



ZAMIA GOLD
MINES LIMITED

Drilling Open Files

**ANTHONY MOLYBDENUM
PROSPECT, QLD**



ZAMIA GOLD
MINES LIMITED

Disclaimer

This presentation has been prepared by Zamia Gold Mines Limited (ZGM). The information contained is a professional opinion only and is given in good faith.

Certain information in this presentation has been derived from third parties and though ZGM has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by ZGM.

Any forward-looking statements in this presentation are subject to uncertainties, risk and contingencies which are outside the control of, and may be unknown to, ZGM. They relate only to the date of this presentation, they assume the success of ZGM's strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties and risk. Actual future events may vary materially from the statements and the assumptions on which the opinions are based.

ZGM makes no representation or warranty as to the accuracy, reliability or completeness of the information in this document and does not take responsibility for updating or correcting any errors or omissions which may become apparent after this is released.

To the extent permitted by law, ZGM and its officers, employees, related bodies and agents disclaim all liability, directly, indirectly or consequentially, for any loss or damage suffered by a recipient or other persons arising out of, or in connection with, any use or reliance on this presentation or information.



ZAMIA GOLD
MINES LIMITED

Acknowledgements

- The Z Team +
 - Elisabeth Steffes
 - Daniel Doman
 - Martin I'Ons
 - Lucy McClean
 - Trish Hayward
 - Colin Seaborn
 - Sam Lees
 - David Clappison
 - Penny Daven
 - Ben Pollard
 - Matthew Schulze
 - Tim Murphy
 - Anthony Lees
 - Daniel I'Ons
 - Allan Miller
 - Ross Reinhold
 - Barry Reed
 - IBML Staff



ZAMIA GOLD
MINES LIMITED

Talk Outline

Zamia Gold Mines Ltd

Anthony discovery – chronology and key steps

The deposit to date – a work in progress
- Geology and Mineralization



ZAMIA GOLD
MINES LIMITED

ASX Code – ZGM
Listed January 2007
Shares

Quoted 46,984,422

Escrowed (unquoted) 14,737,233

Options

Quoted (June 09, 20c exercise) 25,190,845

Unquoted (various) 15,800,000

www.zamiagold.com.au



ZAMIA GOLD
MINES LIMITED

Board of Directors

Stephen Blackman – Non Exec Chairman

Colin Seaborn – Exec Director

R N (Sam) Lees – Exec Director- Technical

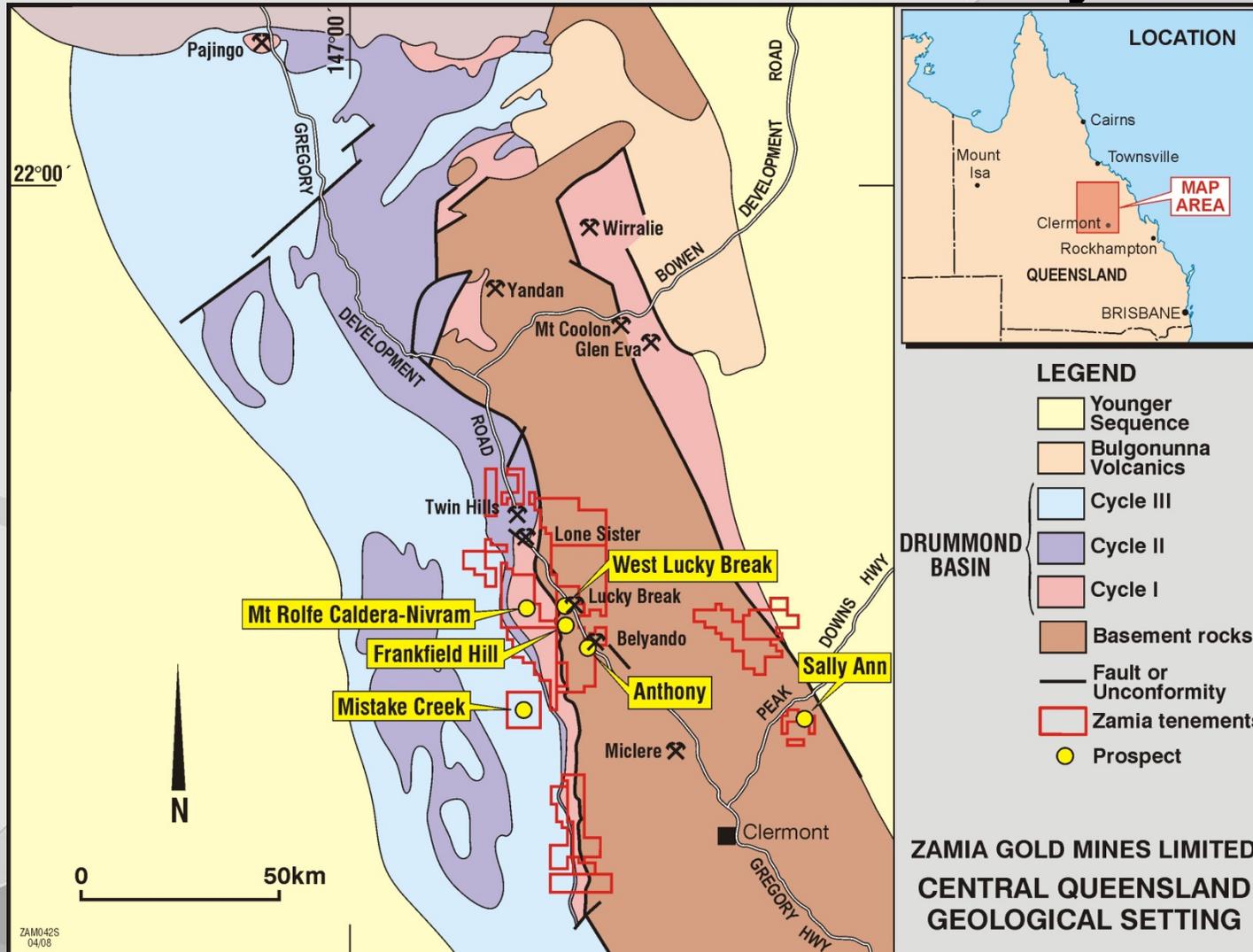
Ken Maiden – Non Exec Director

Andrew Skinner – Non Exec Director



ZAMIA GOLD
MINES LIMITED

Location of Anthony





ZAMIA GOLD
MINES LIMITED

Remote Access!





ZAMIA GOLD
MINES LIMITED

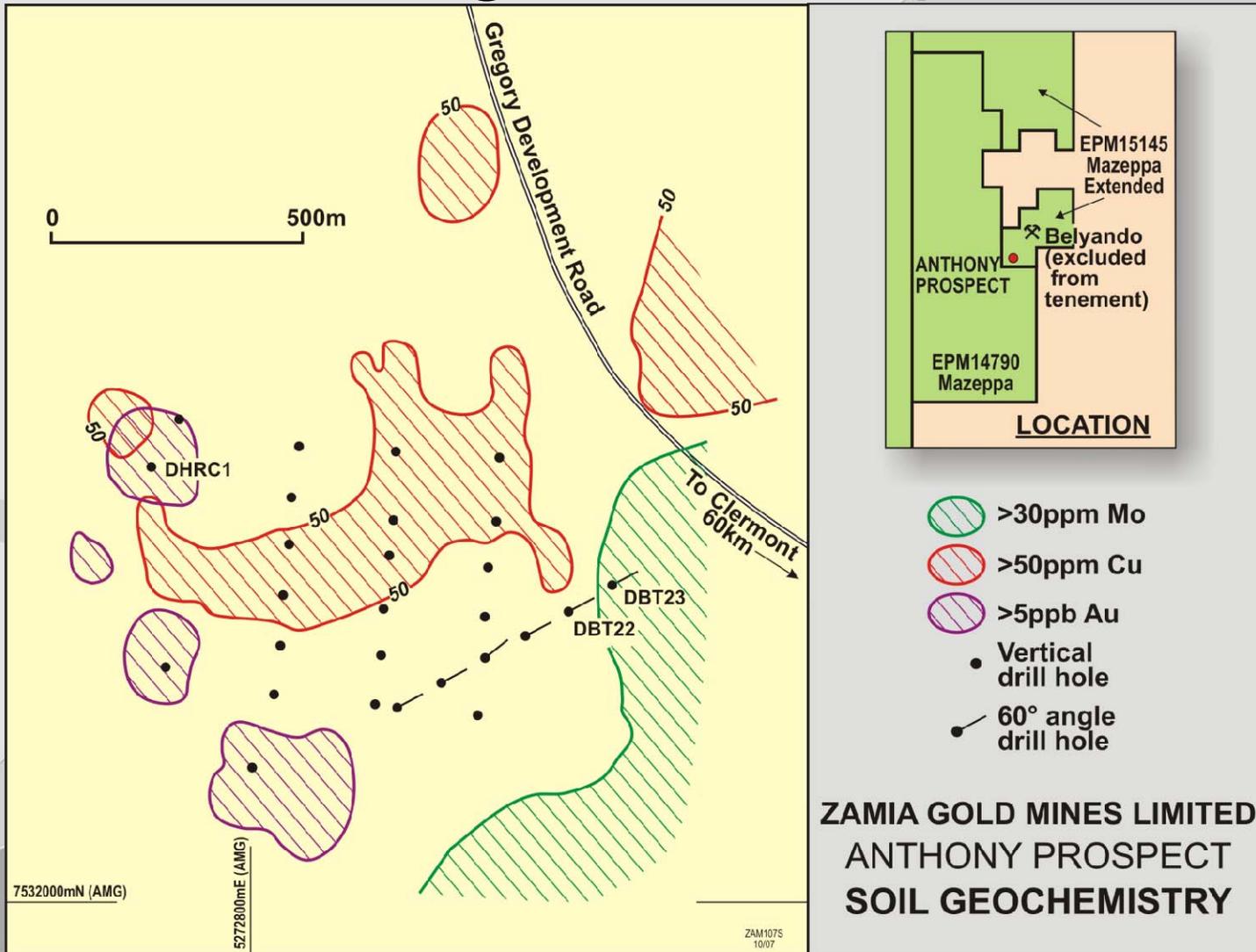
Afternoon 3 October 2007





ZAMIA GOLD
MINES LIMITED

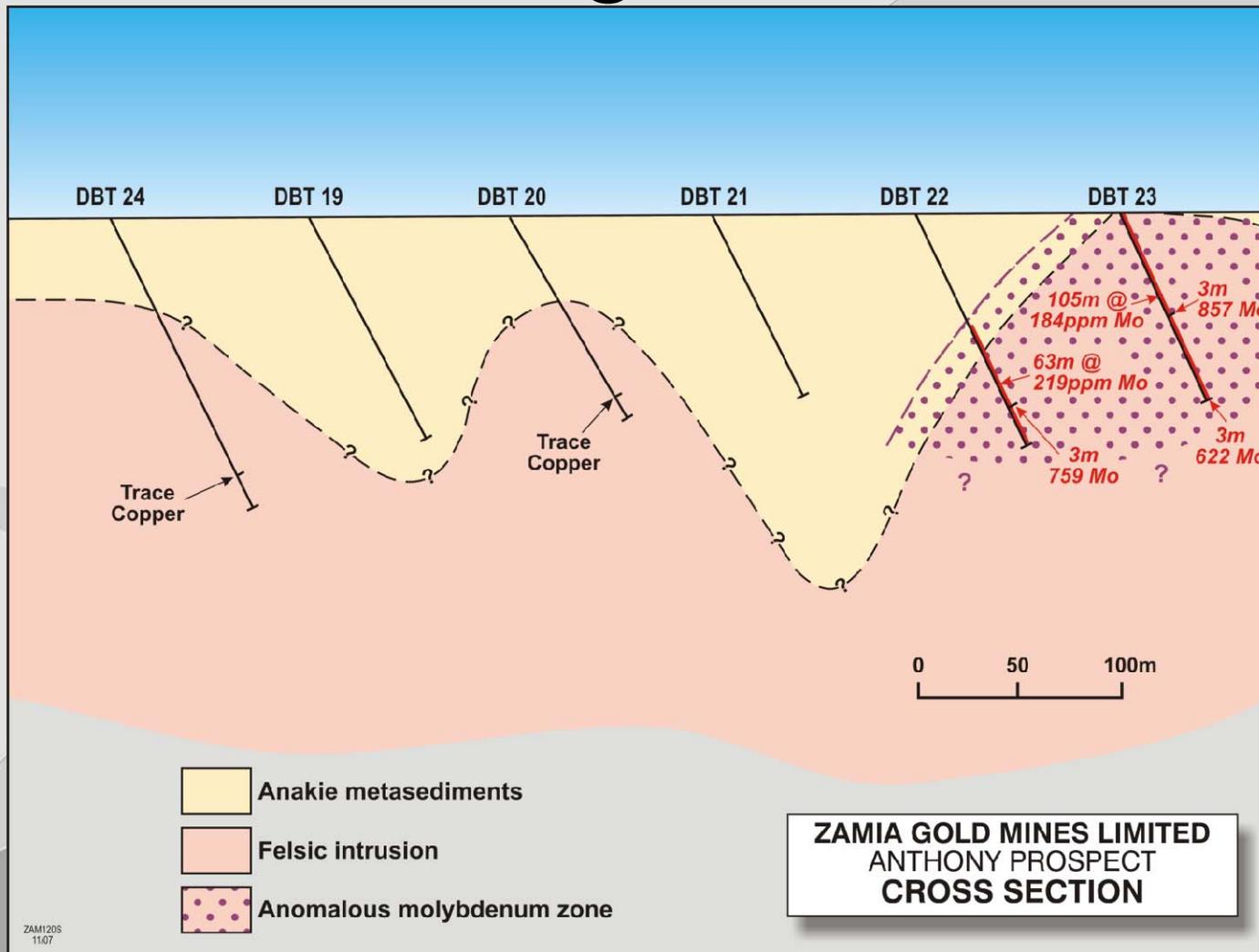
Existing Soil Samples





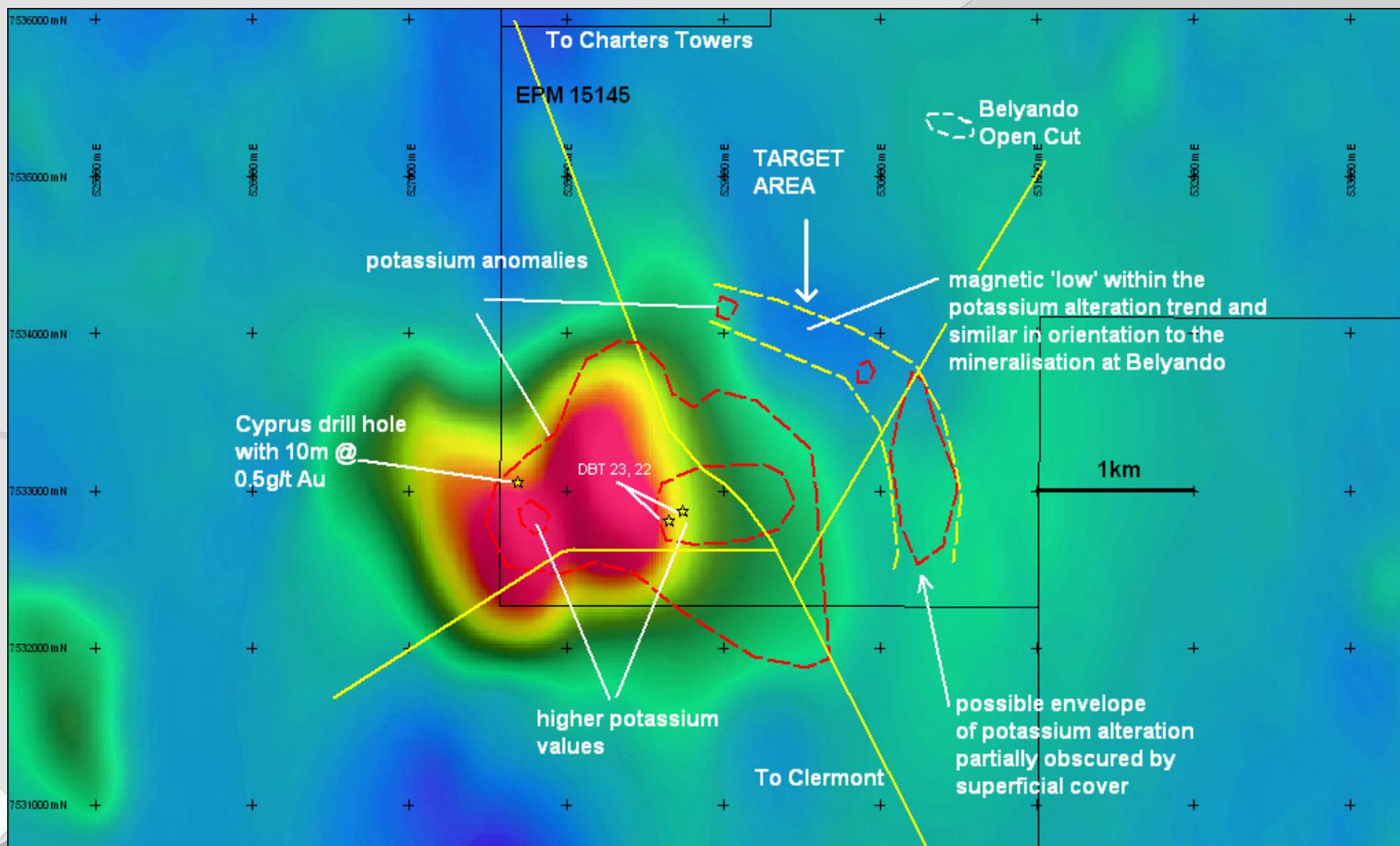
ZAMIA GOLD
MINES LIMITED

Section through old RC Holes



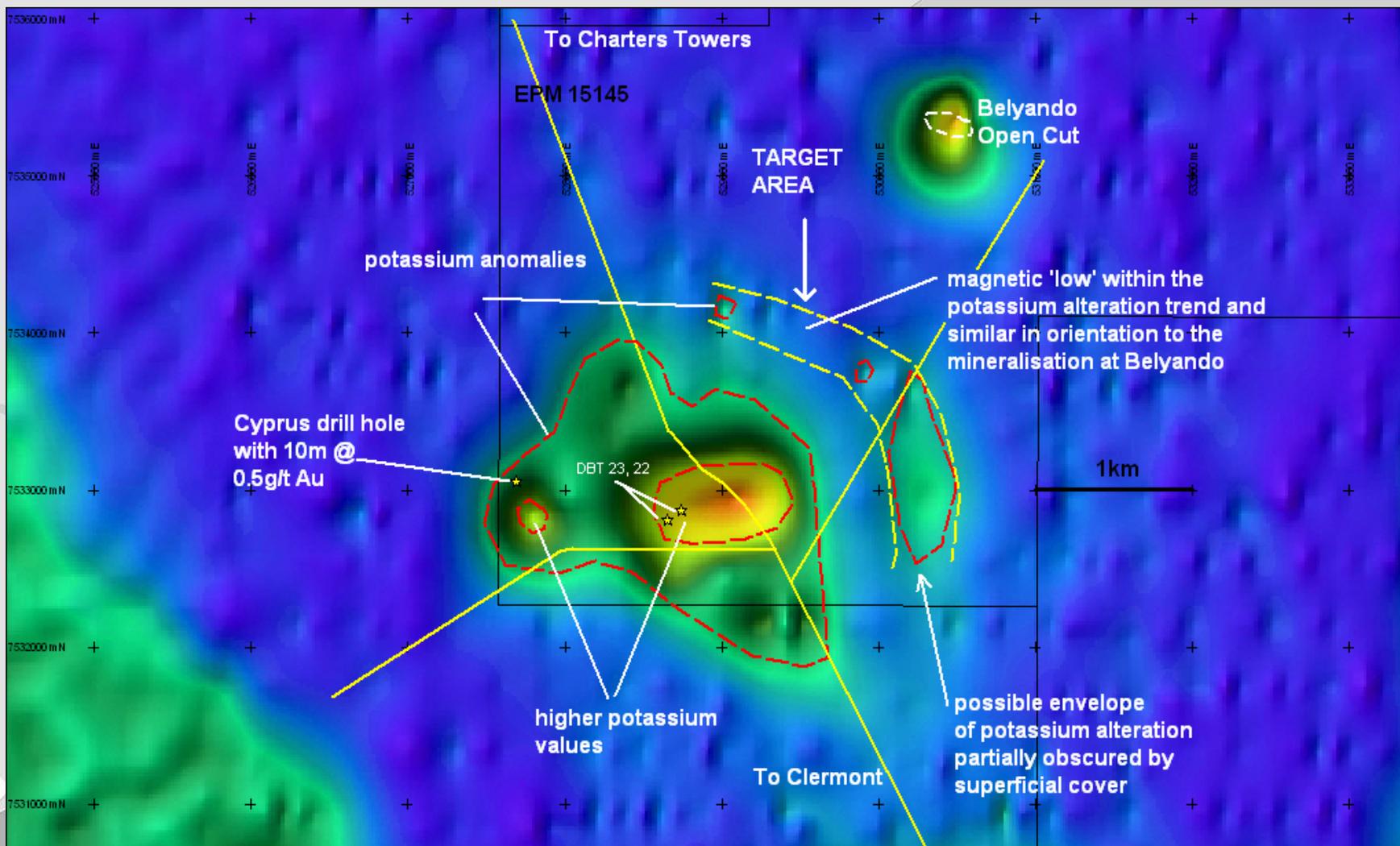


Aeromagnetics





Potassium Radiometrics





ZAMIA GOLD
MINES LIMITED

Flogging a Dead Horse

What in the hell is molybdenum and how do you spell it?

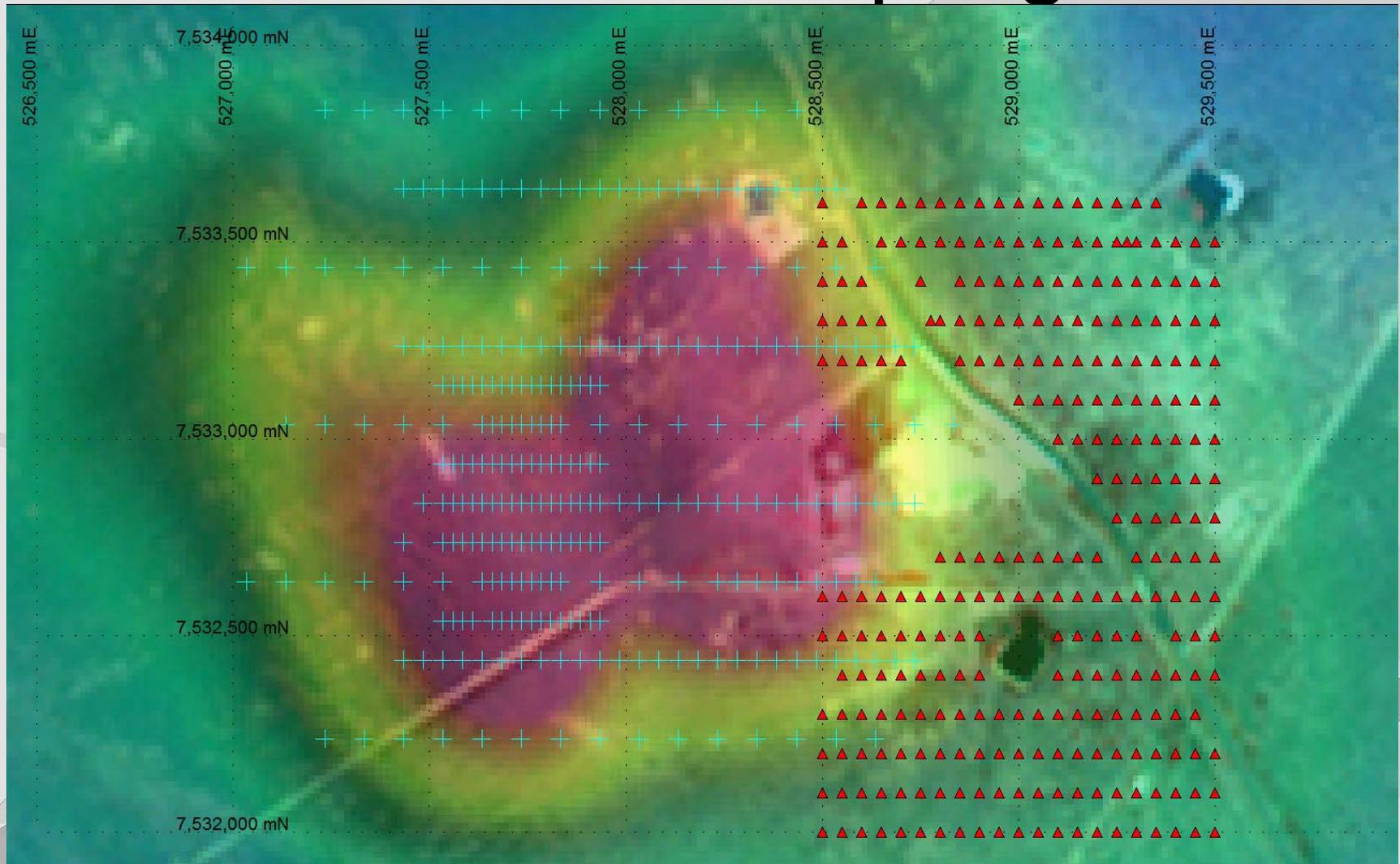
You will confuse the shareholders – we are a gold company!

We can't have a prospect called
DEAD HORSE BORE!!!



ZAMIA GOLD
MINES LIMITED

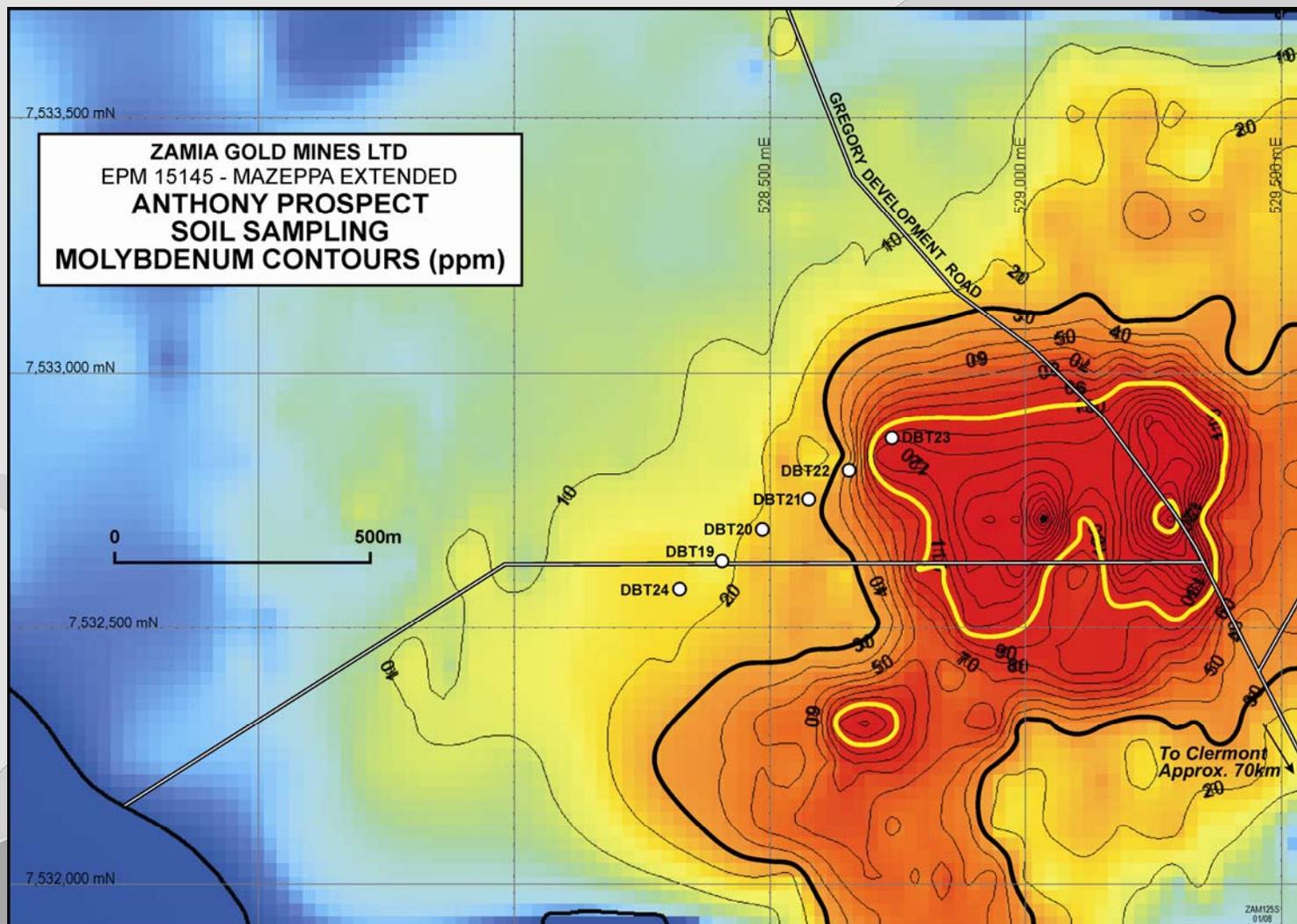
Zamia's Soil Sampling Grid





ZAMIA GOLD
MINES LIMITED

The Molybdenum Anomaly





ZAMIA GOLD
MINES LIMITED

28 January 2008





ZAMIA GOLD
MINES LIMITED

The Anthony Discovery

- Four months from field visit to discovery drill hole (in a very wet wet season!)
- Field inspection and discussion led to:
 - Interpretation of old exploration data
 - Geological mapping and chip sampling
 - Geochemical soil sampling
 - RC drilling
 - First hole discovery



ZAMIA GOLD
MINES LIMITED

Why Mines are Missed

Usually Combination of:

Metal Prices

Exploration Budgets

Joint Venture Problems

Fixed Exploration Models – Commodities

Perceived Target Size

Misinterpretation of results



ZAMIA GOLD
MINES LIMITED

Take Home Messages

Drilling open file reports is:

- cost effective
- NOT rocket surgery

Emphasize the value of open file reports
with governments

Near Surface deposits can still be found



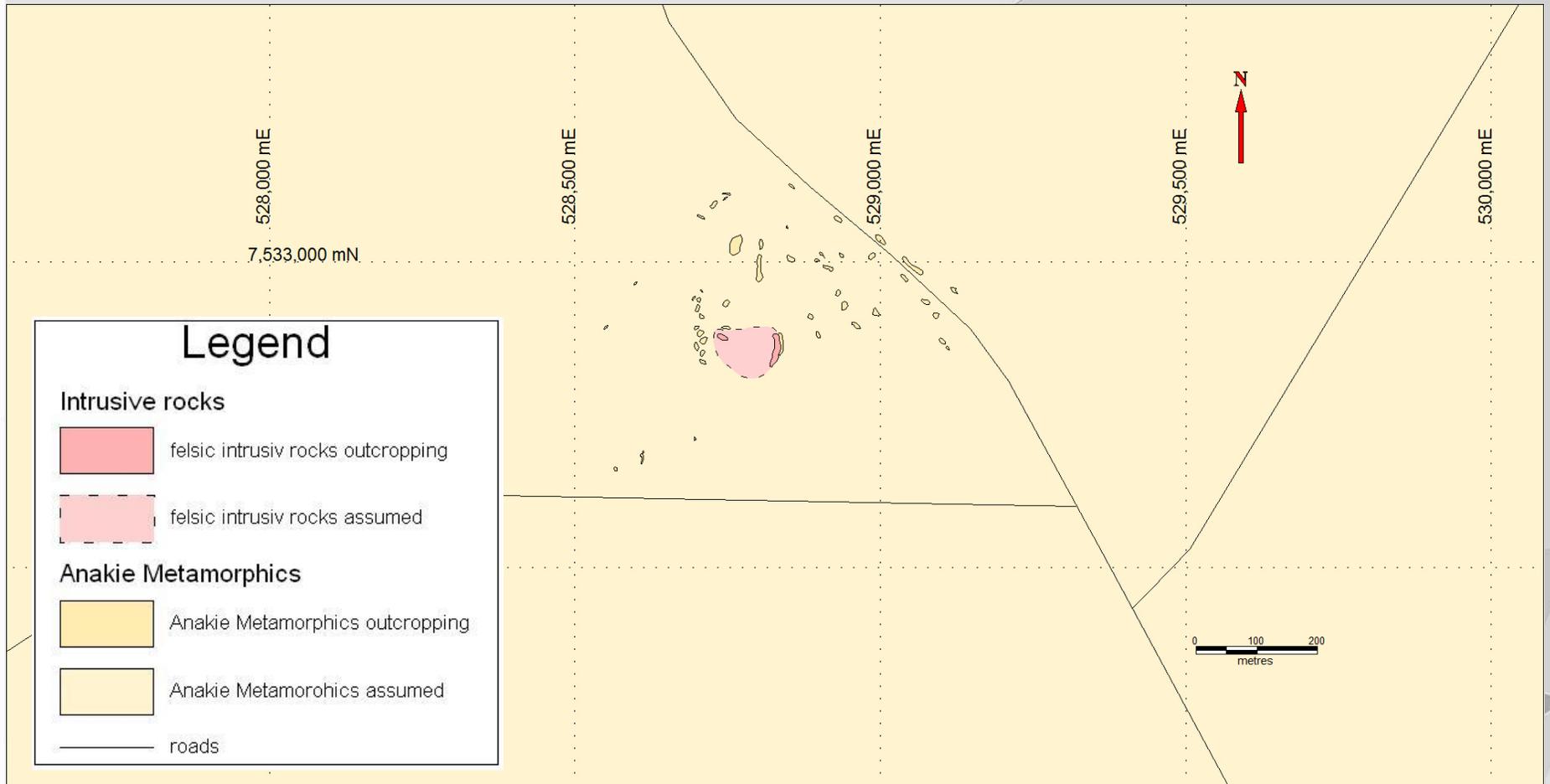
ZAMIA GOLD
MINES LIMITED

Welcome to Dead Horse Yards





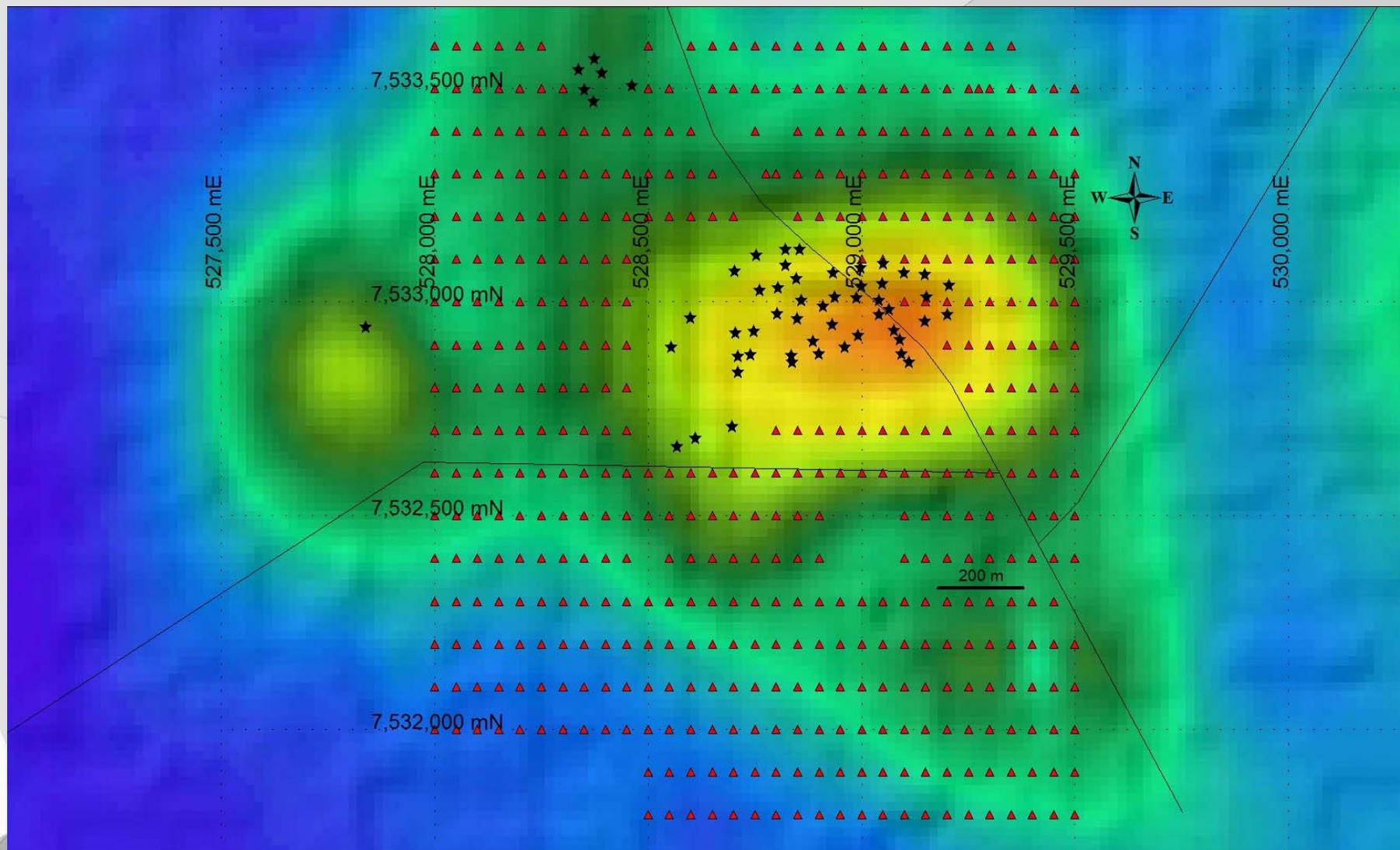
Mapping at Anthony





ZAMIA GOLD
MINES LIMITED

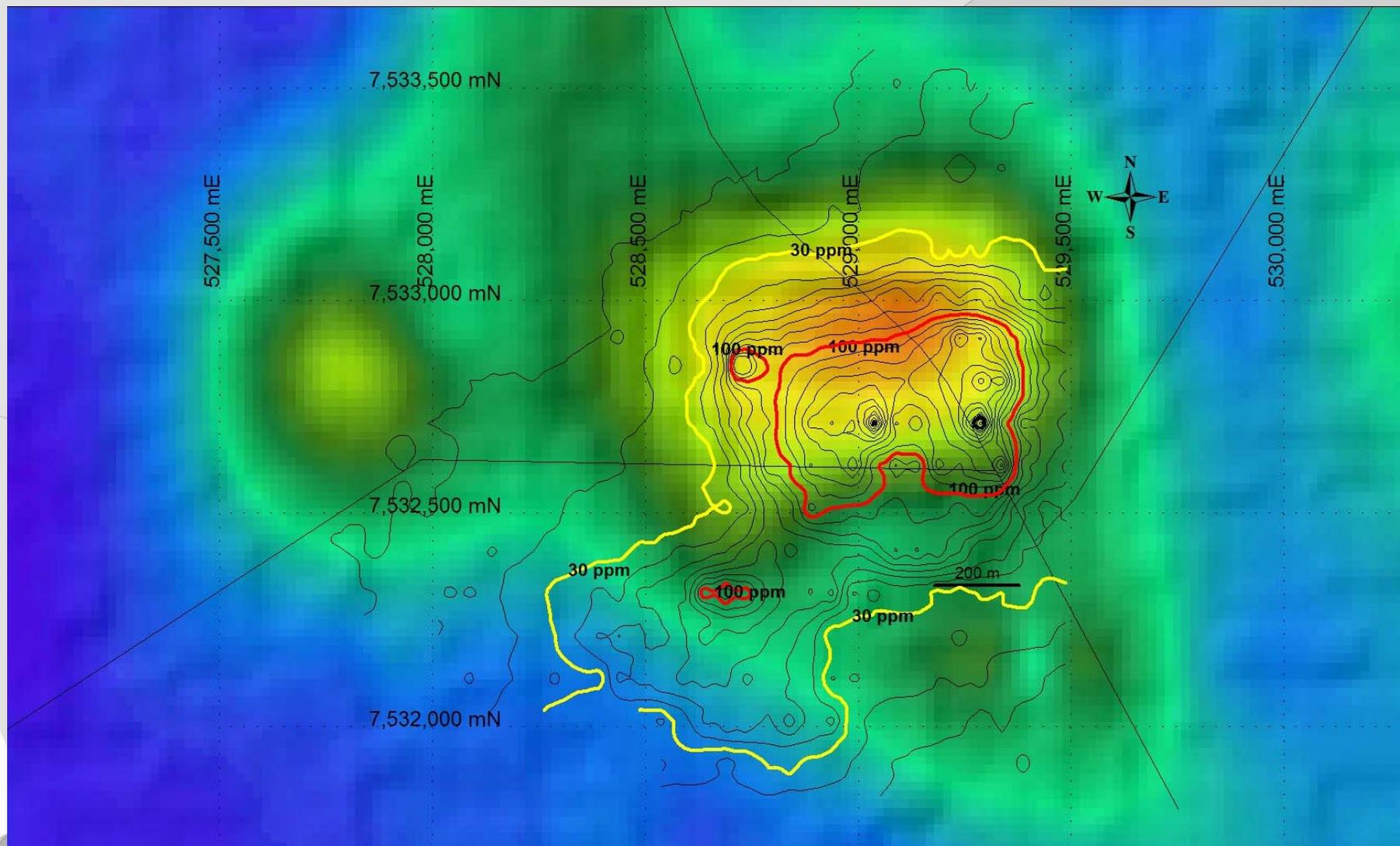
Extended soil sample grid





ZAMIA GOLD
MINES LIMITED

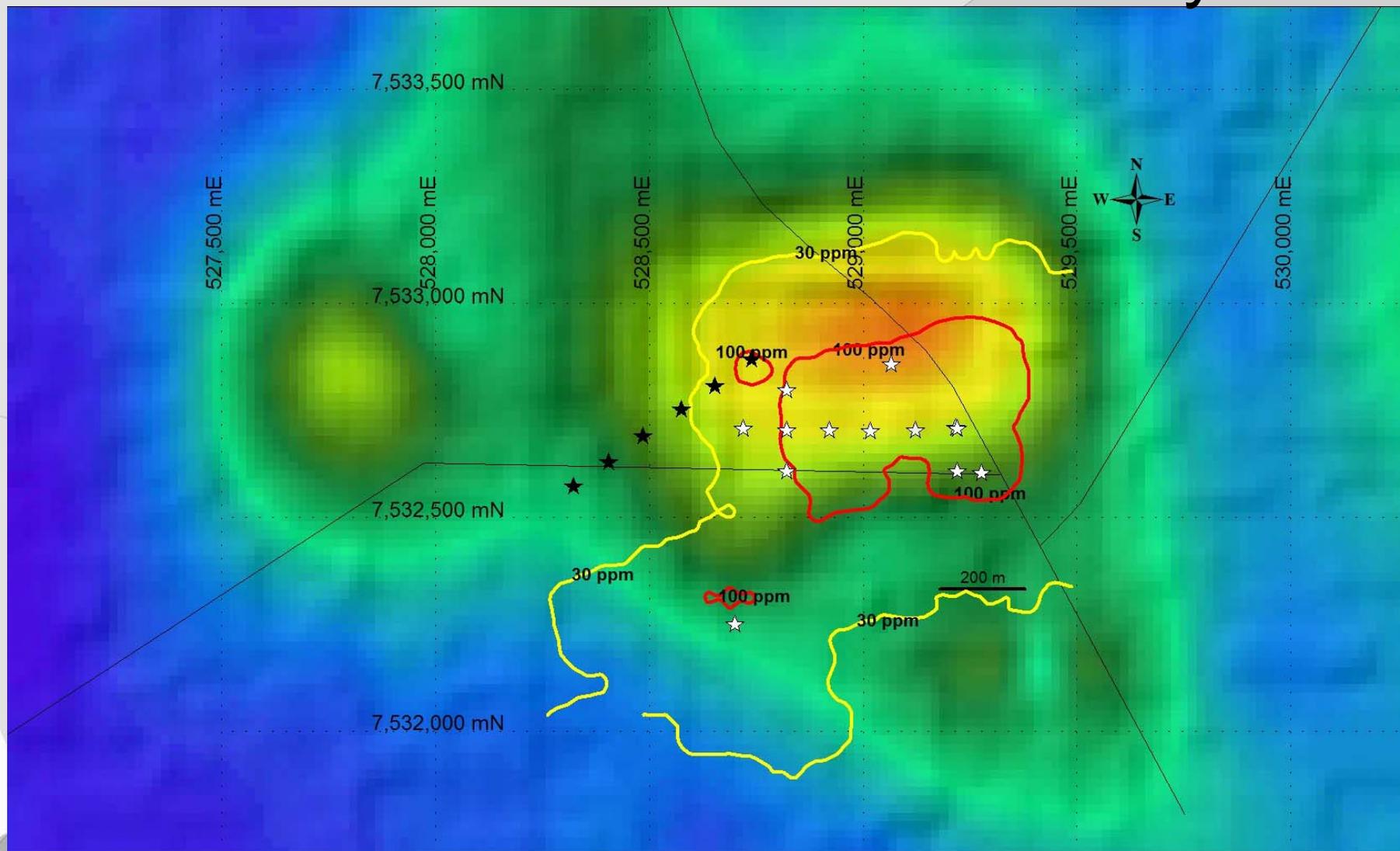
Moly contours at Anthony





ZAMIA GOLD
MINES LIMITED

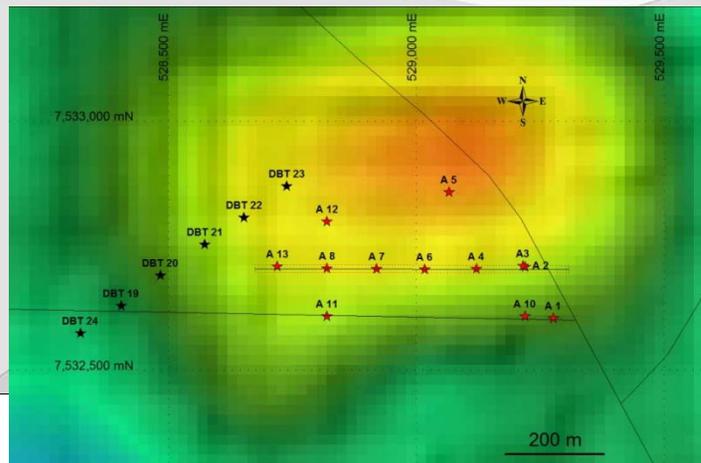
Drill hole locations at Anthony



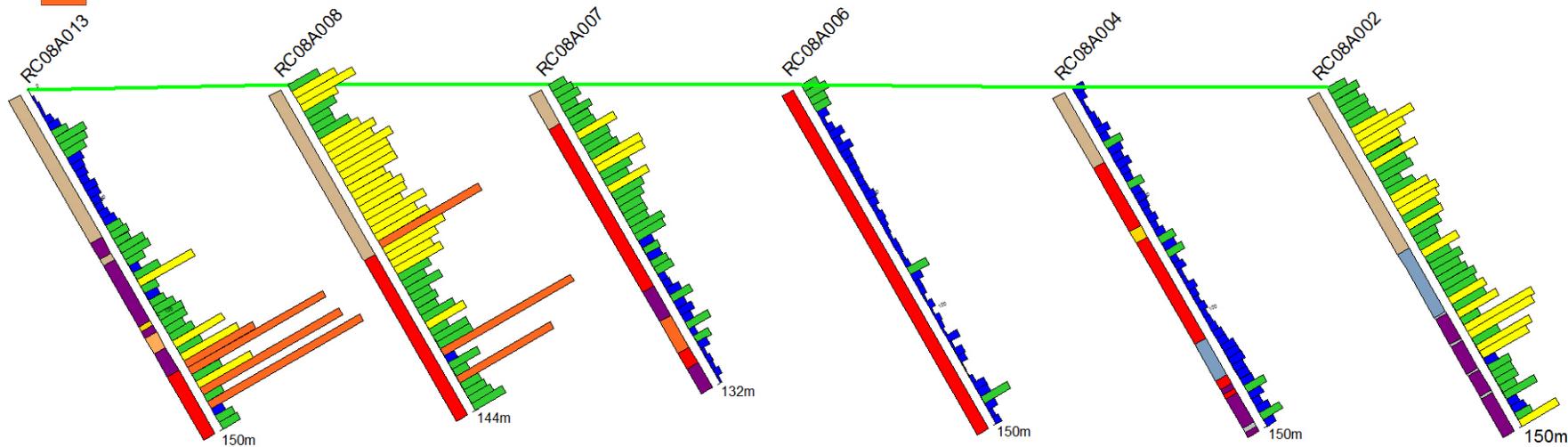
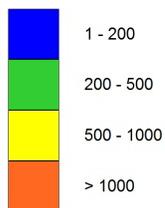


ZAMIA GOLD
MINES LIMITED

WE cross section through drill holes



Legend for Mo assays



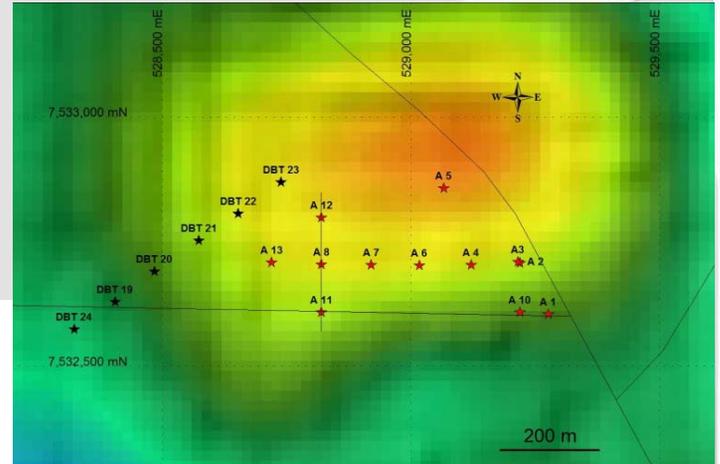
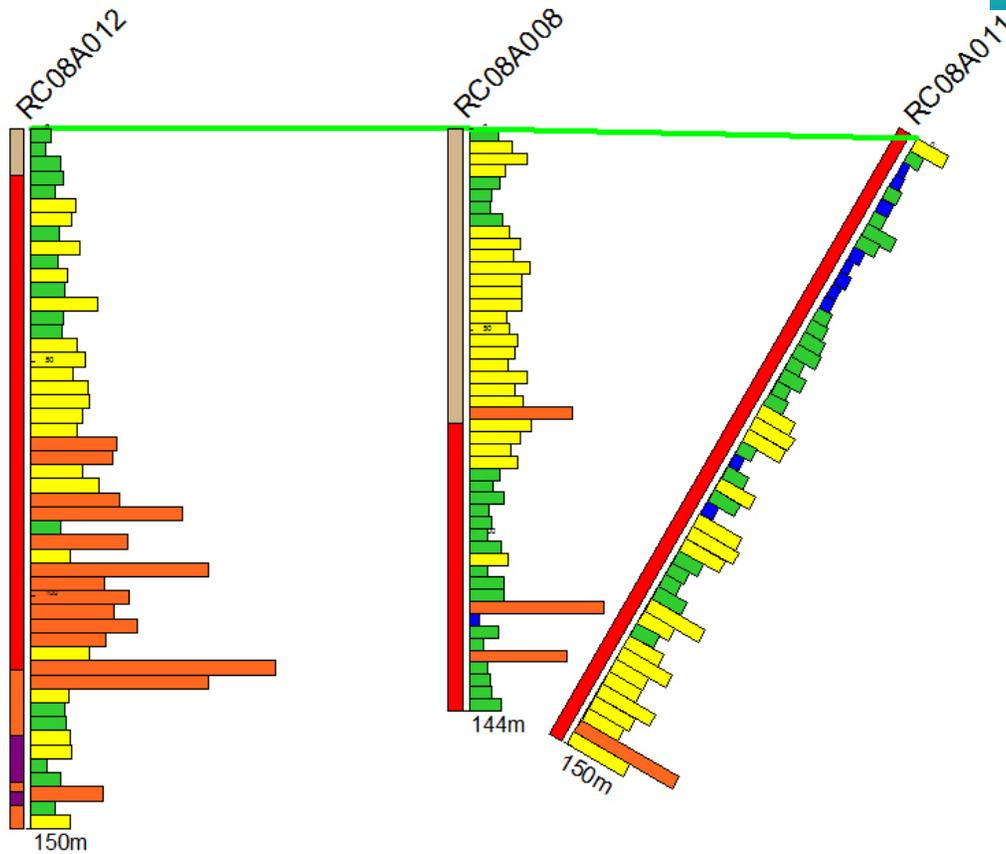


ZAMIA GOLD
MINES LIMITED

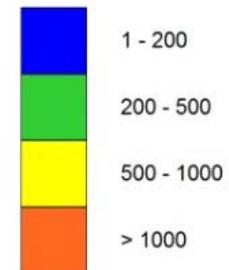
NS cross section through drill holes

N

S

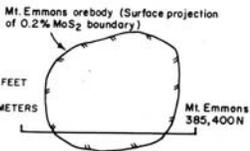
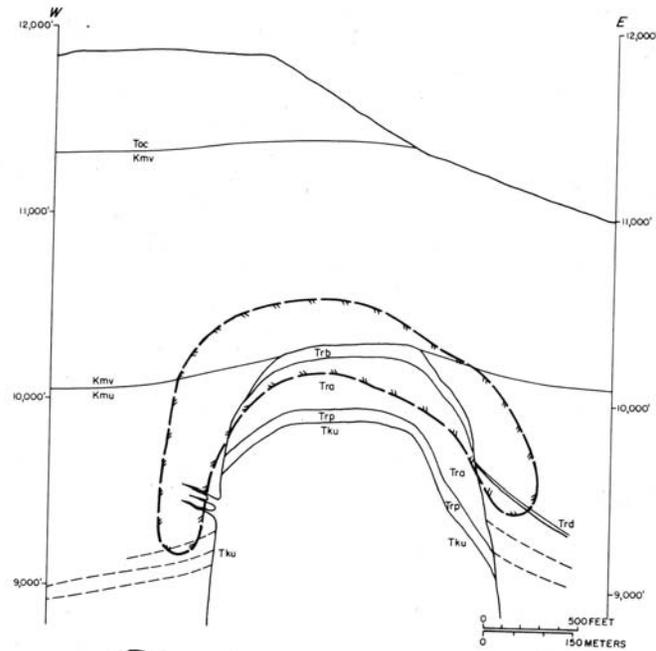


Legend for Mo assays



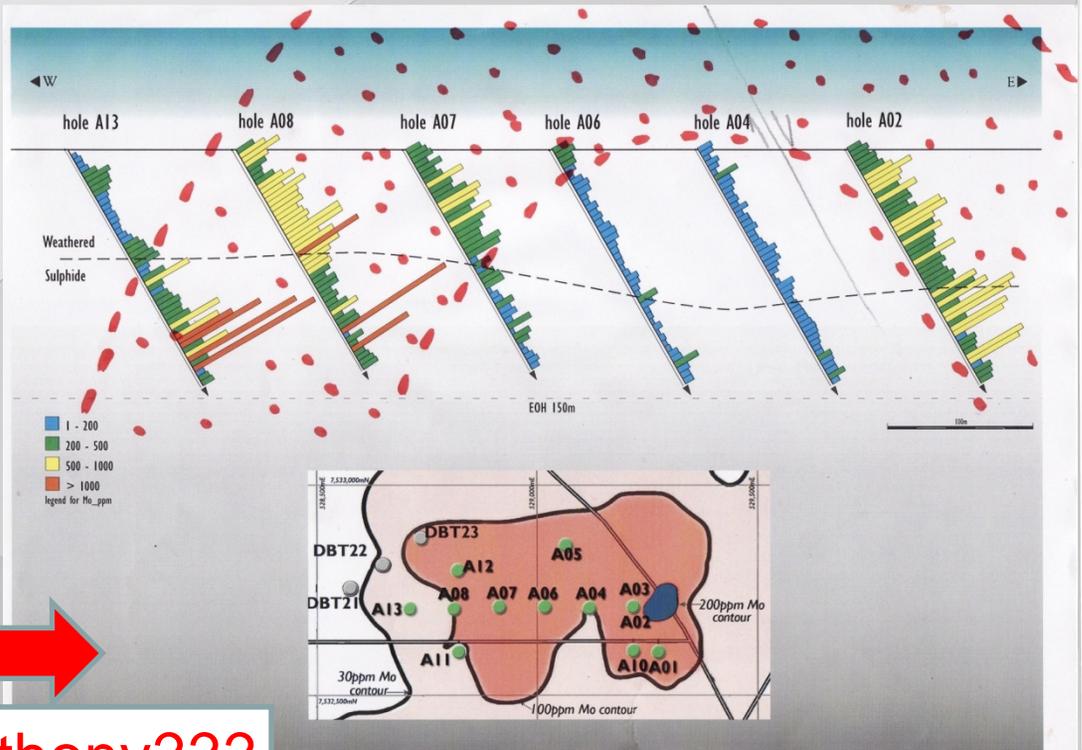


Literature.... hmmm.... real life?



- EXPLANATION**
- IGNEOUS ROCKS**
 Trb - Red Lady border phase
 Tra - Red Lady aplitic phase
 Trp - Red Lady porphyritic phase
 Tku - Keystone porphyry undivided
- SEDIMENTARY ROCKS**
 Toc - Ohio Creek Formation
 Kmv - Mesoverde Formation
 Kmu - Mancos Formation
- Contact
 --- Bedding
 --- 0.2% MoS₂ Boundary

FIG. 4. Mount Emmons 385,400N section, showing generalized geology and ore zones. Generalized geologic sketch map (inset) shows location and orientation of 385,400N section with respect to the surface projection of the Mount Emmons 0.2 percent MoS₂ zone and the outcrop of the Redwell breccia pipe.



Anthony???



ZAMIA GOLD
MINES LIMITED

Projected zone of mineralization and location for current DD holes

Legend

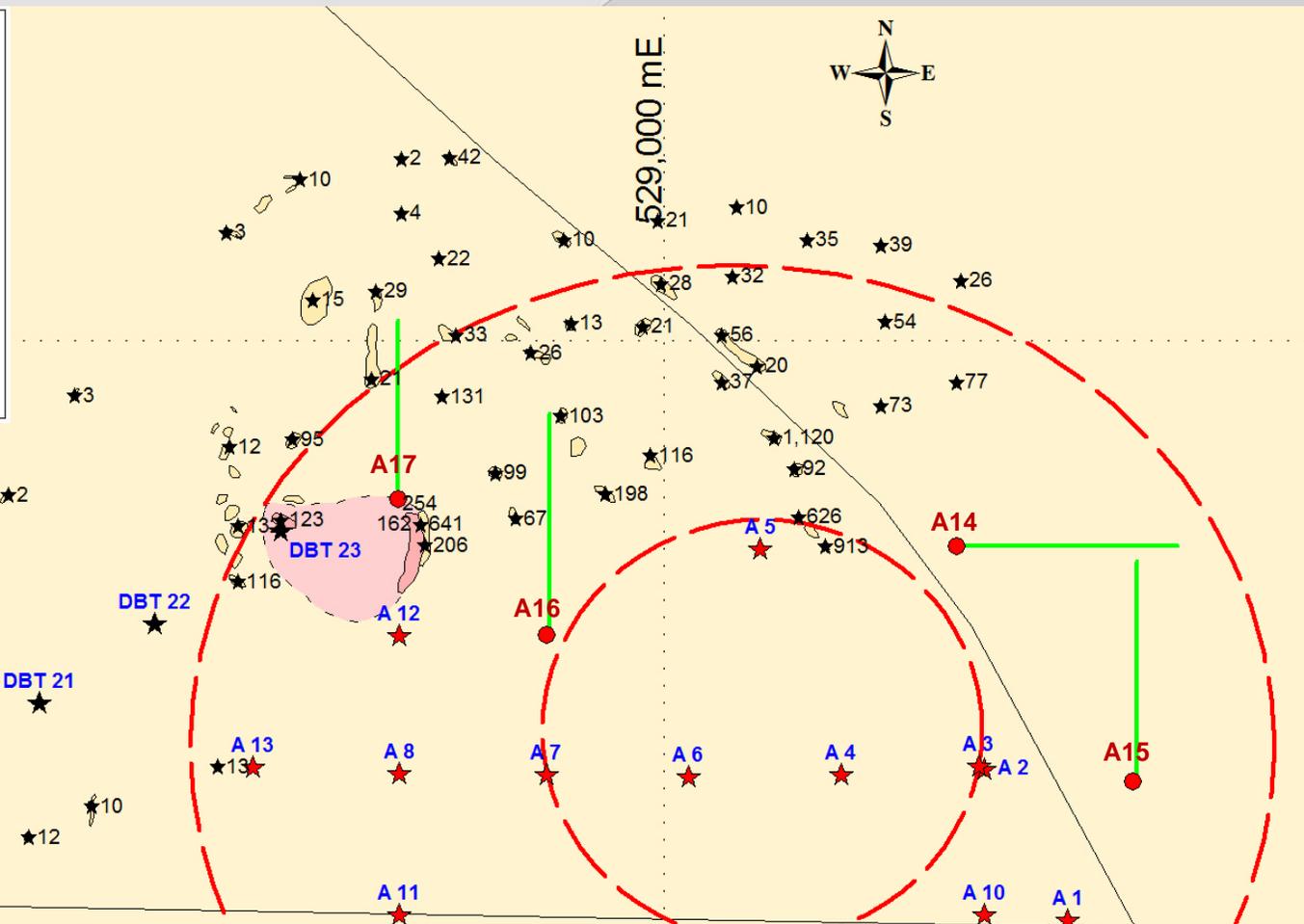
Intrusive rocks

- felsic intrusiv rocks outcropping
- felsic intrusiv rocks assumed

Anakie Metamorphics

- Anakie Metamorphics outcropping
- Anakie Metamorphics assumed

roads





ZAMIA GOLD
MINES LIMITED

...and then the DD fun began





ZAMIA GOLD
MINES LIMITED

Sam inspecting fresh core





ZAMIA GOLD
MINES LIMITED

Coarse Molybdenite in qtz-vein





What we know

- Several different felsic intrusions at Anthony
- Mineralization in stockwork veins
- Only Mo, neither Cu nor W
- Shape of deposit not clear yet
- Results from DD will lead to a better understanding of geology



ZAMIA GOLD
MINES LIMITED

Future Program

- 10,000 m of RC drilling
- Preliminary resource estimate late 2008
- Metallurgical test work
 - Oxides
 - Sulphides
- Feasibility study?