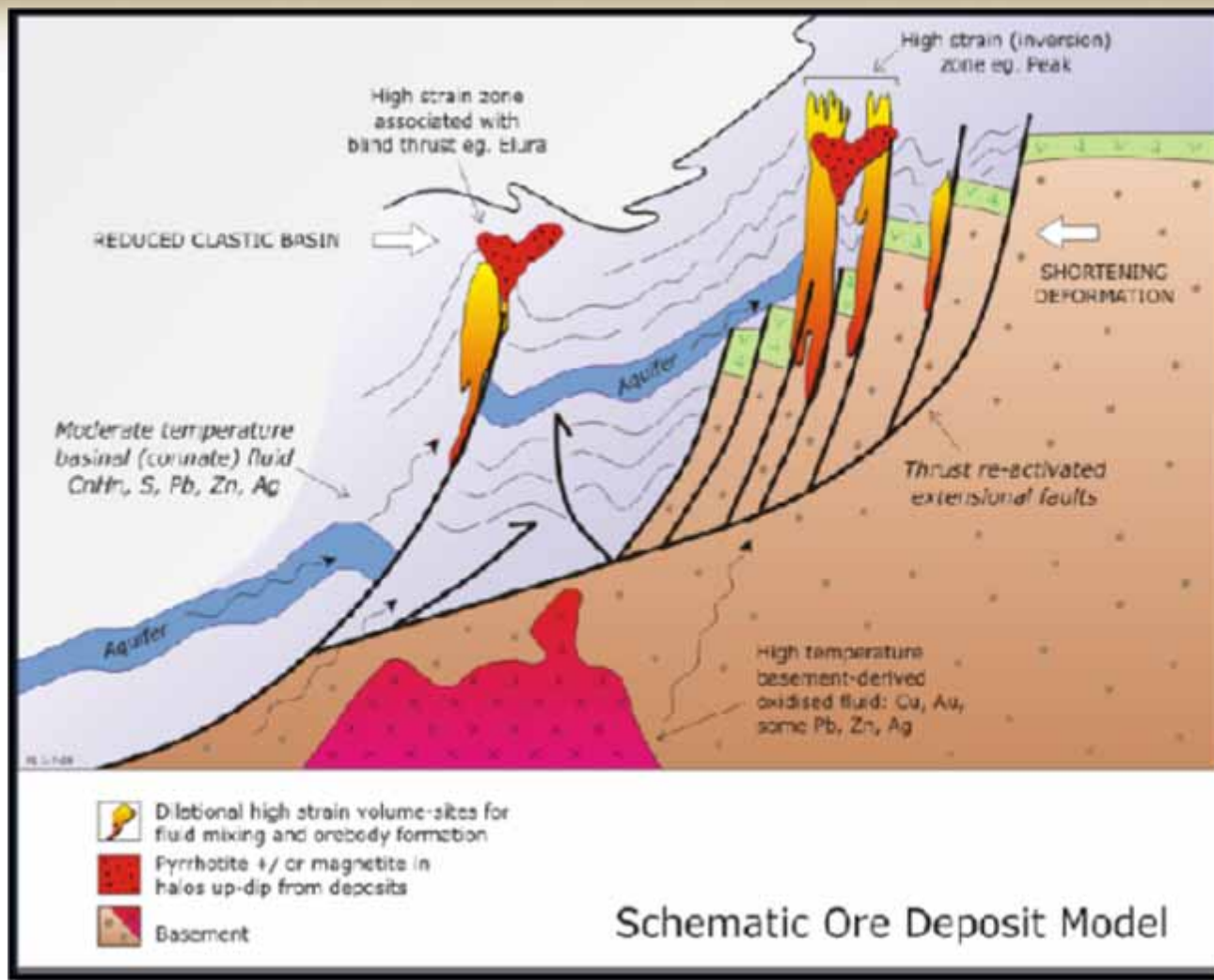
DEPOSIT MODEL

Au



Pb
Zn

Cu



HERA PROJECT EXTENSIONS

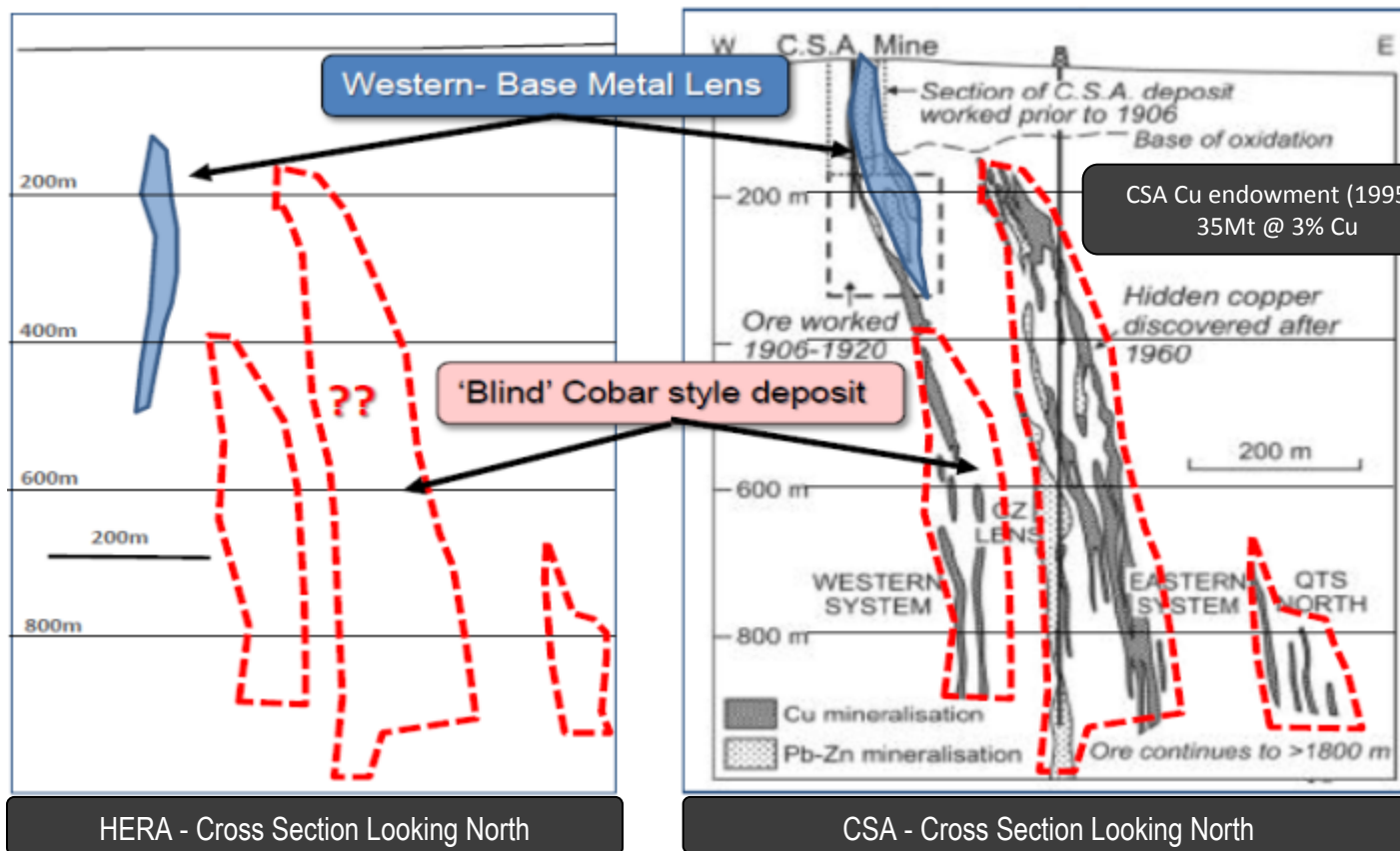
Au



Pb
Zn

Cu

- The Hera Deposit represents an exploration analogue to CSA and other Cobar Deposits – Major depth potential

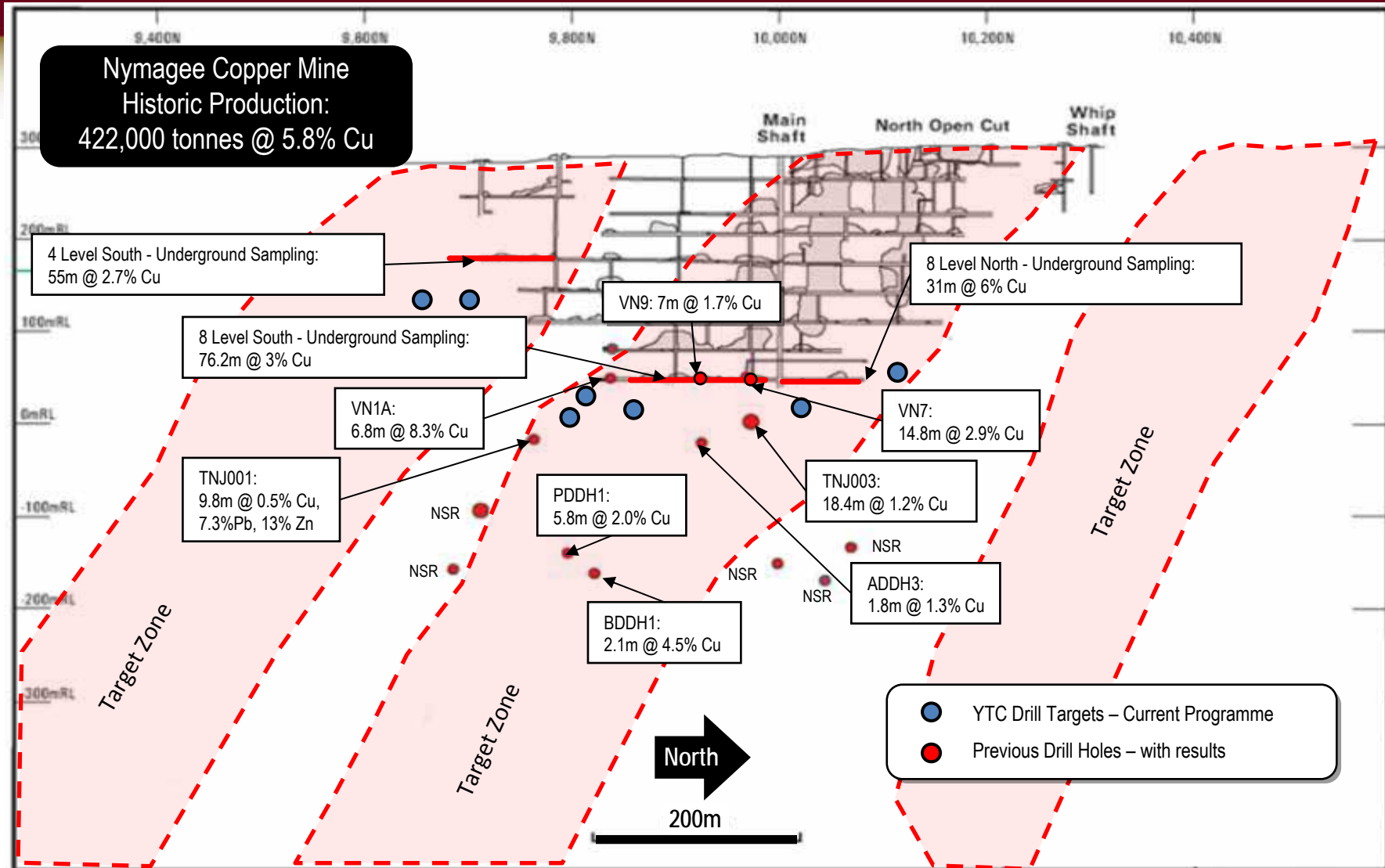


NYMAGEE COPPER MINE

Au

Pb
Zn

Cu



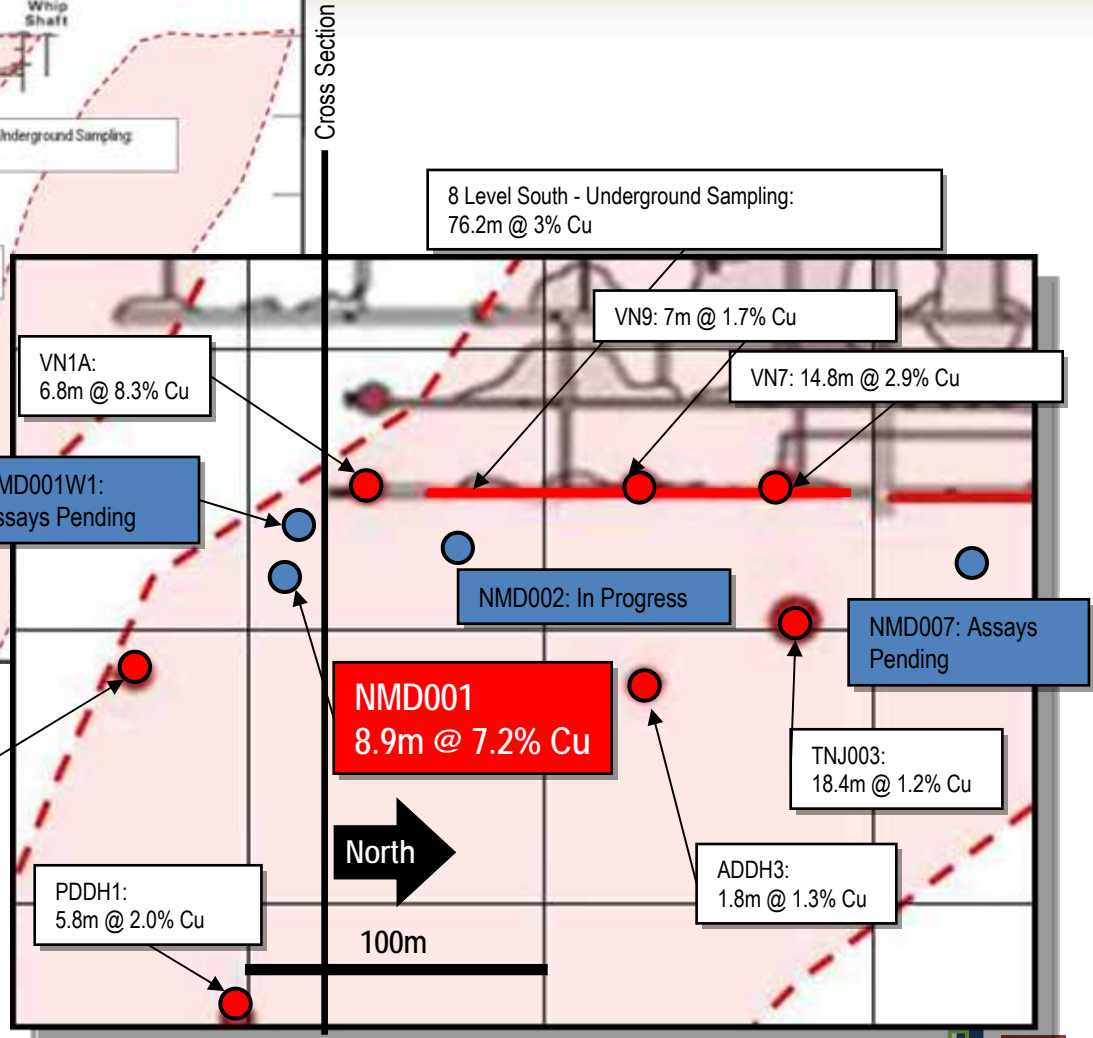
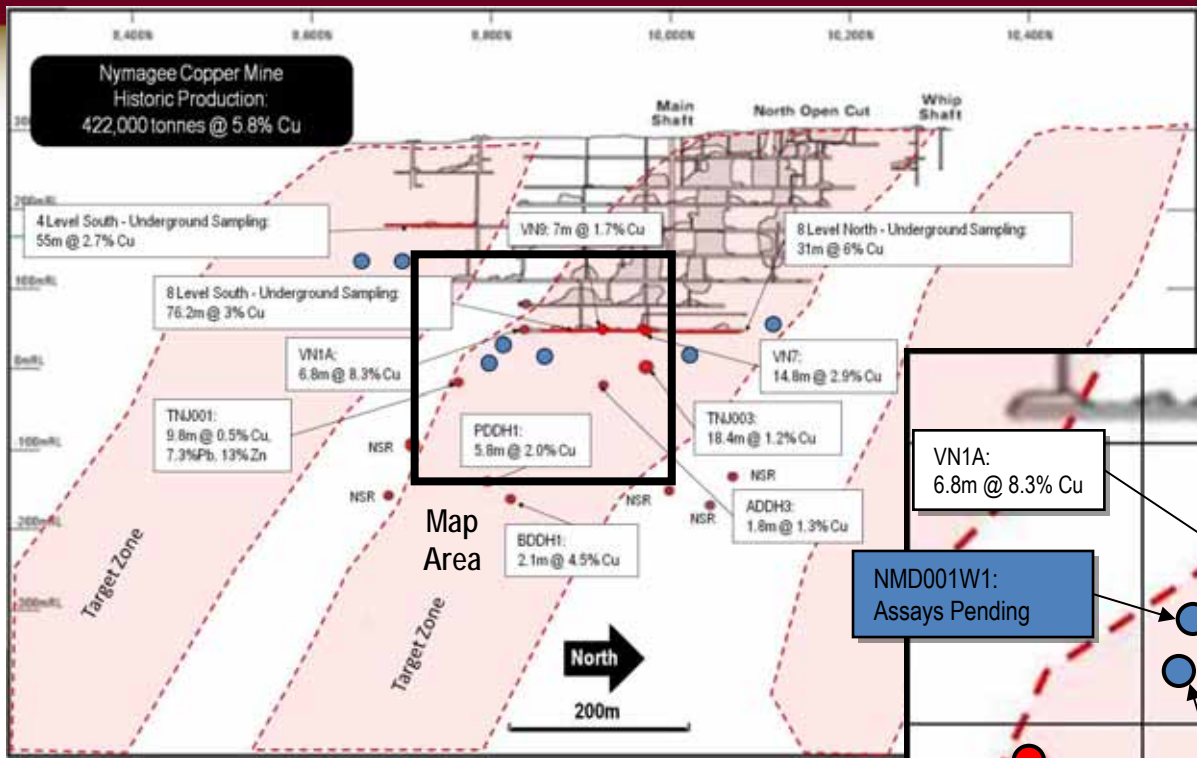
NYMAGEE COPPER MINE

Au



Pb
Zn

Cu



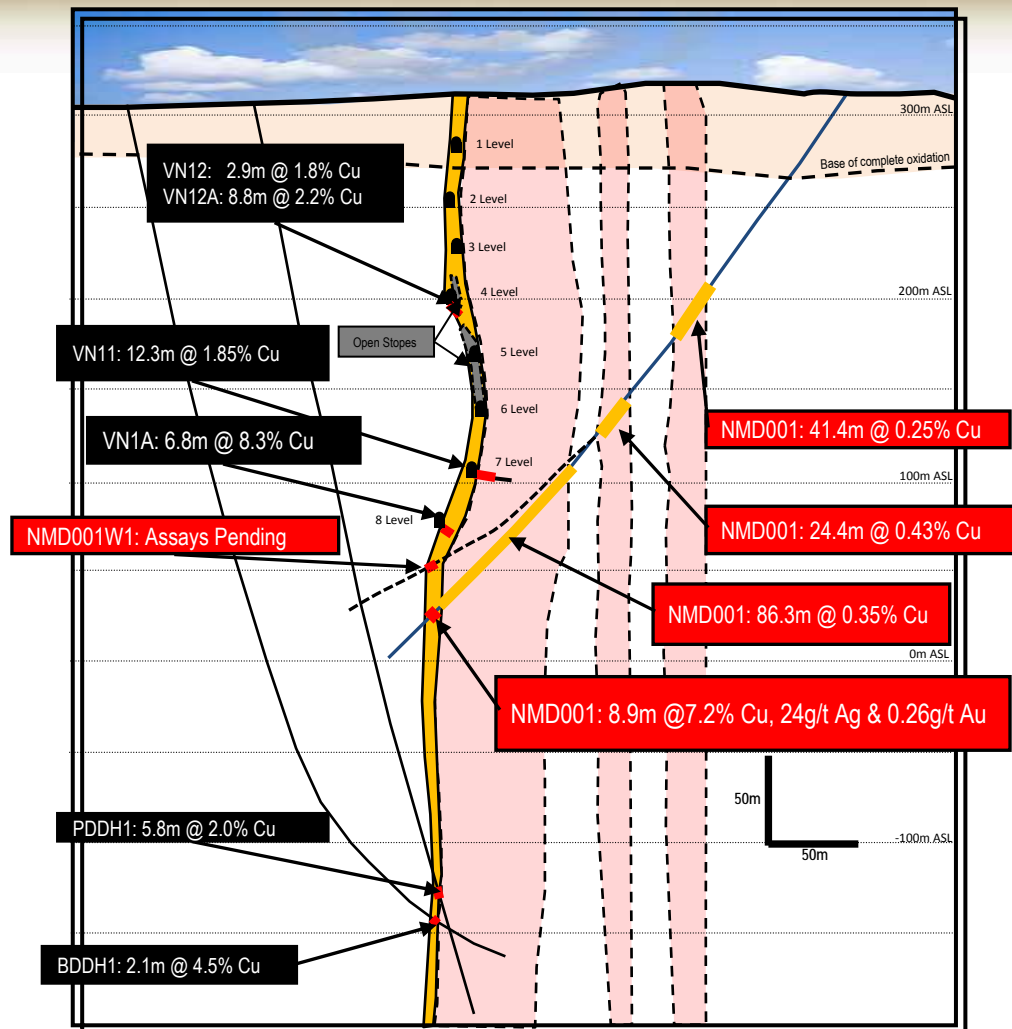
NYMAGEE COPPER MINE

Au

Pb
Zn

Cu

- Good vertical continuity of high grade copper lode.
- Bulk tonnage, low-grade target on the eastern side – ‘Footwall Zones’



NYMAGEE COPPER MINE

Au



Pb
Zn

Cu

- First two holes, NMD001 & NM00W1 confirm good continuity of high grade Nymagee Lode beneath old mine levels.
- Potential for 'CSA' style Copper Shoots



Drill Core from NMD001W1

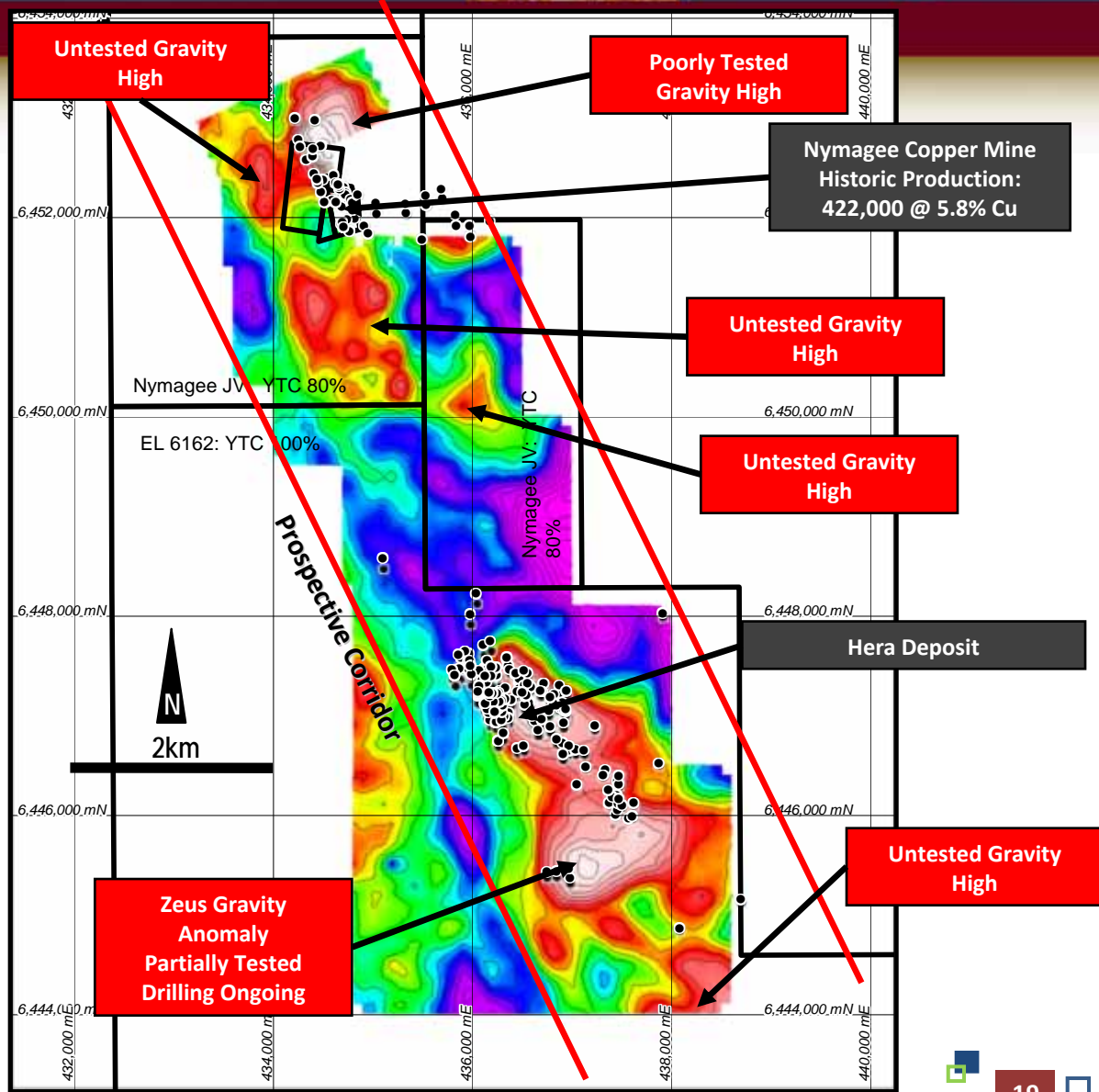


2 Rigs now drilling on Nymagee Copper Mine

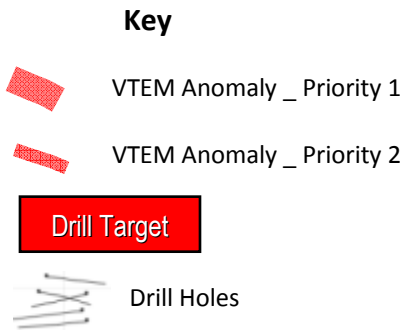
HERA PROJECT EXTENSIONS



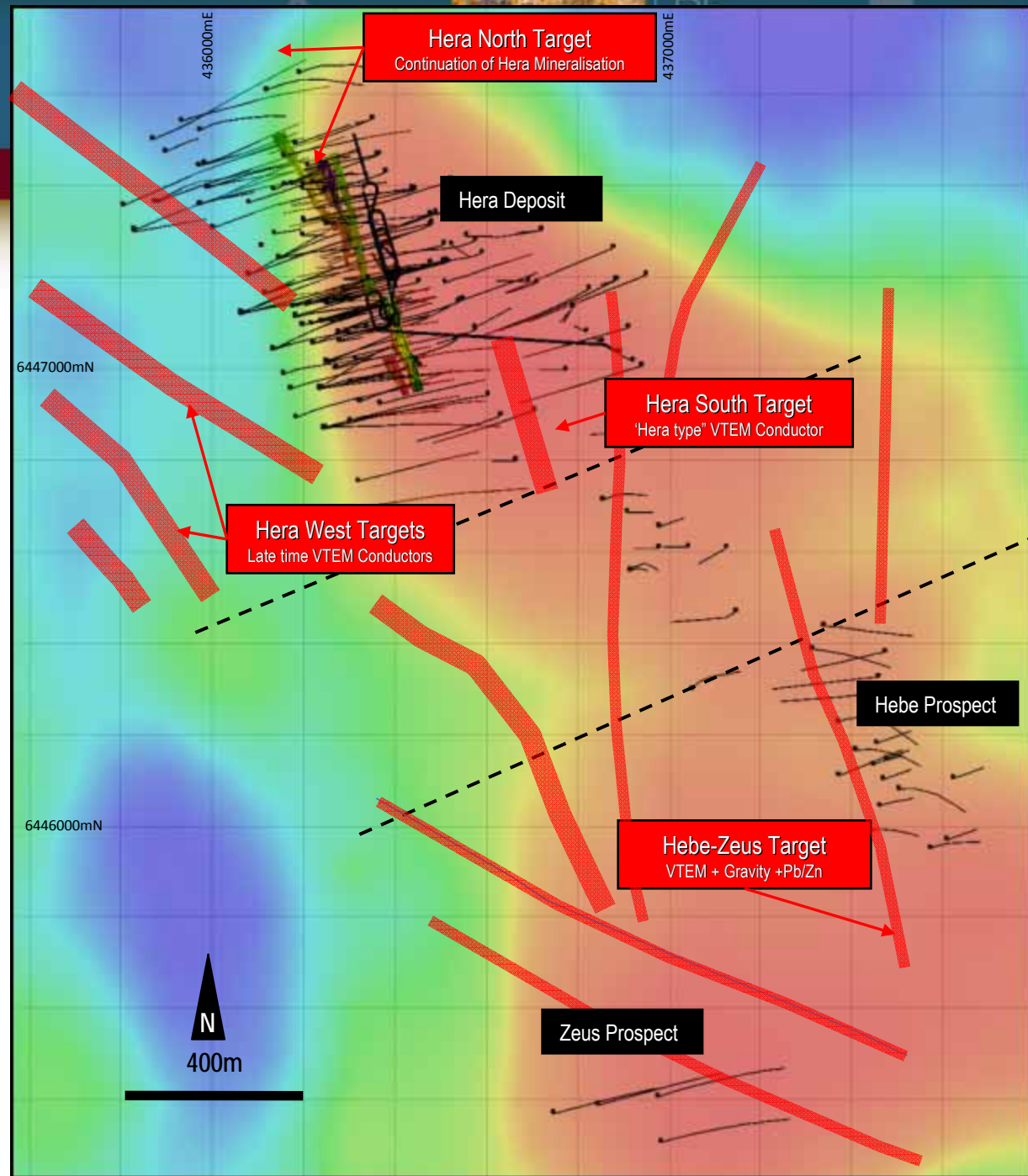
- Gravity survey has uncovered numerous new targets
- Potential to link Hera & Nymagee in a continuous corridor



HERA PROJECT EXTENSIONS



Hera Gold Project
Drill Targets – Hera Deposit Area
 Showing VTEM Conductors & Gravity Image
 Grid: GDA – Zone 55 - Scale as Shown



HERA DFS

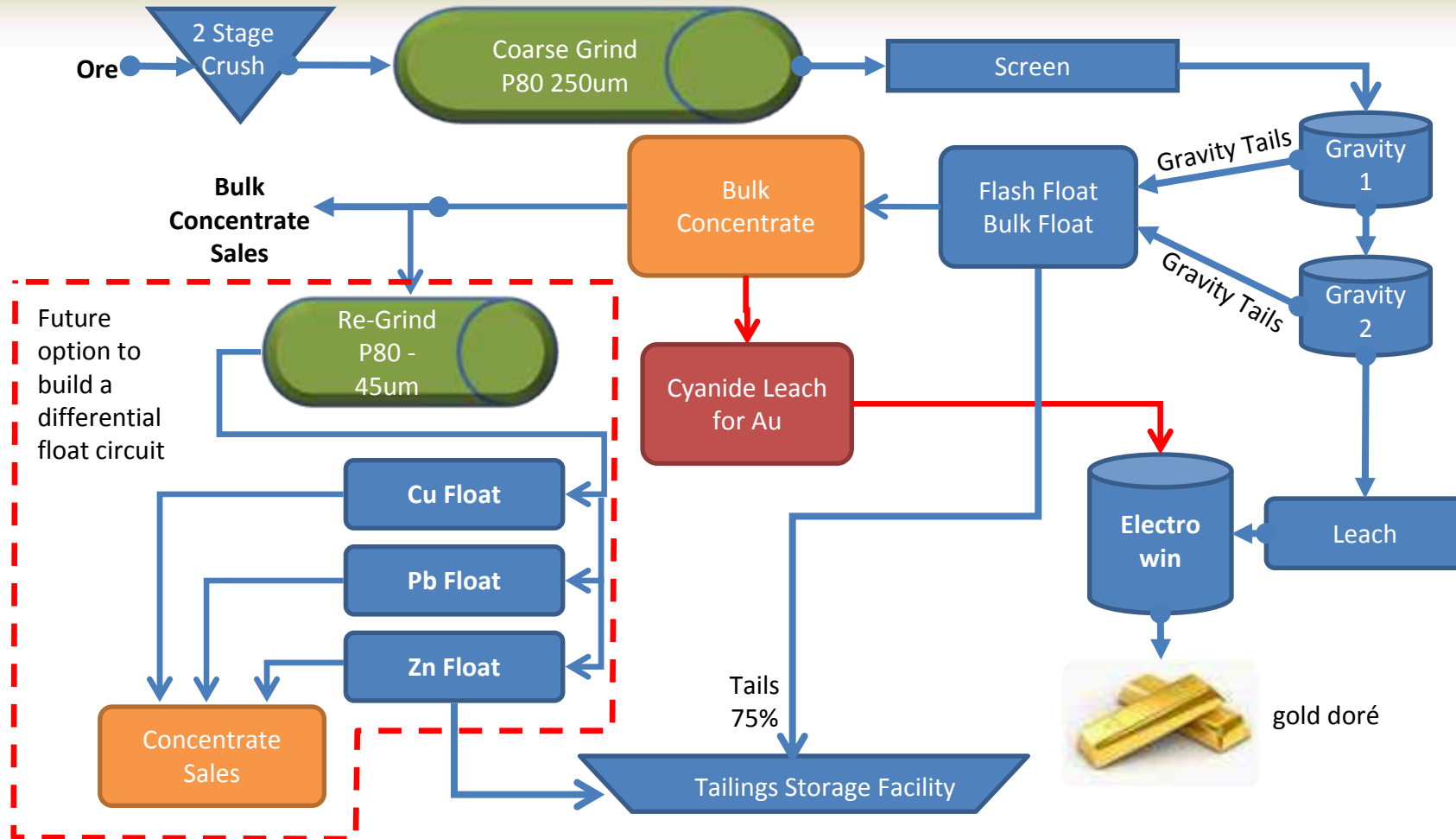
SIMPLE PROCESS FLOW SHEET

Au



Pb
Zn

Cu





Simple flow sheet designed to maximise gold revenue

- Coarse grind (250 μ m)
- Gravity Gold circuit to gold doré
- Flotation of gravity tail to produce bulk sulphide concentrate
- Cyanide leach of bulk sulphide concentrate to gold doré
- Wash and sale of bulk sulphide concentrate.
- Option for future differential float circuit



HERA IS.....

- Robust, high grade, low risk gold-base metal development project with near term metal production
- World class location
- +500,000oz gold equivalent* resource and growing as drilling continues



WHAT HERA CAN BECOME.....

- Major “Cobar-style” mineral system with extensive vertical and lateral continuation
- Hera-Nymagee corridor could rival the Cobar Gold Field – systematic exploration effort ongoing.

* Refer Appendix 1 – Metal Equivalents

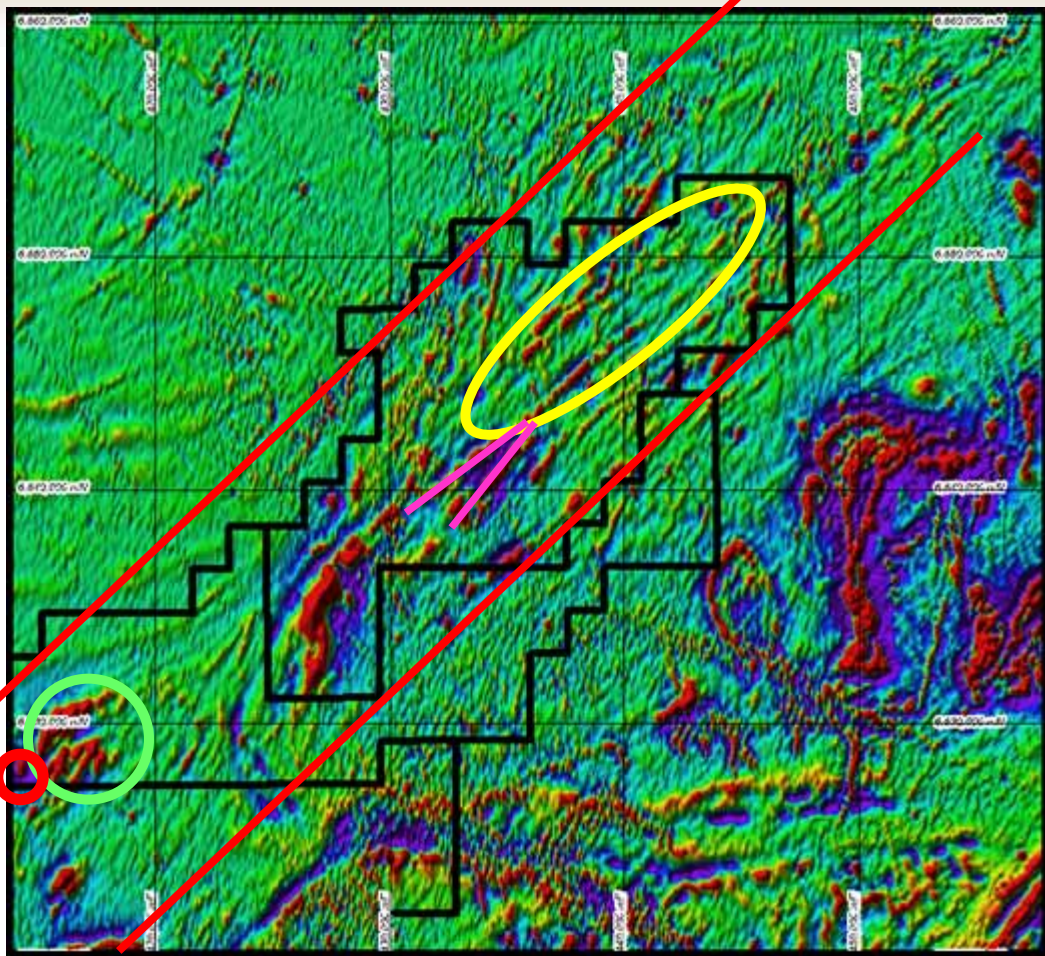
DORADILLA PROJECT ON THE THOMSON-LACHLAN DIVIDE

Au



Pb
Zn

Cu



Large variety of mineralisation styles

At least 3 ages of magmatism

- 'Lachlan-Thomson' Terrain Boundary
- S-type Triassic Granites with skarn tin-copper-tungsten-silver
- Ultramafic bodies with nickel skarns
- I-type, intermediate intrusions with 'porphyry-type' veining and alteration
- Tertiary age, mantle derived, alkaline diatremes

DORADILLA PROJECT

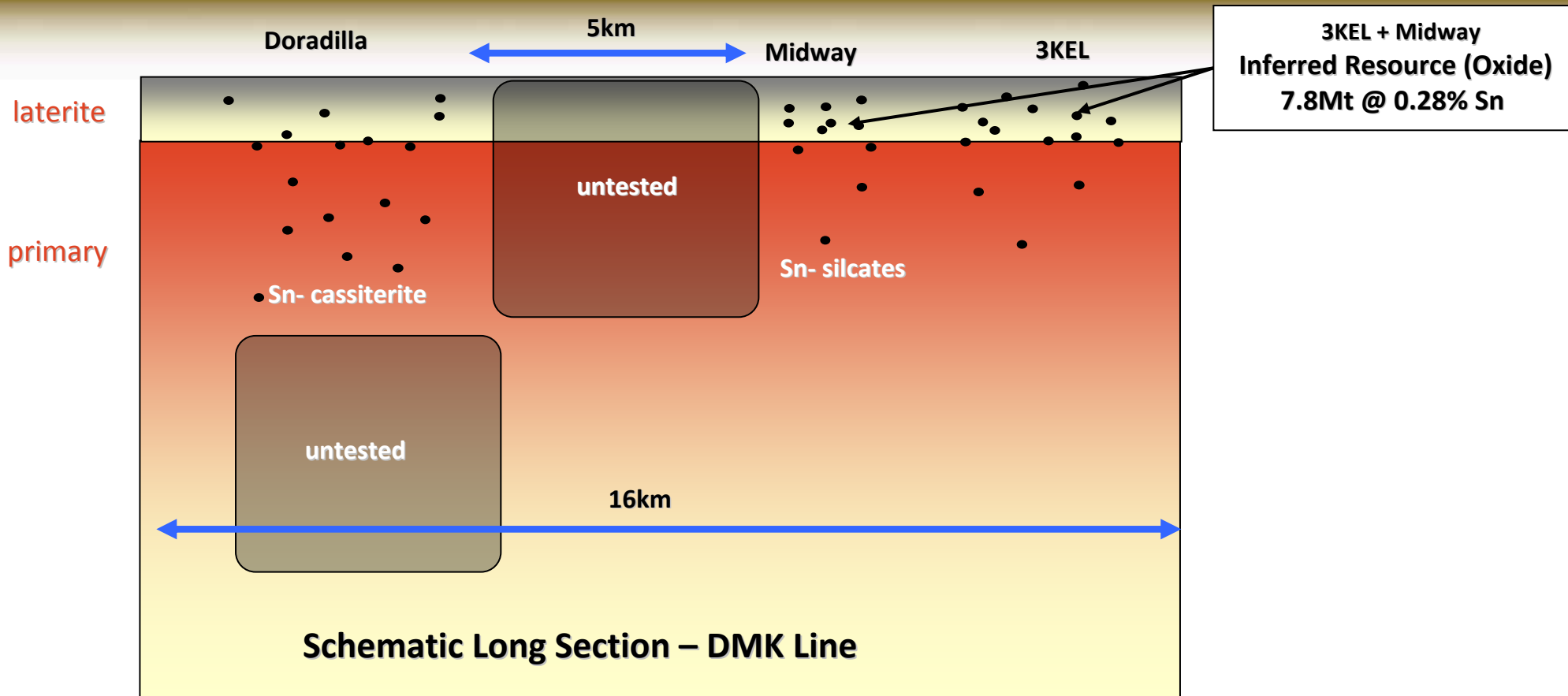
3KEL TIN SKARN

Au



Pb
Zn

Cu



Cut-Off % Sn	3KEL	Grade % Sn	Midway	Grade % Sn	Total	Grade
0.1%	3.2Mt	0.34% Sn	4.6Mt	0.25% Sn	7.8Mt	0.28%Sn
0.2%	1.9Mt	0.48% Sn	1.9Mt	0.4% Sn	3.8Mt	0.44%Sn

DORADILLA PROJECT MULLAGALLAH ANOMALY

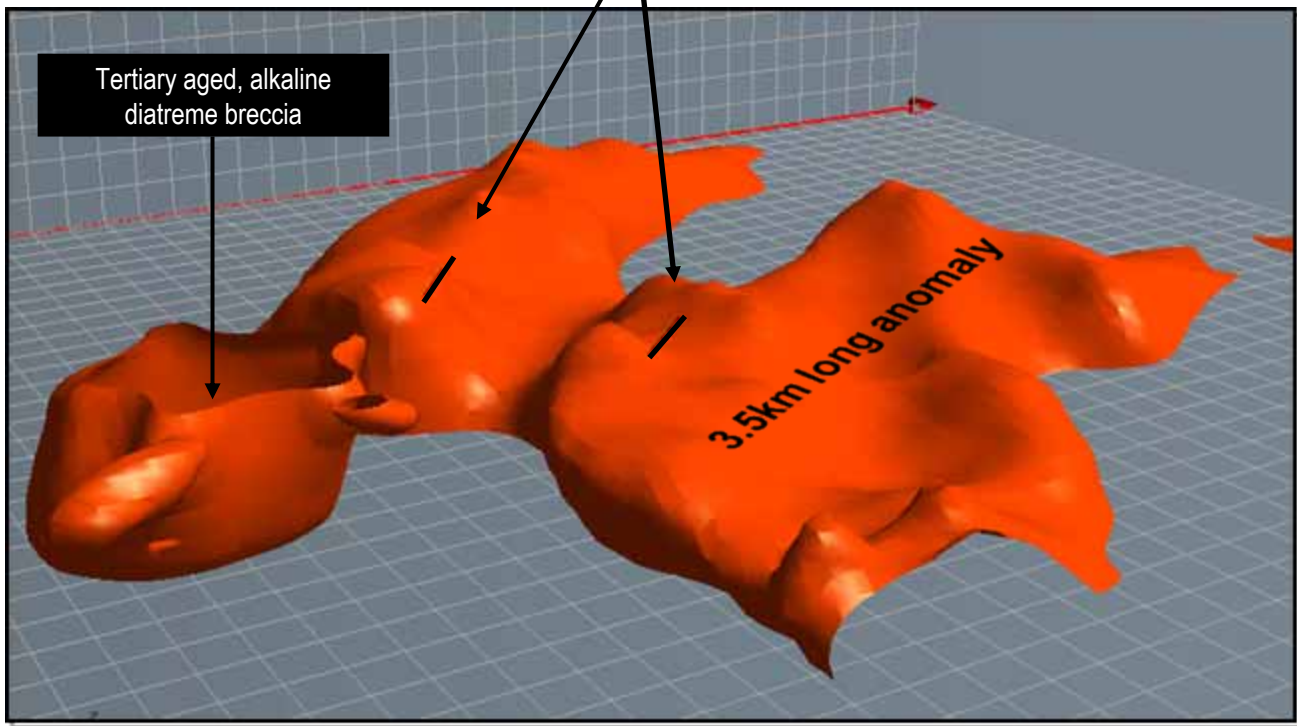
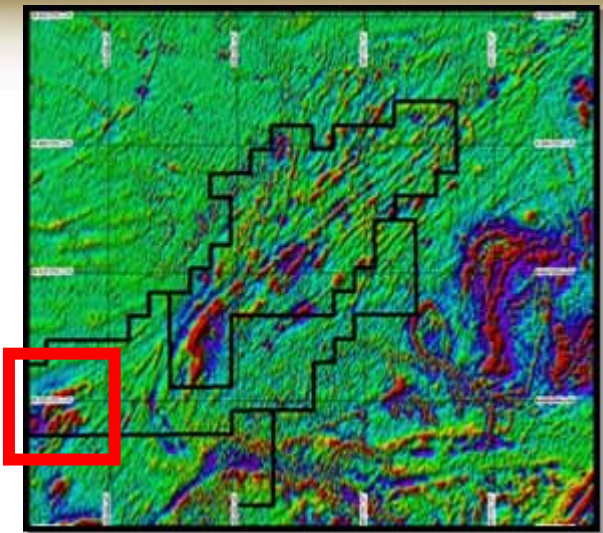
Au



Pb
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Cu

2 drill holes completed.
I-type calc-alkaline intrusions with porphyry style alteration, veining and mineralisation
Preliminary Early Devonian age (412Ma)



Magnetic Susceptibility IsoSurface - Mullagallah



Metal Equivalents

This presentation makes a number of references to metal equivalents. These metal equivalent values refer to those included with Hera Resource Estimate released to the ASX on 15th June 2010.

It is the company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered.

Au Equivalent calculation formula = (Metal price x metal grade) ÷ (gold price per oz ÷ 31)

The following metal prices, exchange rates and metal recoveries and payabilities were used in the estimation of “net recoverable ore value per tonne” and for the calculation of a gold equivalent.

Metal	Price	Source
Au	US\$1125/oz	Consensus forecast, to March 2011 <i>Consensus economics, April 2010</i>
Cu	US\$6,500/t	LME 15 Month buyer
Pb	US\$1775/t	LME 15 Month buyer
Zn	US\$1878/t	LME 15 Month buyer
Ag	US\$17.85/oz	Consensus forecast, to March 2011 <i>Consensus economics, April 2010</i>
AUD/USD	0.85	



Competent Persons Statement – Exploration Results

The information in this presentation that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement – Hera Resource Estimate

The Resource Estimation has been completed by Mr Dean Fredericksen of Fredericksen Geological Solutions Pty Ltd under supervision of Mr Rimas Kairaitis. This report has been compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement – 3KEL-Midway Resource Estimate

The resource estimates of oxide material at 3KEL and Midway have been performed by Dr William Yeo, MAusIMM, who is an employee of Hellman & Schofield Pty Ltd and who qualifies as a Competent Person under the meaning of the 2004 JORC Code. He consents to the inclusion of these estimates, and the attached notes, in the form and context in which they appear.

THANK YOU

Au



Pb
Zn

Cu



Hera Senior Geologist Stuart Jeffrey with drill core from
NMD001 - Nymagee Copper Mine