

TSX-V: NVO / OTCQX: NSRPF



Conglomerate-hosted gold in the Pilbara, Western Australia

SMEDG November 7, 2018

Cautionary Note

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Some statements in this presentation contain forward-looking information (within the meaning of Canadian securities legislation), including without limitation statements as to the potential, through further drilling, to expand and upgrade to the indicated category the inferred resources described in this presentation, and that a preliminary economic assessment will be undertaken later this year. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, the ability to complete the drilling programs and other exploration activities as currently contemplated, the receipt of successful results as drilling proceeds, customary risks of the mineral resources exploration industry as well as Novo Resources Corp. ("Novo" or the "Company") having sufficient cash to fund the planned drilling and other activities, as well as other risks and factors mentioned in the continuous disclosure filings of Novo which can be found under its profile on the SEDAR website (www.sedar.com).

Shareholders and prospective investors are therefore cautioned not to place undue reliance on forward-looking information. Novo undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Dr. Quinton Hennigh, the Company's Chairman, President and Director and a Qualified Person as defined by National Instrument 43-101, has approved the technical contents of this presentation.

This presentation uses the term "inferred resources." We advise U.S. investors that while this term is recognized and required by Canadian regulations, it is not recognized by the U.S. Securities and Exchange Commission. "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Under Canadian rules, estimates of "inferred mineral resources" may not form the basis of a feasibility study or prefeasibility studies. **U.S. investors are cautioned not to assume that any part or all of an inferred resource exists or is economically or legally mineable.**

Capital Structure

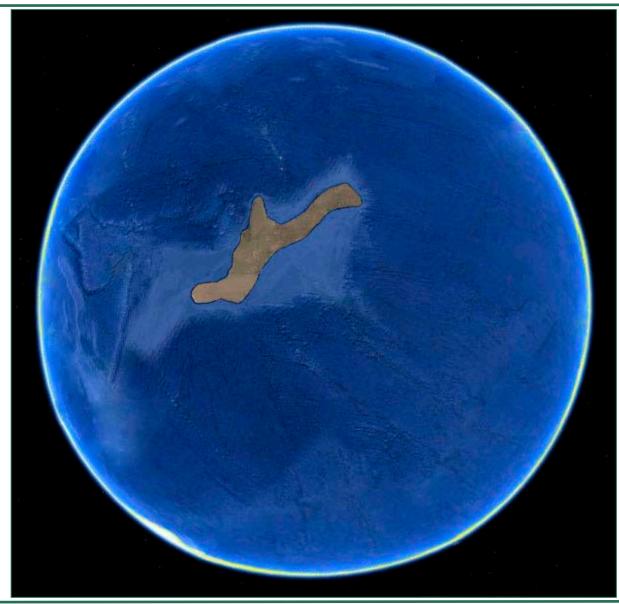


Shares		Ownership
Outstanding (Basic)	• 163.8M	
Market Cap (Basic)	 C\$363.6M (based on November 6, 2018 closing price of C\$2.22) 	Newmont, 3.62% Institutional, 8.91% Kirkland Lake, 18.21% Free float, 49.51% Free float, 49.51%
Options Outstanding	 12.4 M (avg. exercise price of C\$3.13) 	
Warrants Outstanding	 28.5 M (avg. exercise price of C\$3.40)¹ 	
Shares Outstanding (Fully Diluted)	• 204.7 M	
Balance Sheet	• ~C\$50 M cash, no debt	

(1) Includes 14.5 M warrants exercisable at C\$0.90 until May 2019, and 14M warrants exercisable at C\$6.00 until September 2020

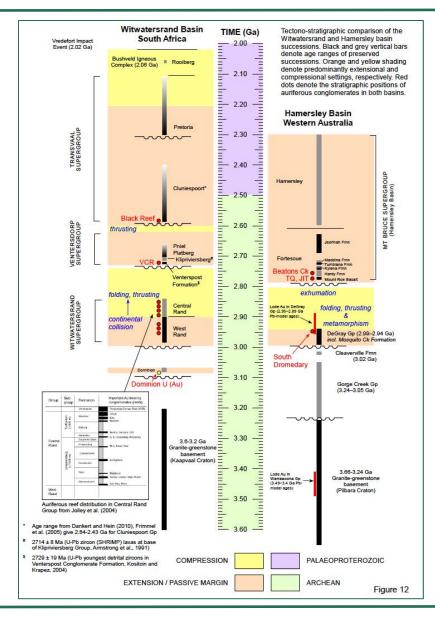
Earth @ 3.0Ga





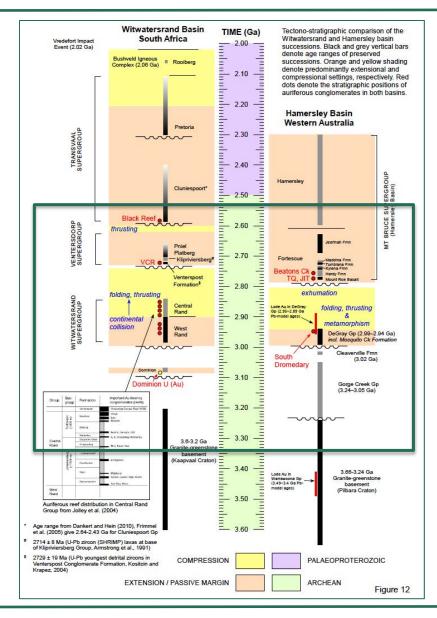
Geologic Chronology of the Kaapvaal and Pilbara Cratons





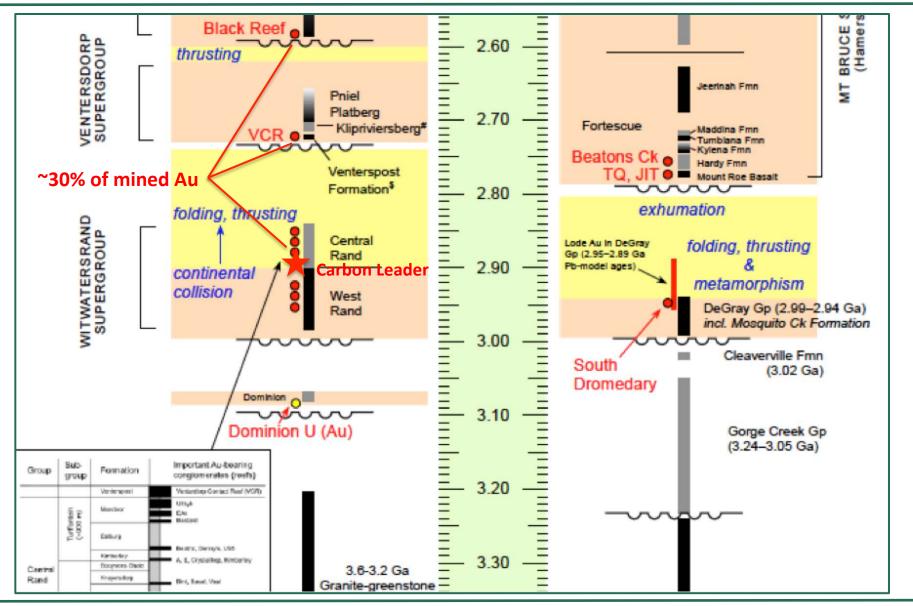
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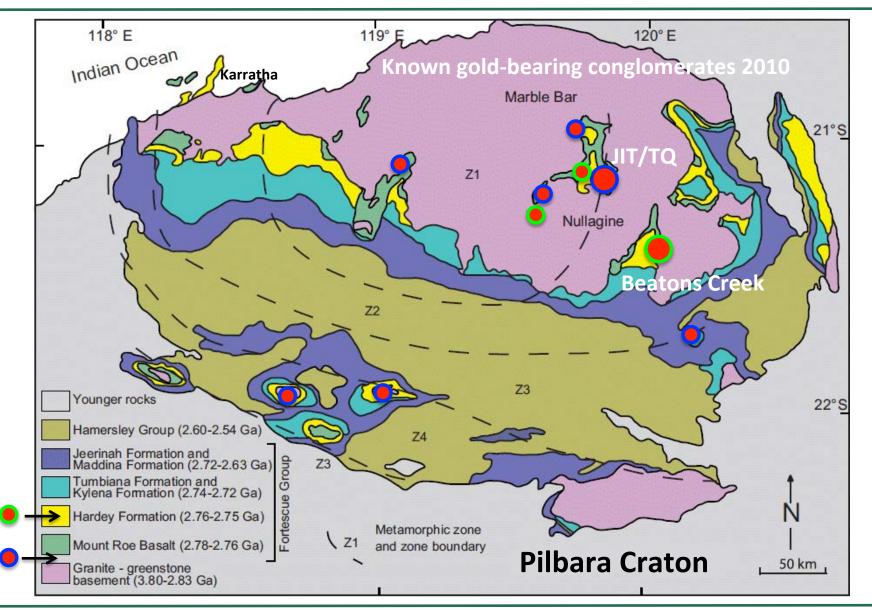
Origin of the Gold Cycle

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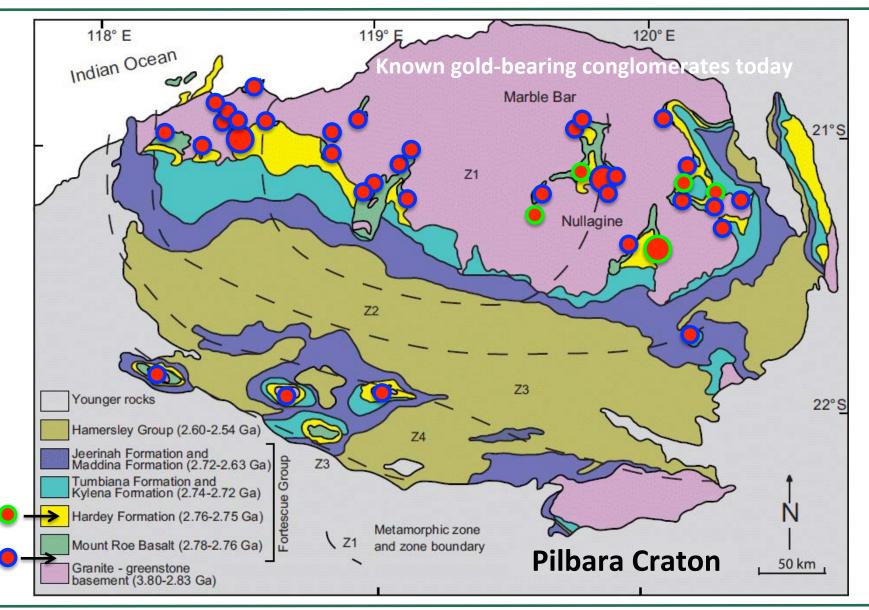
The Search for Conglomerate Gold in the Pilbara 2010





Conglomerate-hosted gold occurrences in Pilbara today





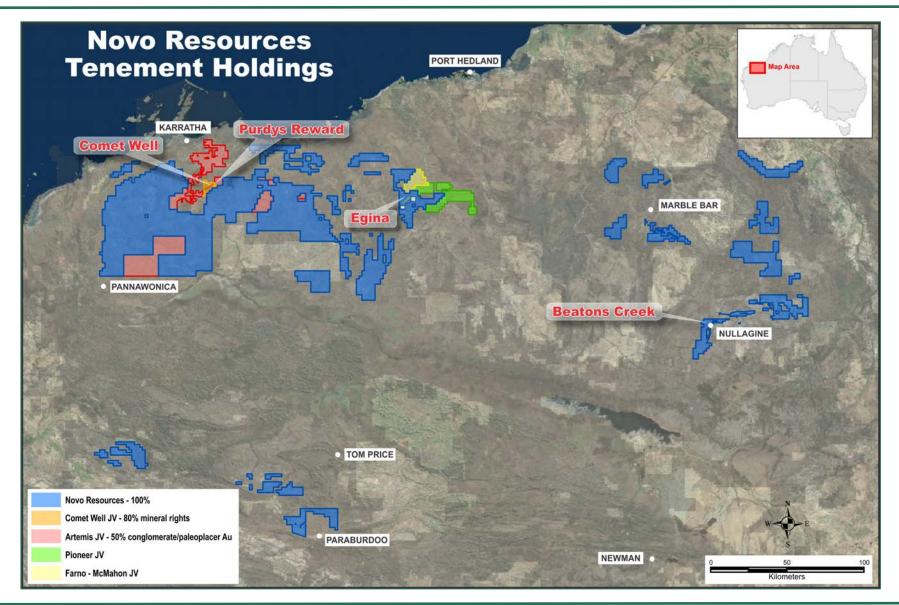
Pilbara Gold





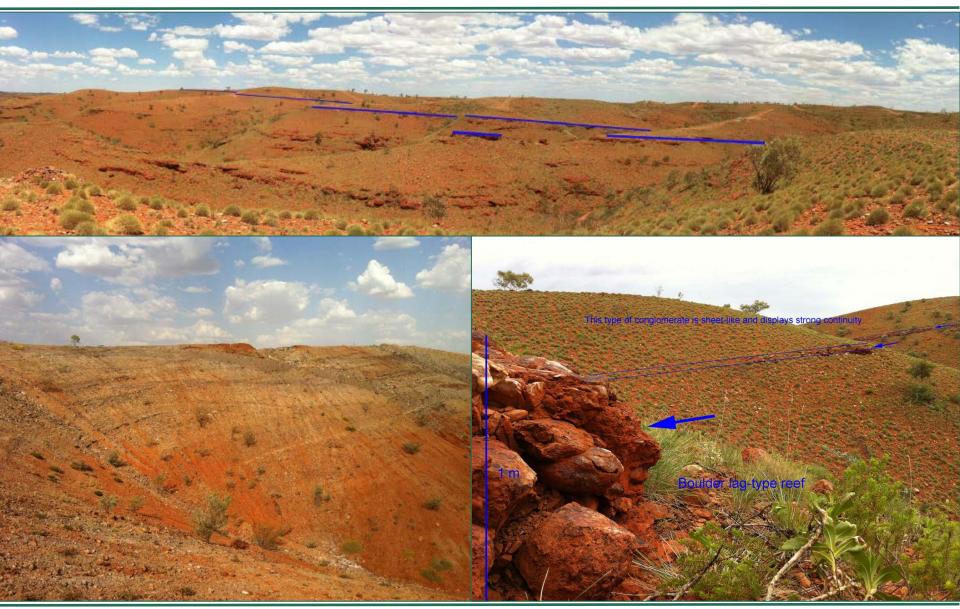
Beaton's Creek Project

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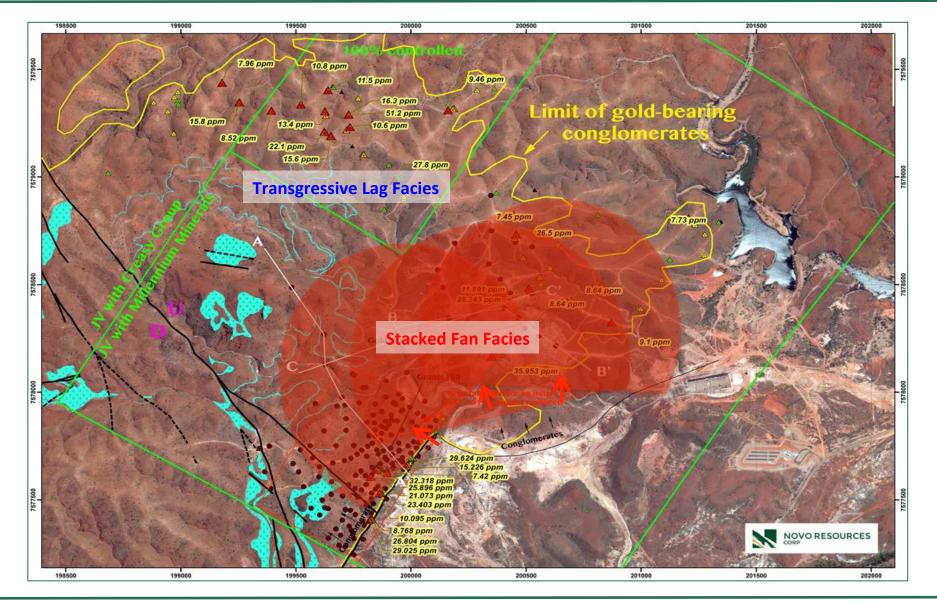
Beaton's Creek





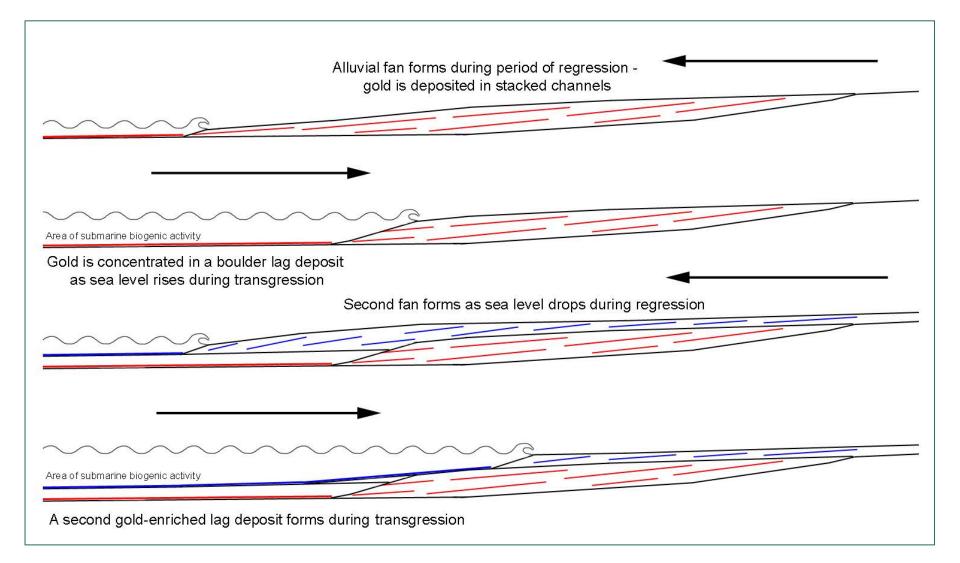
Beaton's Creek – Depositional Model





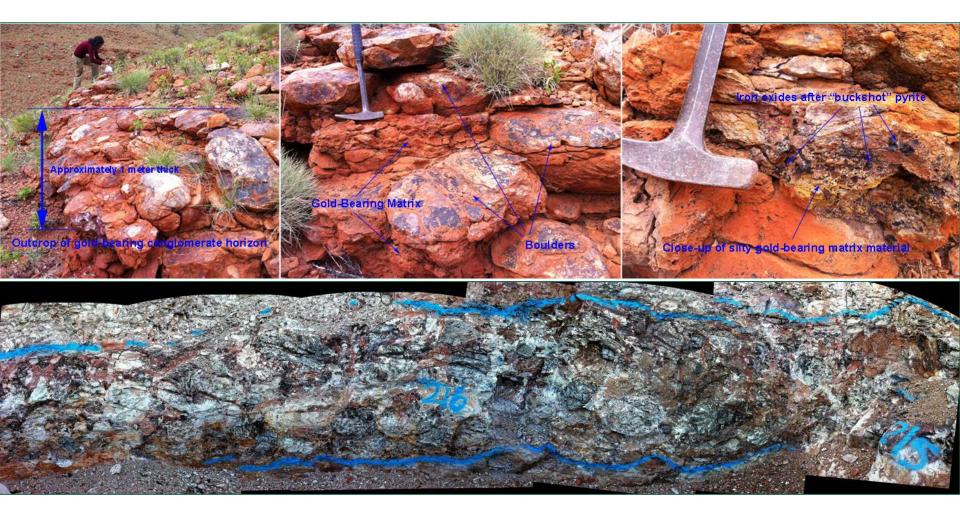
Beaton's Creek – Depositional Model





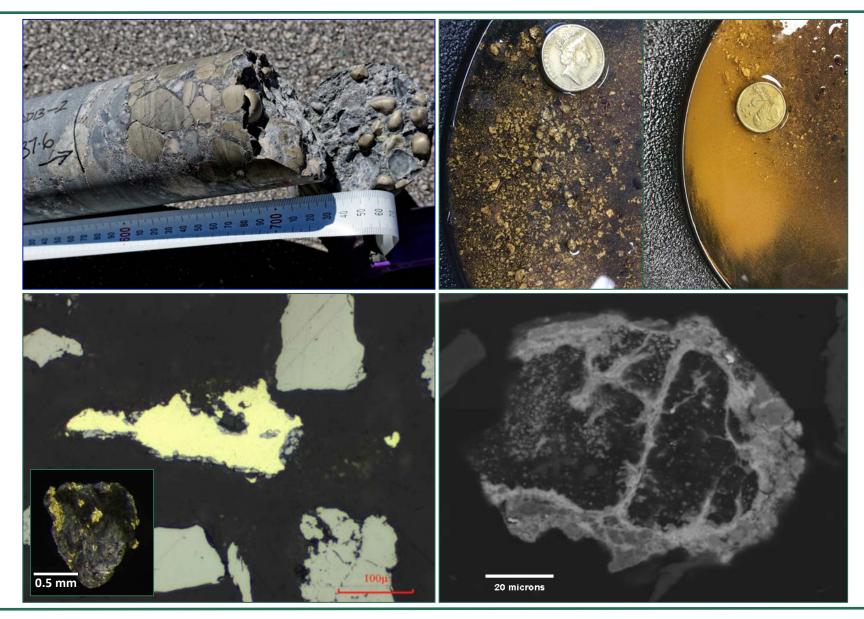
Beaton's Creek – Transgressive Lags





Beaton's Creek – Mineralization





Beaton's Creek – Mining

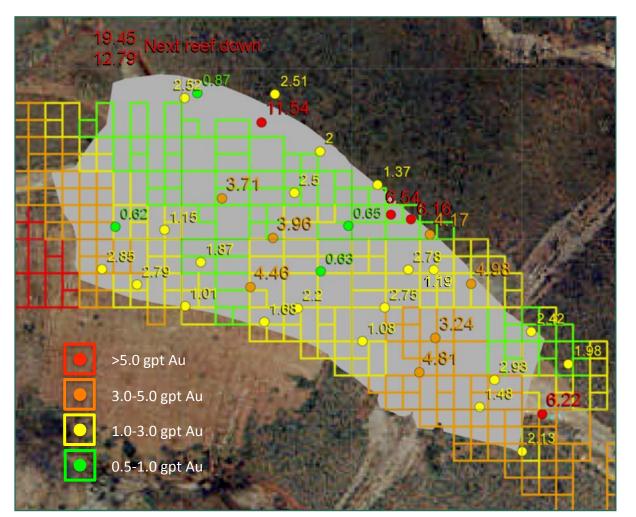




Beatons Creek

2016 Bulk Sampling Exercise

- Bench sample grades range from 0.62 to 11.54 g/t Au and average 2.93 g/t Au. The resource block model of this area estimated grades ranging from about 0.5 to just under 5.0 g/t Au and averaging 1.65 g/t Au
- Of 36 bench samples, four report grades lower than nearby resource blocks whereas 32 report grades similar or better than nearby resource blocks

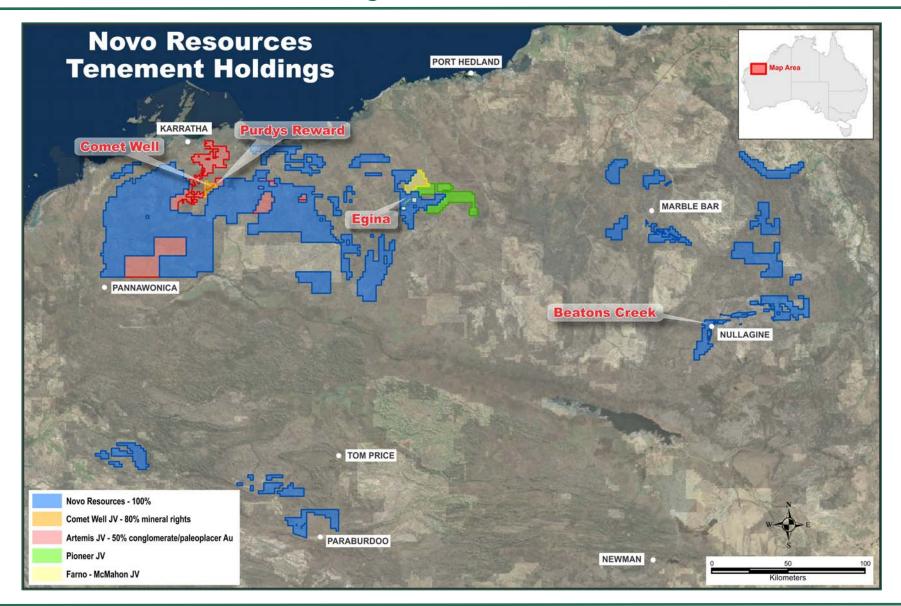




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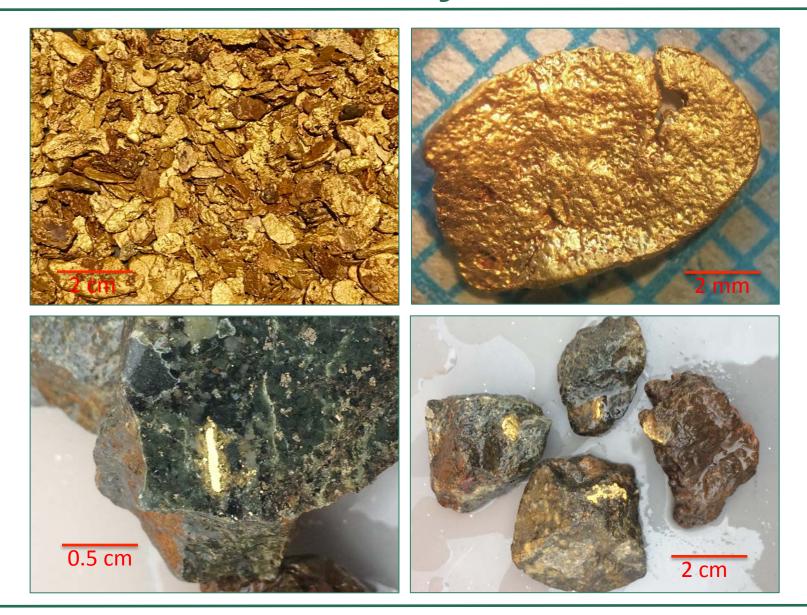
Karratha Gold Project





Karratha Gold Discovery





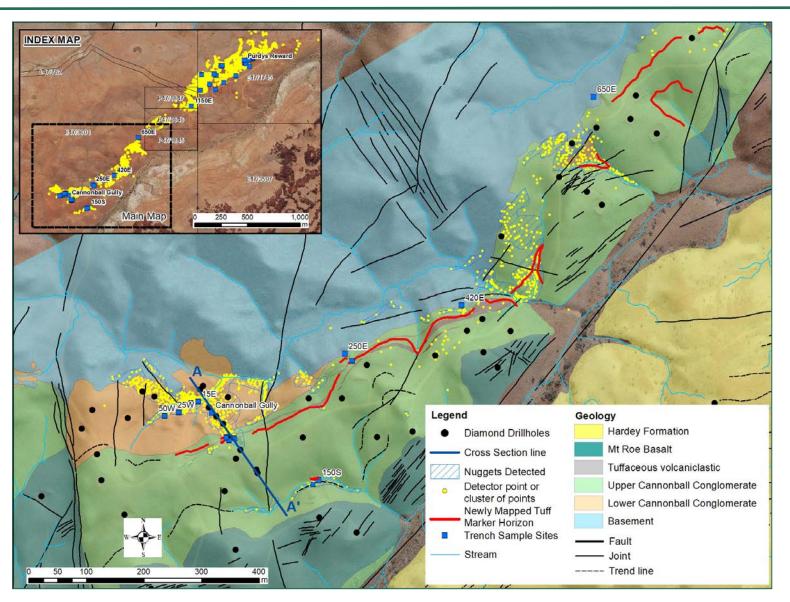
Karratha Gold Discovery





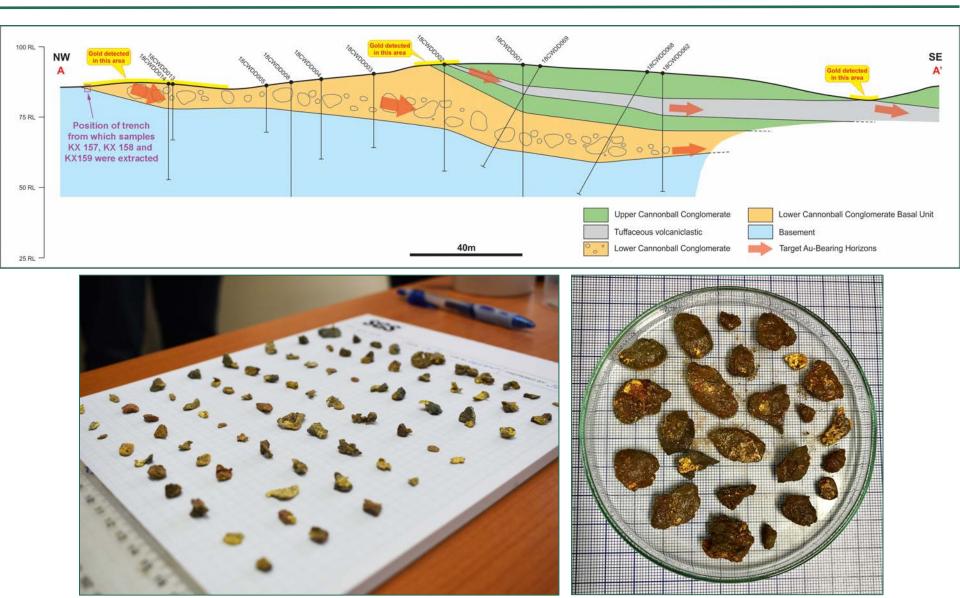
Comet Well Geology





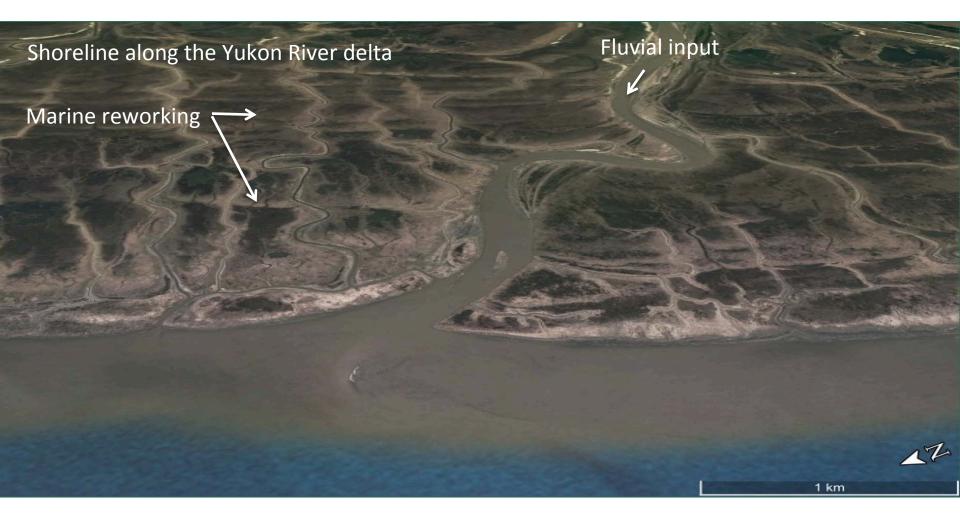
Two Transgressive Lags

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Depositional Model







Diver pointing to a gold nugget in a transgressive lag gravel on the bottom of the Bering Sea near Nome Gold nuggets in a fossils transgressive ag gravel at Purdy's Reward

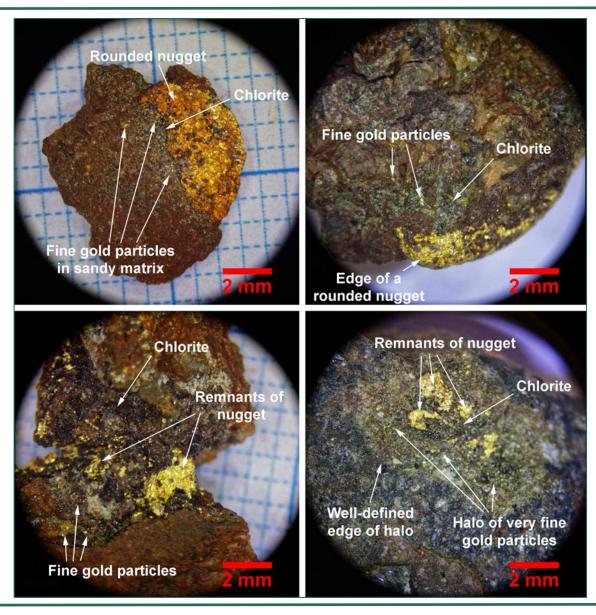
In Situ Nuggets





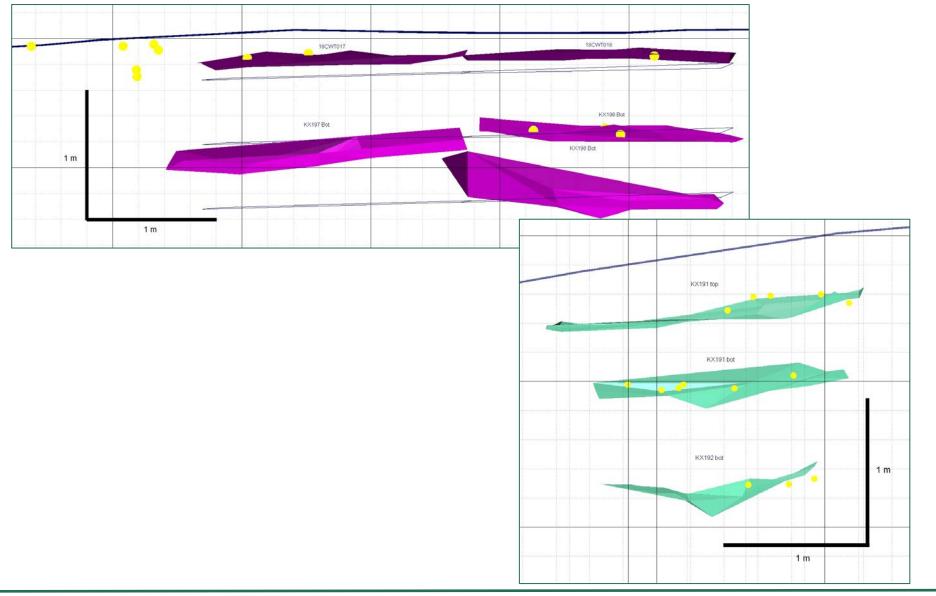
Halo Gold





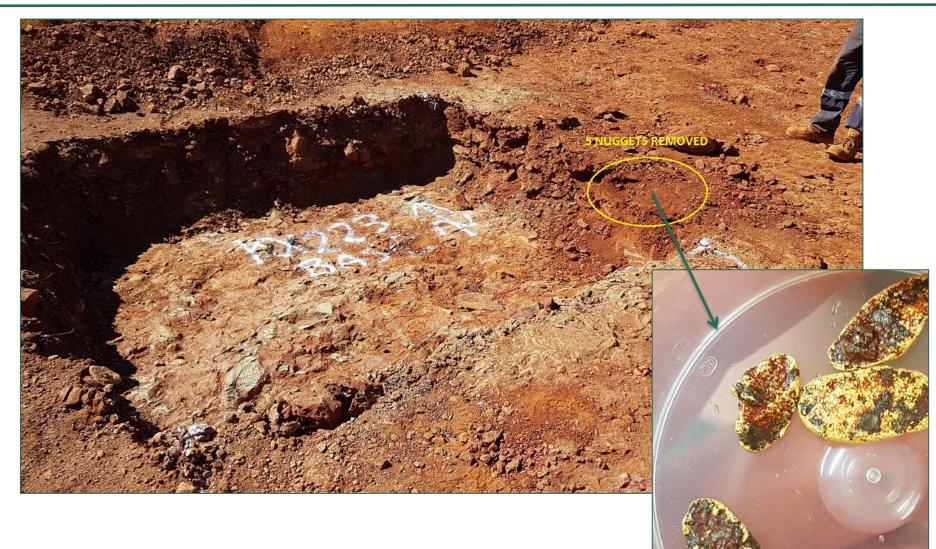
Bulk Sample Data

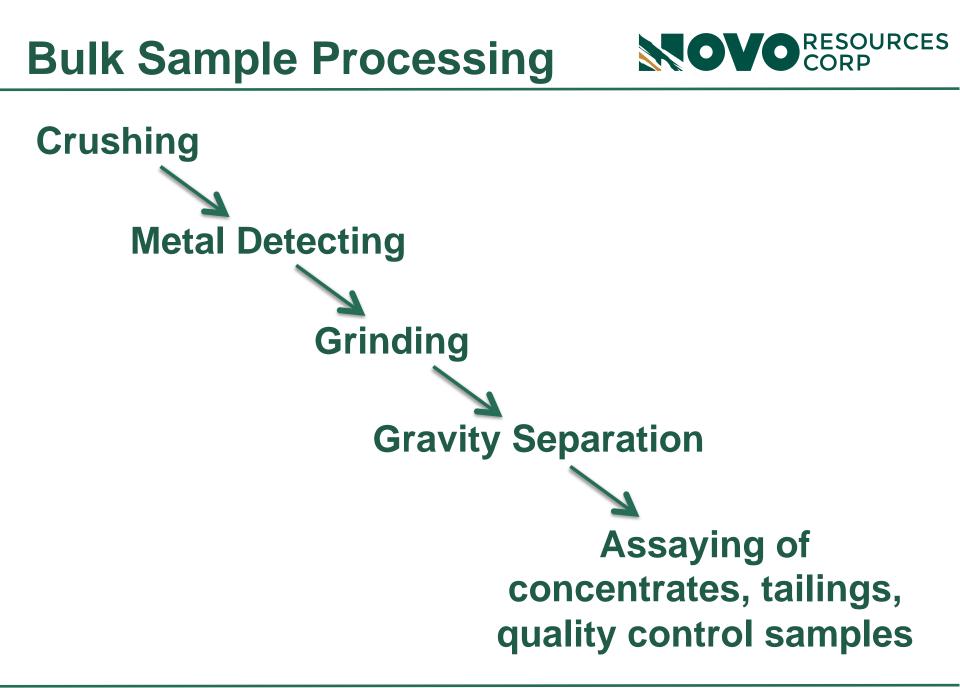




Bulk Sampling

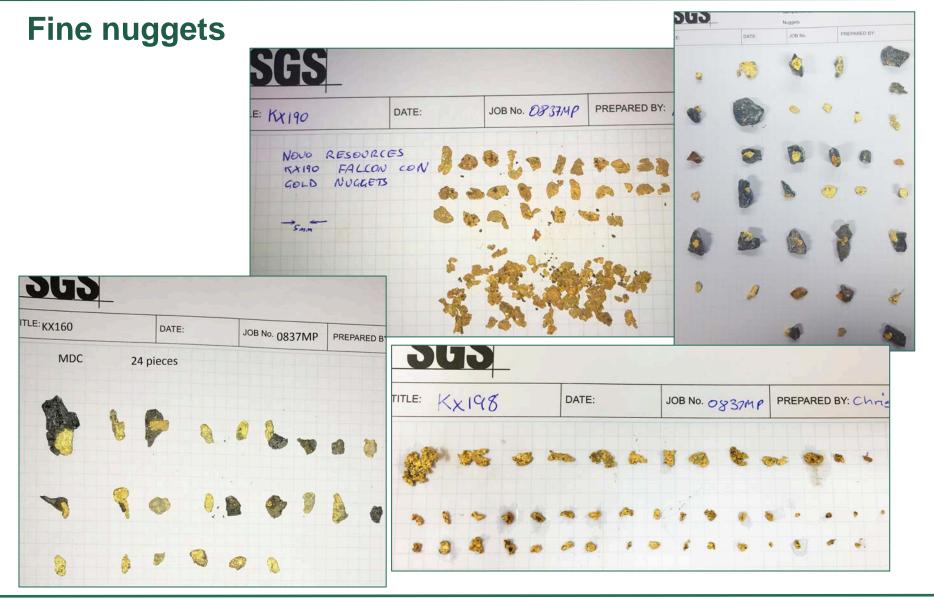






Bulk Sample Nuggets

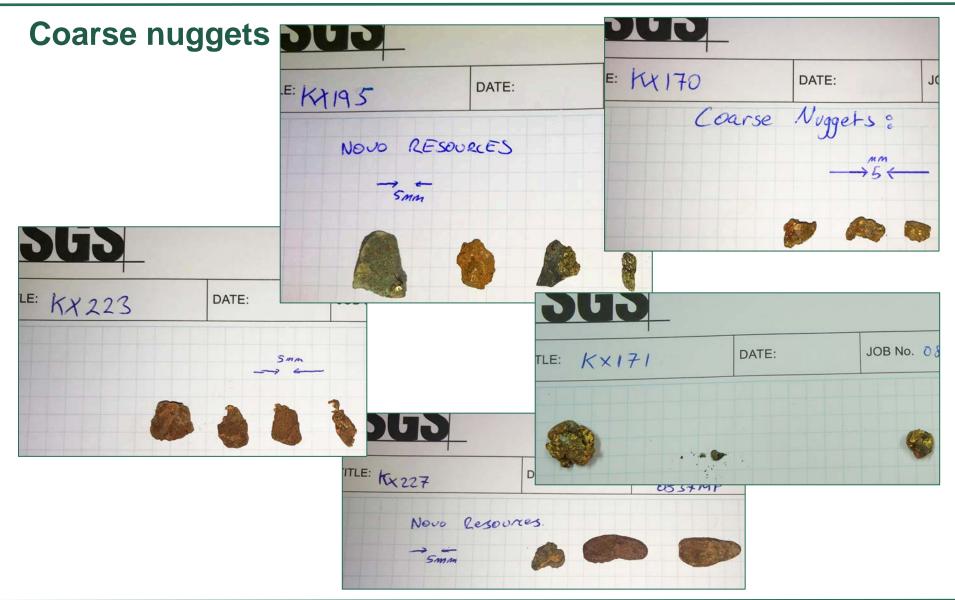




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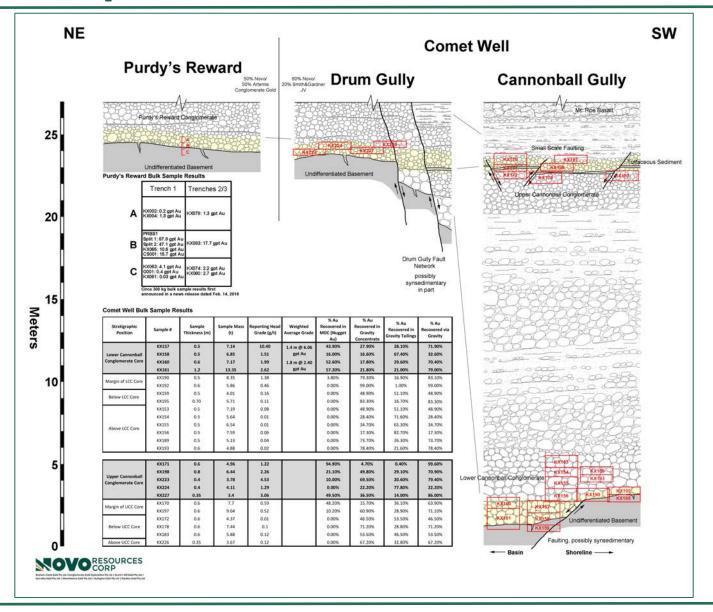
Bulk Sample Nuggets





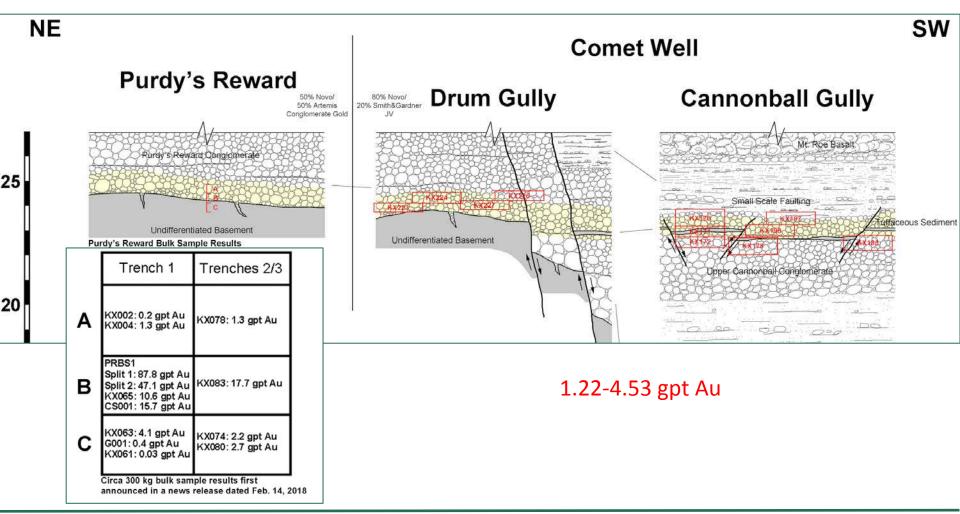
Bulk Sample Results





Bulk Sample Results

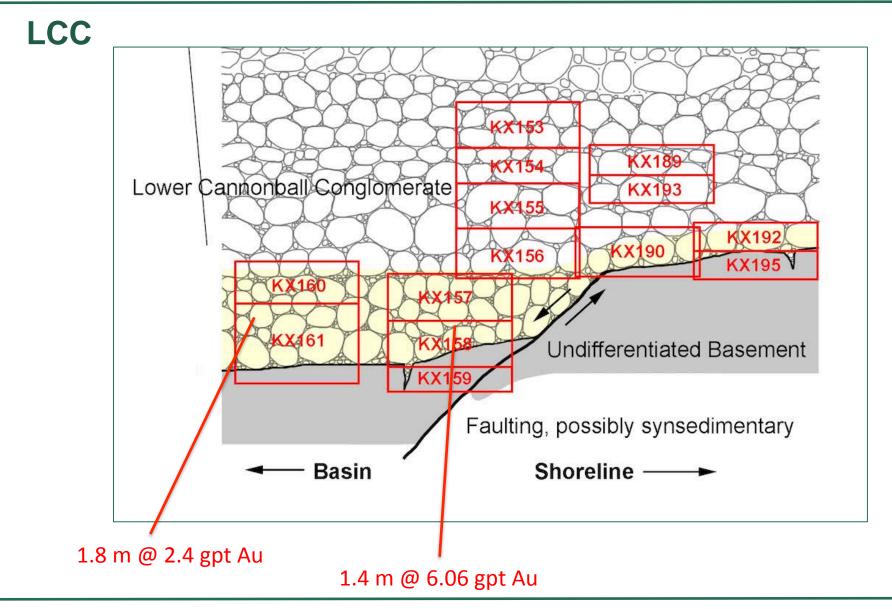
UCC



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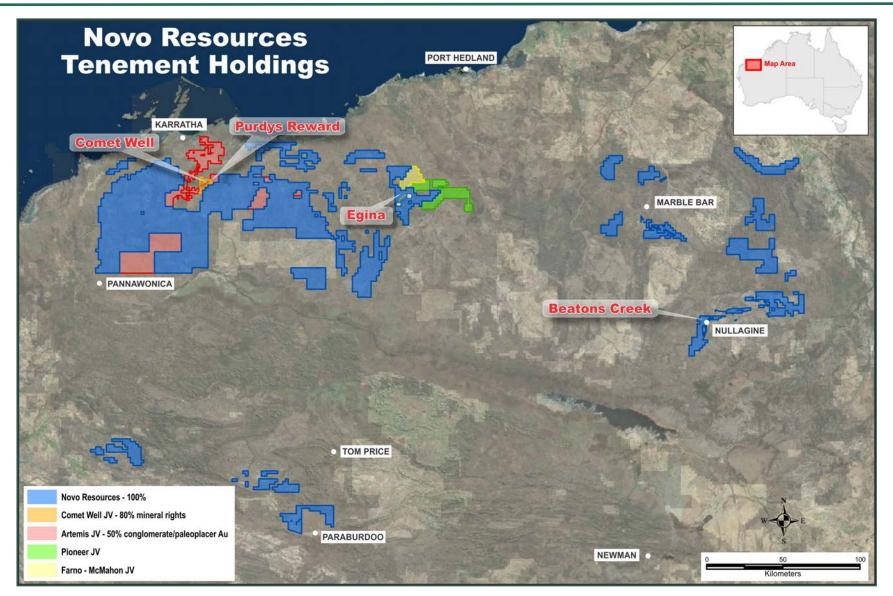
Bulk Sample Results





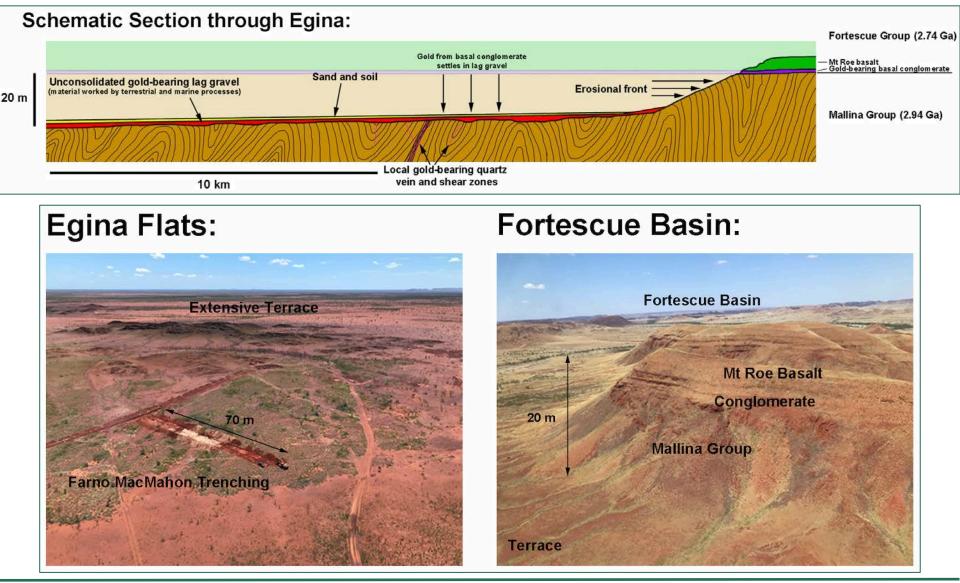
Egina Project





Egina Geologic Model





Egina Terrace



Lag Gravel:

Terrace gravels are unconsolidated and easily excavated





Conglomerate Gold Source NOVO RESOURCES

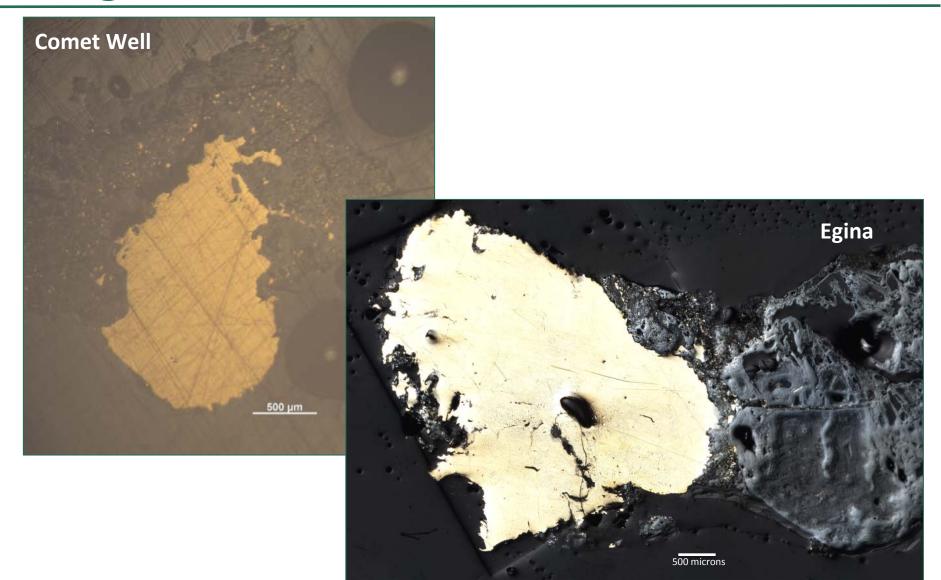
Conglomerate:

Boulder of conglomerate found in lag gravel (dark pits are after oxidized pyrite pebbles)

glomerate found gina Visible gold occurring in the matrix of conglomerate

From an Egina trench 5 mm Gold nugget with residual conglomerate matrix still attached (note the halo of fine gold)

Conglomerate Gold Source NOVO RESOURCES



Egina Gold



JRC



Egina Gold





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