

Developments at Goldminco's Temora Exploration Project

Scott Munro

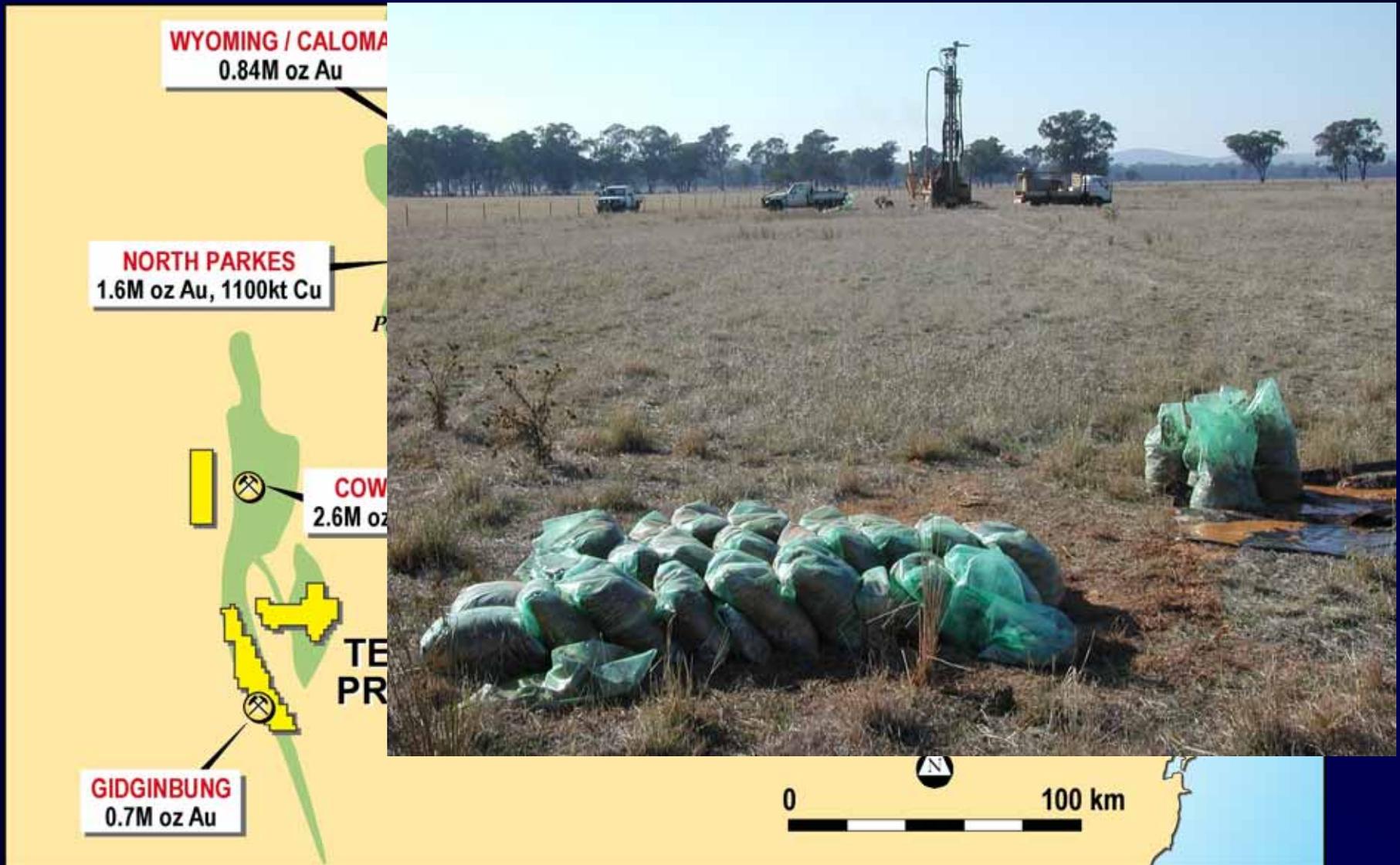


Goldminco – The Company

- ❖ TSX Venture Exchange
- ❖ Perth HQ, Orange based operations
- ❖ Major Supportive Shareholder, Straits 66%
- ❖ Major focus on Ordovician porphyry Cu-Au settings
- ❖ Predominantly 100% owned assets



Tenement Location over Ordovician Macquarie Arc



Temora Project

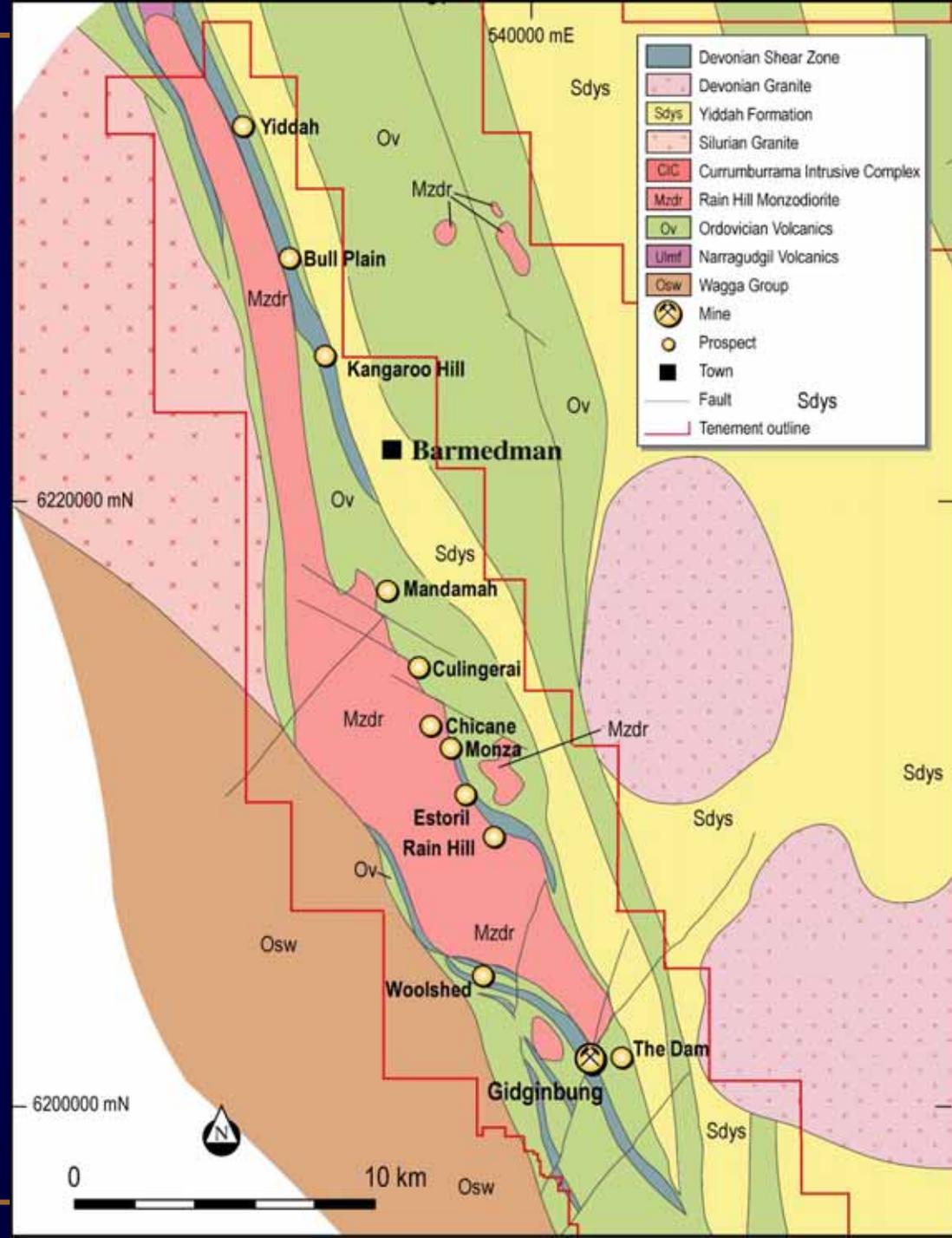
☒ Gidginbung Volcanics – intermediate volcanic / volcanoclastic belt intruded by calc-alkaline diorite to monzodiorite

☒ Principal focus on discovery of porphyry Au-Cu deposits.

☒ Identified resources; total reported resource inventory of 142.2Mt @ 0.33% Cu, 0.29g/t Au, 32g/t Mo (<300m depth).

☒ Drilling to expand known and identify new resources.

☒ Goldminco Corporation



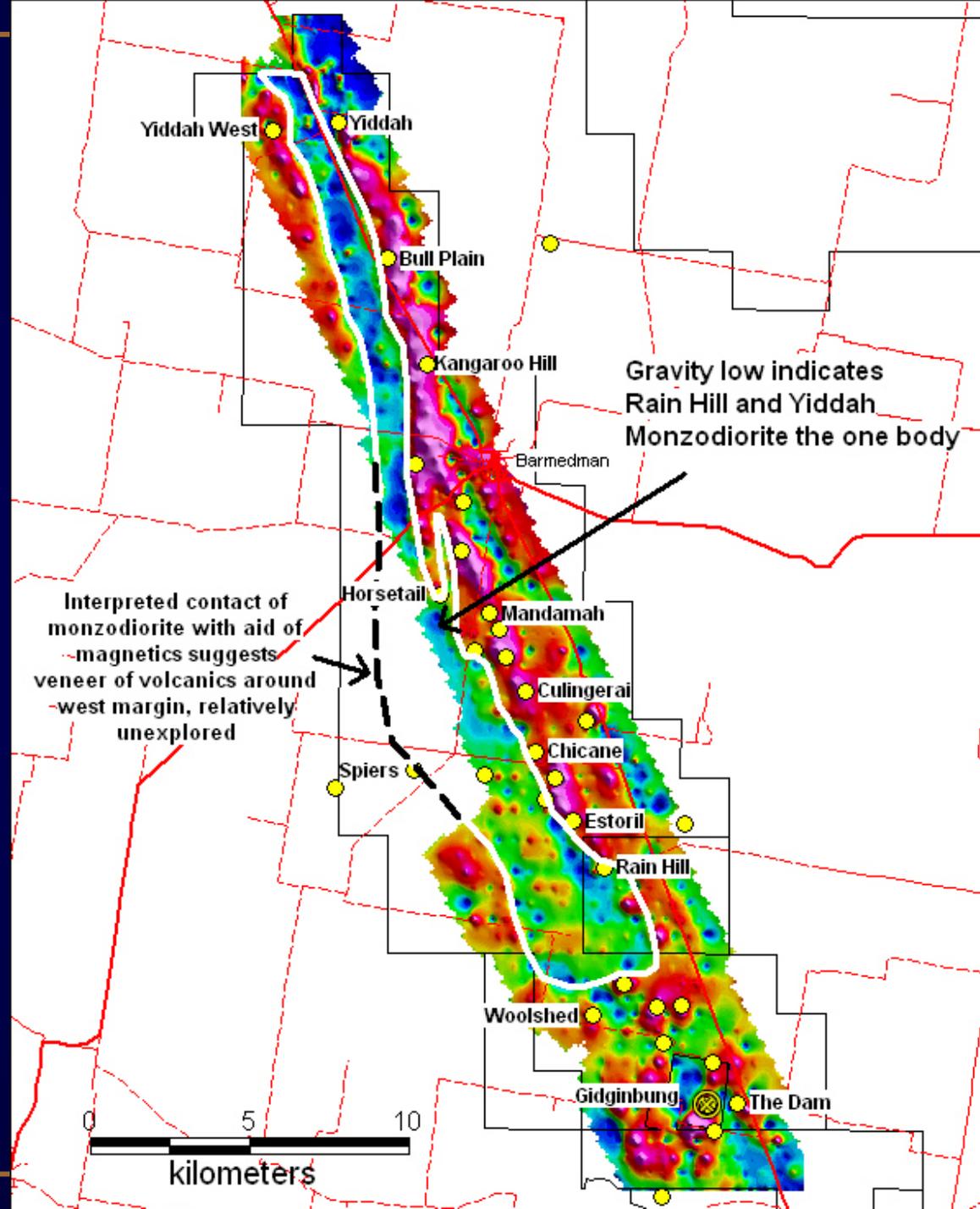
Examples of Similar Grade Copper Producers

- ❖ Taseko Mines, Canada - Gibraltar Mine Reserve – 470Mt @ 0.32% Cu, 80g/t Mo. Current cash costs US\$ 1.18/lb Cu
- ❖ Taseko Mines, Canada - Prosperity Project Reserve – 831Mt @ 0.23% Cu, 0.41g/t Au.
- ❖ Boliden Mines, Sweden - Aitik Mine Reserve – 633Mt @ 0.27% Cu, 0.17g/t Au, 34g/t Mo. Current cash costs US\$ 1.25/lb Cu
- ❖ Yamana Gold, Brazil - Chapada Mine Reserve – 319Mt @ 0.31% Cu, 0.21g/t Au. Current cash costs US\$ 0.95/lb Cu
- ❖ Teck Cominco, Canada - Highland Valley Mine Reserve – 440Mt @ 0.35% Cu, 80g/t Mo.
- ❖ Imperial Metals, Canada - Red Chris 2005 Mine Reserve – 276Mt @ 0.35% Cu, 0.27g/t Au.



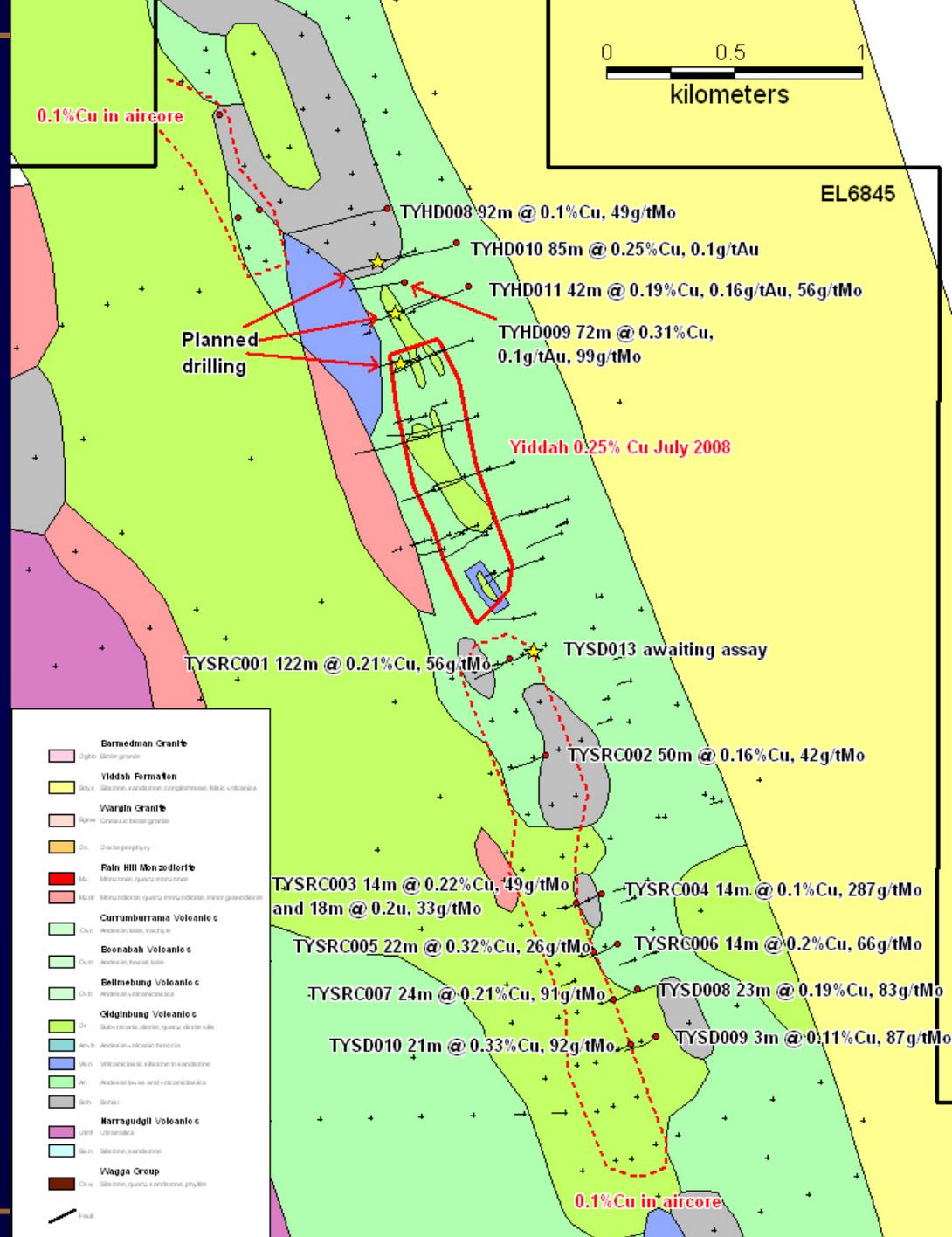
Temora Gravity

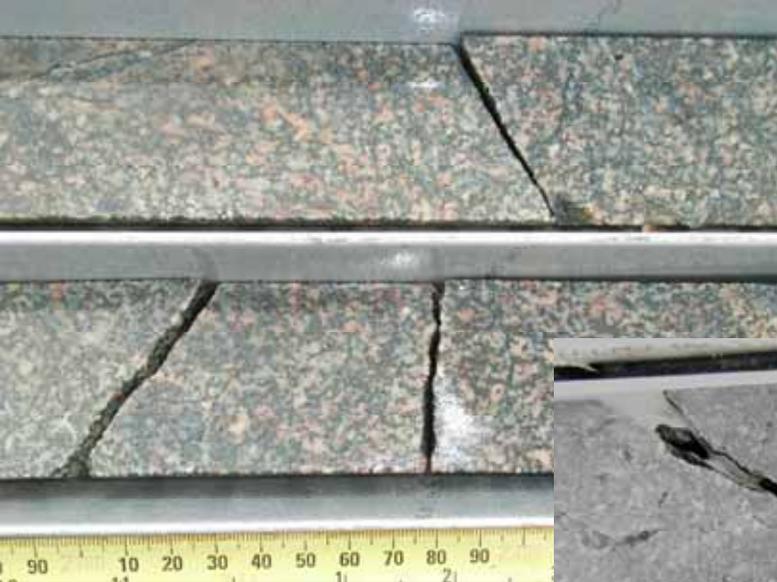
- ❖ The Rain Hill and Yiddah Monzodiorites likely part of one continuous intrusive body.
- ❖ Increased prospectivity on west margin of the Rain Hill Monzodiorite.
- ❖ Prospects correlate with a linear gravity high.
- ❖ The Yiddah porphyry system occupies a distinct “break” in the gravity high trend.



Yiddah

- ❖ Strongly deformed Cu-Mo-Au porphyry system.
- ❖ Improved geological understanding.
- ❖ Have increased low grade extents north and south.
- ❖ To date, no discovery of a high grade core, however higher grade noted above diorite/monzodiorite porphyry.
- ❖ Large system - mineralised envelope at 0.2%Cu to 1.7km in length.
- ❖ Drilling still wide spaced (200m +) between sections.





Coarse monzodiorite

Yiddah intrusive types



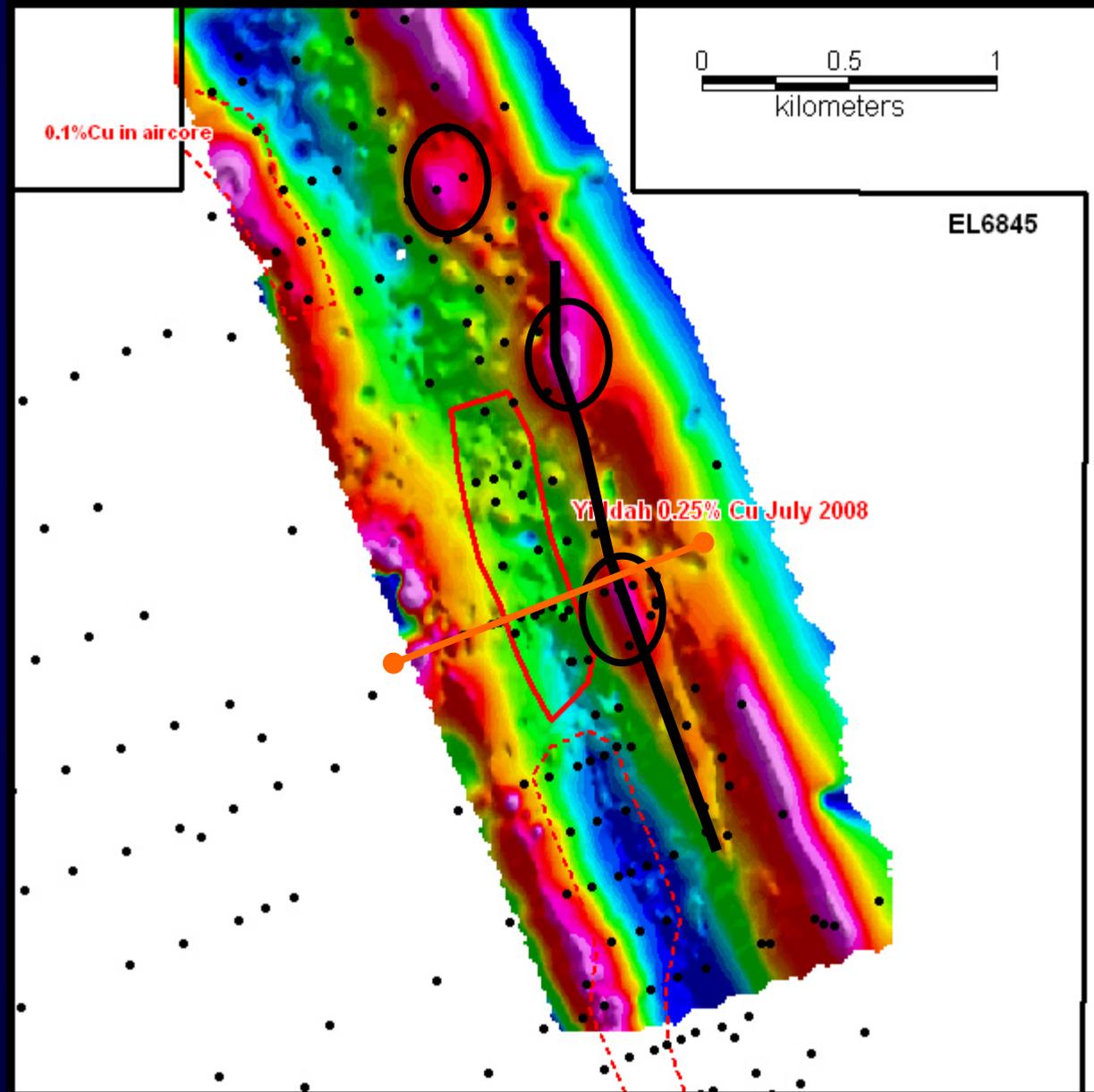
Diorite porphyry

Monzodiorite porphyry

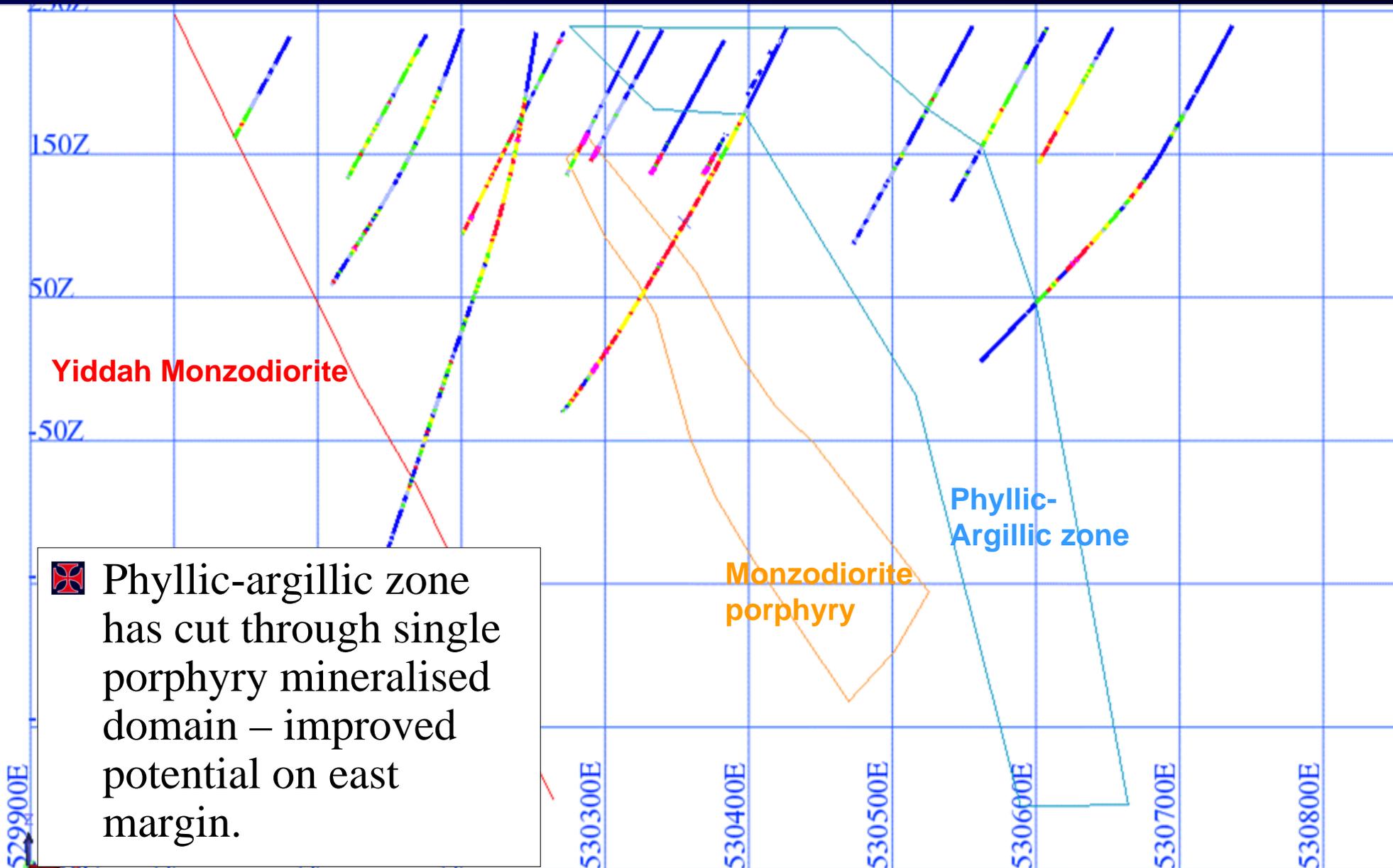


Yiddah ground magnetics

- ❖ Ground magnetics identify increasing north-south trend.
- ❖ Additional drill targets identified.



Yiddah Section 6232500mN



Culingerai

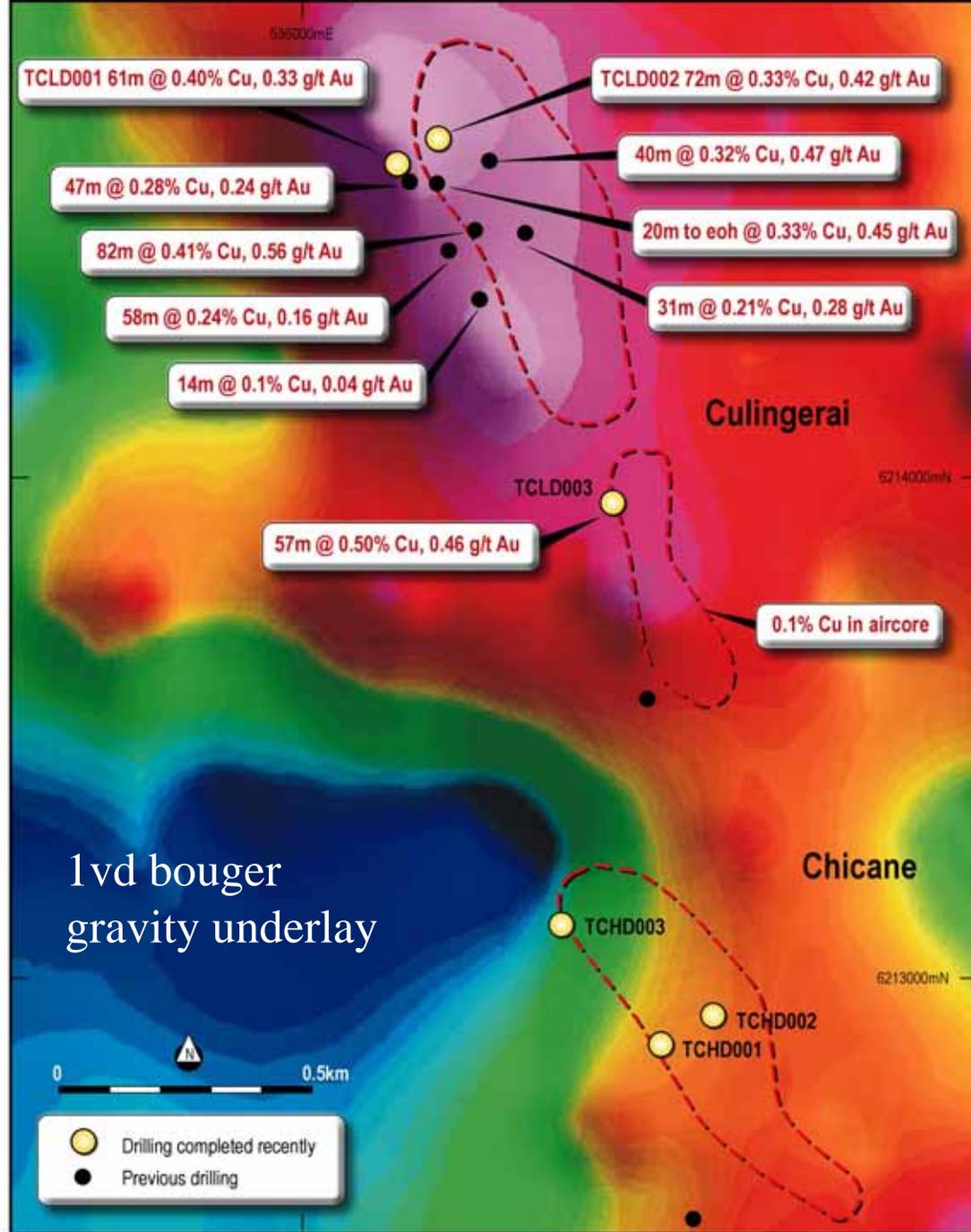
☒ Undeformed Cu-Au porphyry system

☒ Identified as having potential for along strike extensions.

☒ TCLD001, 61m @ 0.4%Cu + 0.33g/t Au & 43m @ 0.3%Cu + 0.5g/t Au.

☒ TCLD002, 18m @ 0.36%Cu + 0.43g/t Au & 72m @ 0.33%Cu + 0.42g/t Au.

☒ TCLD003, 57m @ 0.5%Cu + 0.46g/t Au + 43g/t Mo.

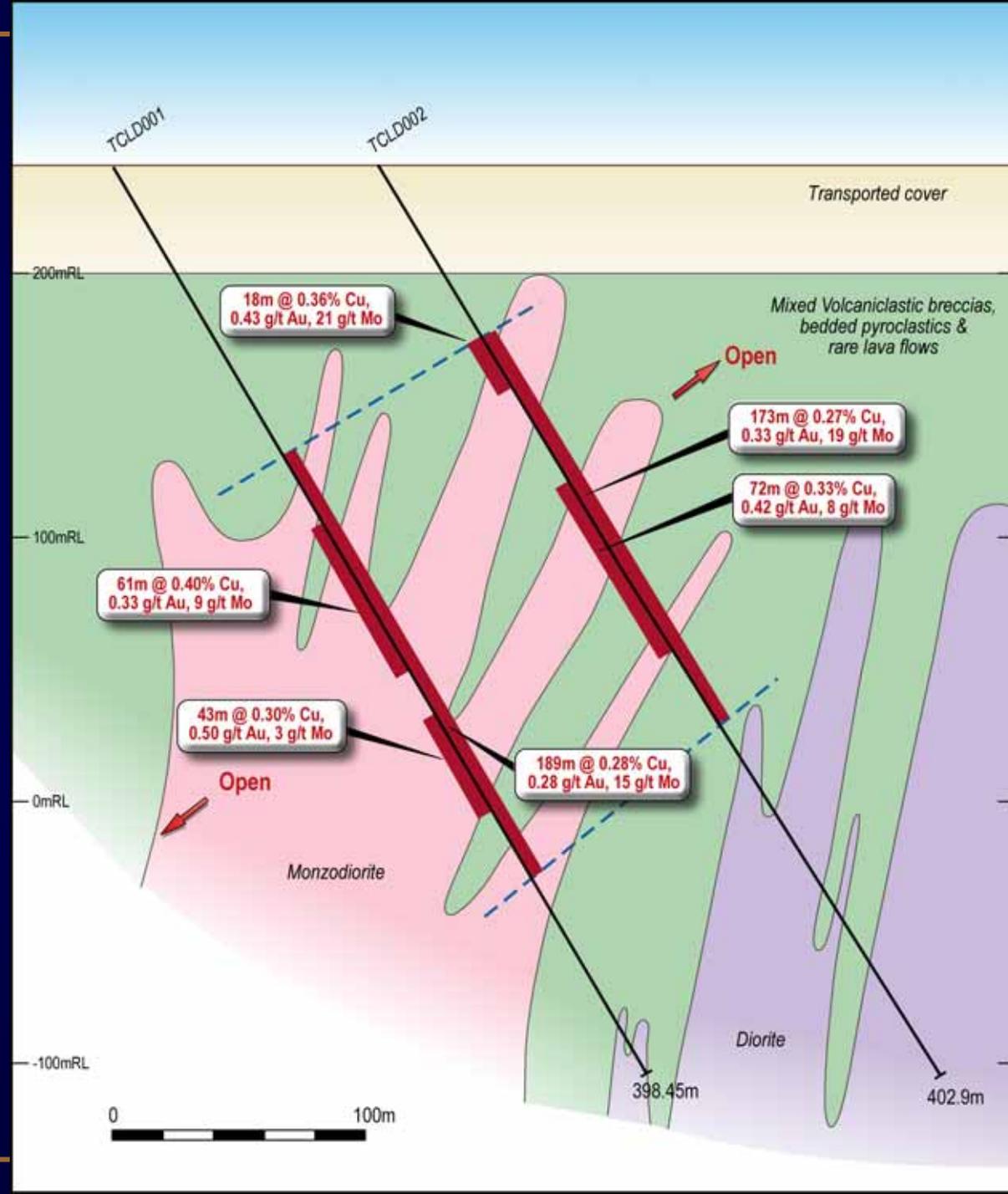


Culingerai

❖ TCLD001 & 002 section. View to the NNW.

❖ Shallow west dip = very low strip ratio.

❖ Steep bedding suggests system overturned some what.





Culingerai TCLD003

- ✠ Located at northern margin of mag high.
- ✠ Polymict volcanoclastic and monzodiorite clast breccia.
- ✠ Fracture fill quartz-albite-calcite-magnetite-chlorite-pyrite-chalcopyrite-molybdenite.

What next

⊠ Geophysics – gravity, ground magnetics and IP.

⊠ Culingerai – down dip and along strike potential.

⊠ Yiddah – ground magnetic targets, mid strike down dip continuity.

