

The right data in the right places: New Frontiers Five Year Strategic Plan 2020-2025

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A bit of history...

GS Advisory Committee 1994 - 2000

\$35 million

\$30 million

2006 - 2012

2000 - 2006

new south wales

\$24.5 million

2012 - 2020

Investment Fund (New Frontiers)

\$46 million



~\$136 million since 1994

\$ Multiplier

Effect

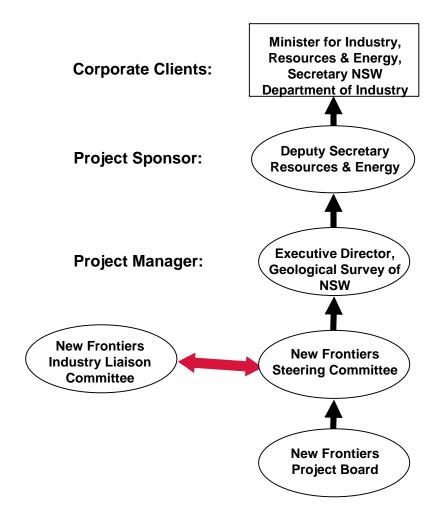
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A bit of history II...

 From July 2012, rental fees for tenements were introduced and deposited in an investment fund (New Frontiers) with the purpose:

To stimulate mineral and petroleum investment in under-explored terrains

- A new liaison committee was established (NFILC), with reps from NSW Mining, AMEC, APPEA and later, GA
- Although there were 10-year plans for geological mapping and geophysics, at July 2012 there was no forward plan for New Fontiers beyond the 2011-2015 bid document
- NFILC advised that we should create a five year plan, that then evolved into a rolling five year plan.

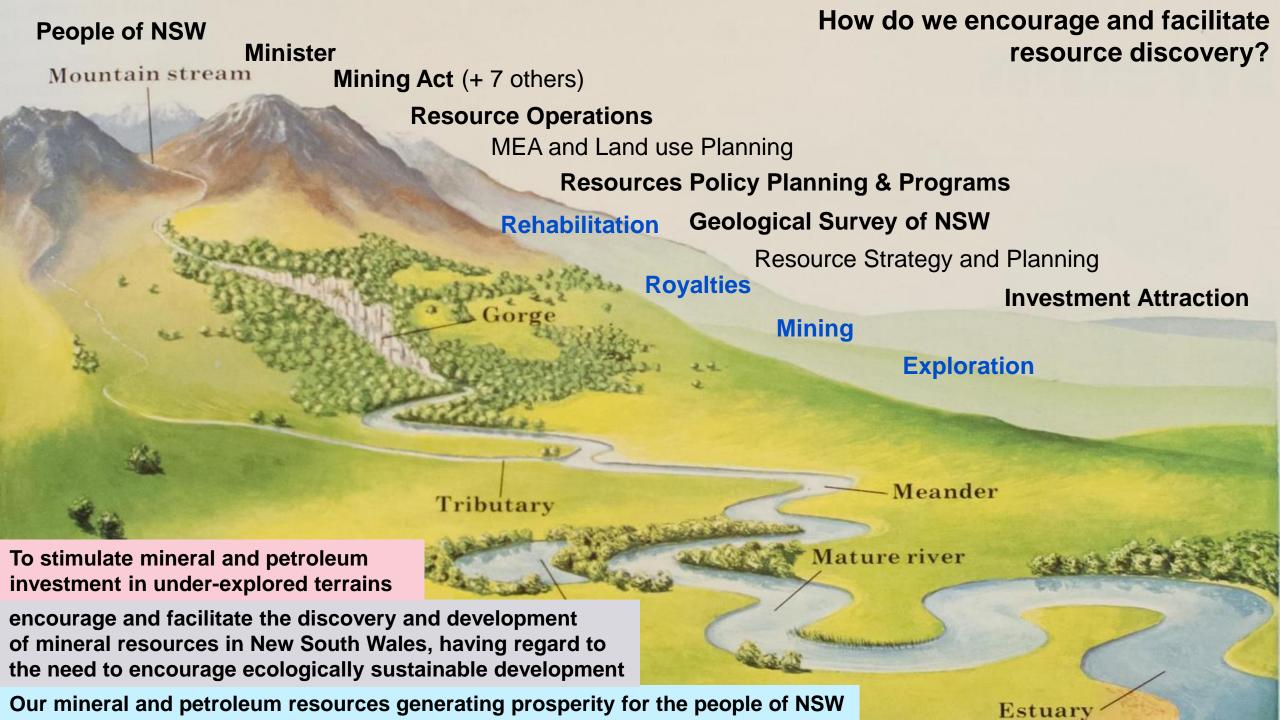




New Frontiers Governance

Drivers





Underlying principles: what's needed in 2025?

Balance between long term (Govt. timeframe) and short-term (explorer timeframe)

- Long term: exploration undercover requires better:
 - basement maps, undercover exploration tools, cheaper drilling, geophysics>geology conversion
 - Understanding of frontier terranes
 - Clean, machine-readable data
- **Short-term** requires:
 - More detailed understanding of eastern Lachlan Ordovician volcanics, Siluro-Devonian basins, Curnamona geology.
 - Better fingerprinting of key deposits e.g. Cadia, McPhillamys, Northparkes, Cowal etc.
 - Fast access to new data always using the best available

Recognition of:

- Digital age: increasing data volume and processing power,
- Commodity trends: critical metals, substitution, geopolitical forces (global to state to local)
- Land access: at all scales





ie. Collecting the right data in the right places

Collaboration drivers

- MinEx CRC: GSNSW is a participant in the National Drilling Initiative (NDI) program of the 10-year CRC (2018 to 2028) with five NDI areas identified (North Cobar, South Cobar, Mundi, Forbes and Dubbo).
- Key and Critical minerals: Prioritisation of projects to support key and critical mineral understanding, following the Future of Minerals in NSW report (2019).
- Geoscience Australia's Exploring for the Future program: The recentlyannounced expansion of the project includes a corridor covering western NSW. The program will provide the opportunity to further our geological understanding of western NSW for minerals, energy and groundwater resources.











2015-2020 plan



2015-2020 New frontiers Plan: how did we go?

"Expand the search space, sharpen the target for new discoveries"





Mapping, Mineral systems, data storage & delivery, Basin geoscience

In 5 years new frontiers will deliver:

- A fast, intuitive and informative online spatial viewer
- Online delivery of geophysical data (including seismic)
- Customised on-demand map and explanatory notes web service
- Resource models for all significant mineral and petroleum systems
- Three Cooperative Drilling programs
- Baseline coverage of NSW for magnetotellurics
- The completion of the Southern Thomson Orogen project in 2017
- The completion of the Seamless Geology project in 2017
- The completion of the East Riverina Mapping project in 2018
- Statewide prospectivity maps of all significant mineral systems
- A 3D geological and resource model of NSW



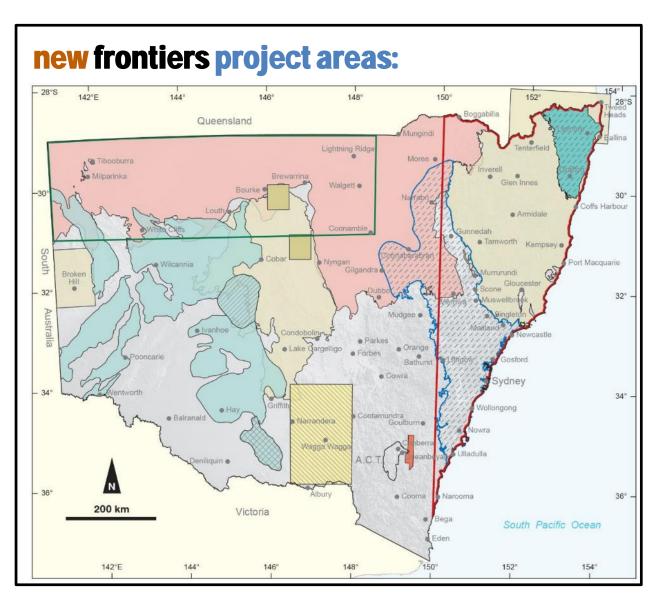
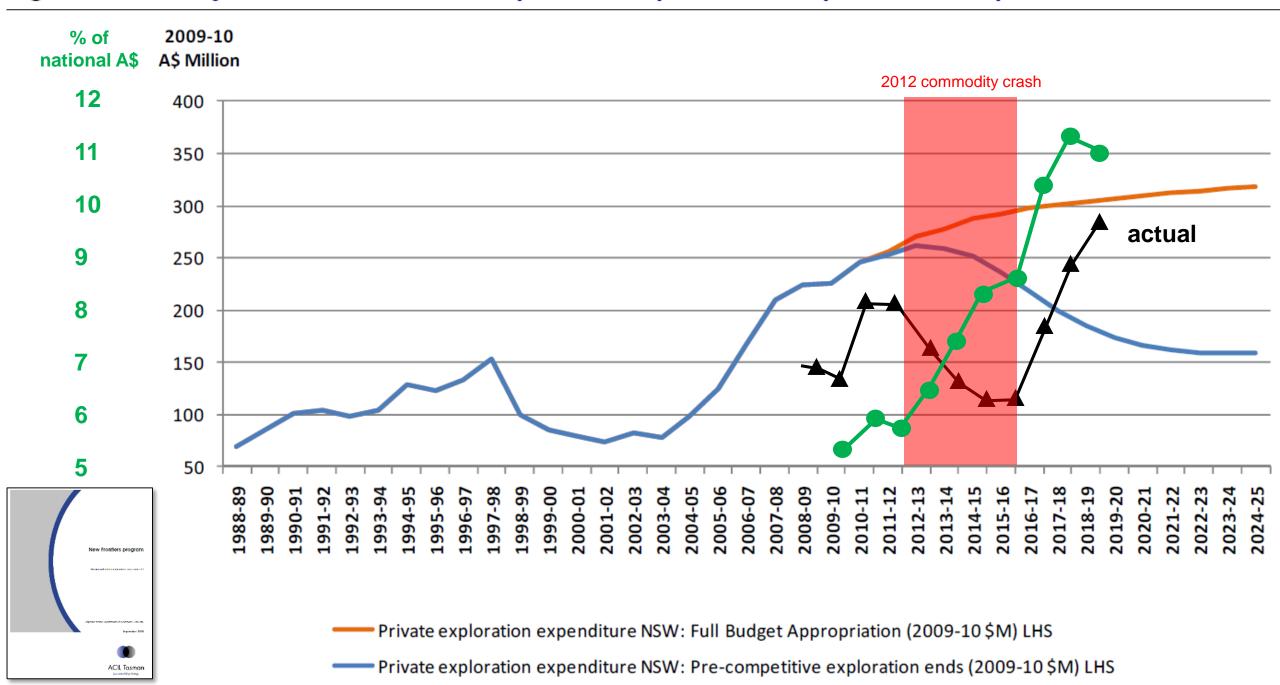


Figure 1 Projections to 2025: NSW private exploration expenditure—Options 1 and 2



2020-2025 plan



w Frontiers 5 year plan 2020-		FY20-21				FY21-22				FY22-23				FY2	3-24			FY2	4-25		FY25		5-26	
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MinEx CRC																								
Hydrogeochemistry/biogeochemistry		Forbes, Mundi, Dubbo																						
Airborne EM									Forb	es				Du	bbo									
Airborne magnetics & radiometrics				Cobar																				
Gravity							Cobar										Forbes				Dubbo			
Drilling								South	Coba	ır		North	Cobar			Μι	ındi			For	rbes		Dub	bo
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Other collaborative projects																								
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Illuminating AusLamp ARC Linkage																					<u> </u>			
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UltraFine+™ soil geochemistry					Co		obar		<u> </u>															
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3D Lithosphere					Cu	Curnamona/Mu						St	tatewi	de										
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Statewide geophysical merges			١	V3		Ι					V4								V5					Γ
Data delivery																								Γ
Maps and Reports on Demand - MinView extension		Stra	tigra	aphic rep	orts	orts				Seamless maps														<u> </u>
3D Delivery capability			Dr	rillholes							3D M	odels												
Sunset Clause		Data Compilatio				alidatio	on							dat		taset & produ		elopm	ent					
DiGS redevelopment					,				_															T
Cooperative Drilling																								_
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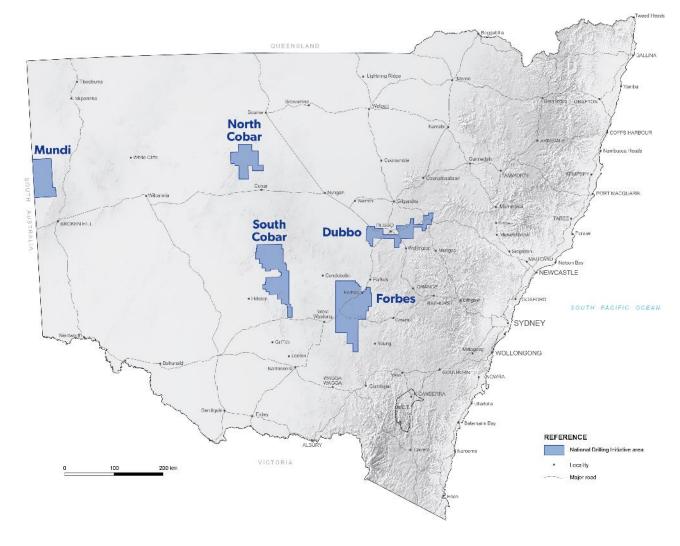
Outcome of the NDI in NSW

Improved understanding of the basement geology and its expression in cover sequences across five areas of the state ...

... supporting development of new tools and methodologies for successful exploration undercover...

... to open up vast new frontiers for explorers, generating a wave of discoveries that will underpin a strong mineral industry and economy for future generations of Australians.





			FY1	18/19	FY1	9/20	FY/20/21	F	=Y21/	22	FY2	2/23	FY	23/24	FY2	4/25	FY	25/26	F	Y26/27	FY27		/28
	Phase	Activity	2018	20	19	2020		2021		202	22	2	023	20	24	20	25		2026		2027		2028
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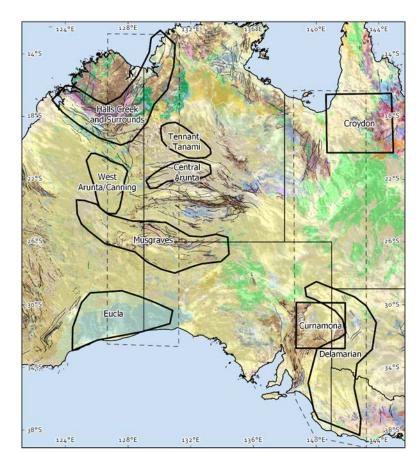
Exploring for the Future: the sequel

- Looking to work with Geoscience Australia and geological surveys of Victoria and SA in the southeastern "corridor of collaboration"
- Proposed projects include deep crustal seismic, improved geological mapping, 'Curnamona Cube' MT/passive seismic model, regional AEM for groundwater/minerals etc.
- Should know what has been approved by GA early 2021
- Will adjust 5 year plan accordingly







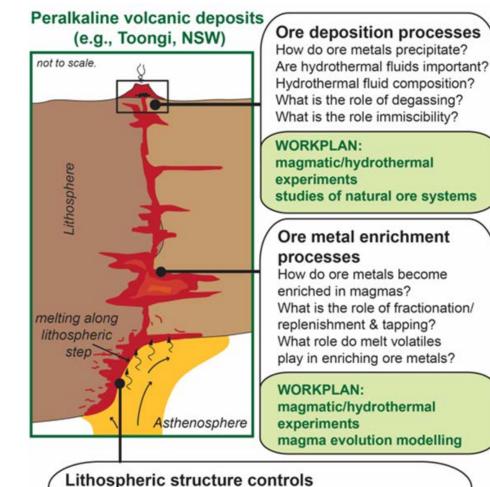


Critical Minerals Projects Example:

2020-2023 ARC Linkage Project: Realising Australia's Rare Earth Resource Potential

- To better understand the nature and endowment Australia's rare earth element resources.
- Develop new field and remote-sensing based criteria for exploration.
- Based at UAdel under Carl Spandler (CI)
- GSNSW- Phil Blevin is partner investigator
- ANU, UQ, UCam, GA, GSQ, GSWA, Northern Minerals, NorthX, South32





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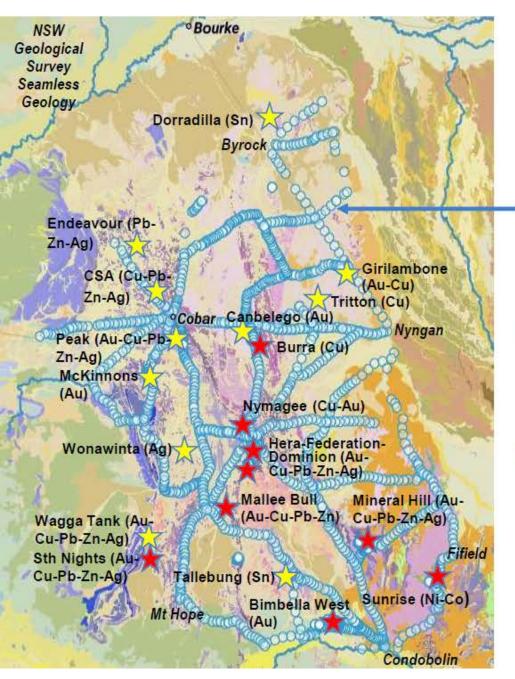
Do lithospheric steps allow production of fertile magmas? Can lithospheric architecture be used to target for prospective areas for mineralisation?

WORKPLAN:

linking field studies with lithospheric architecture analysis

A quick look at current and planned NDI work





Cobar biogeochemistry

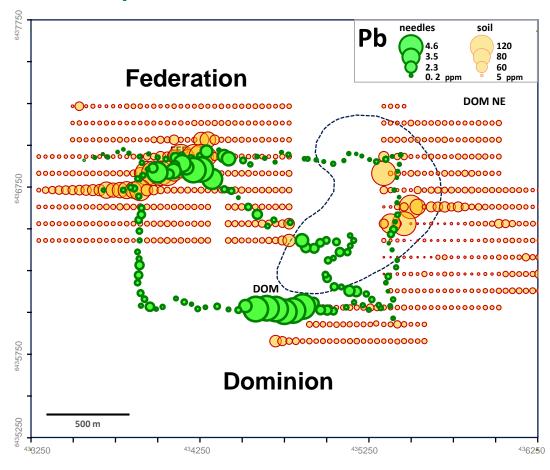


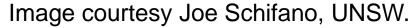
- Study area covers 42,000 km² or 5.2% of NSW so far!
- 1,330 low density regional samples along roadsides (MinEx CRC funded assays)
- ★ 10 high density deposit / mine sites and
 prospects for 1,040 samples (all industry funded)
 (Aurelia Metals, Peel Mining, Golden Cross Res, Clean Teq, 3E Steel Pty Ltd, Quintana Res)
 - Potential sample sites: funding/access/time dependent
- 2,370 pine samples for 66 elements assayed
 MSA06 microwave digest / ICP-MS at LABWEST

Cobar biogeochemistry

- MinEx CRC PhD study undertaken by Joe Schifano at UNSW, with industry support.
- Samping Cypress Pines.
- Covers 42,000 km².
- Regional (42,000 km²) and detailed studies.
- Pb, W, Cd (for Zn), Sb, As are showing excellent potential as vectors to mineralisation.

ICP-MS pines and soils

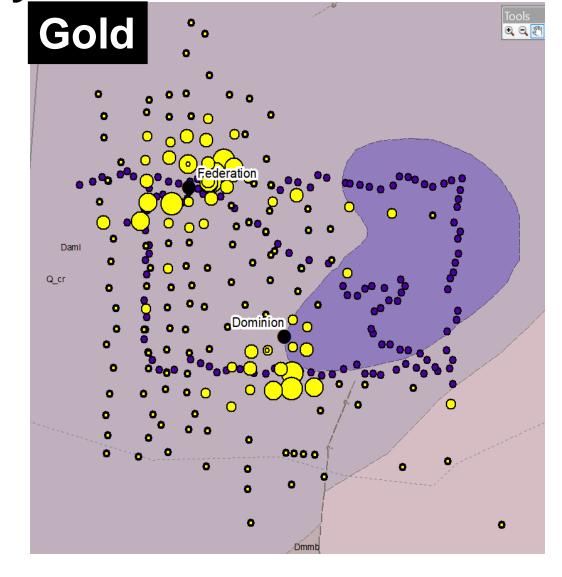






Cobar ultrafine geochemistry

- CSIRO-led collaborative project
- The technique has the ability to "see" anomalies that are not apparent in standard surface geochemistry datasets
- 270 soil samples from Wagga
 Tank/Southern Nights and 163
 Federation/Dominion soil samples
 submitted to compare with biogeochemistry





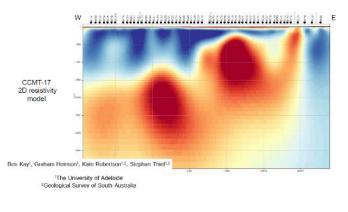


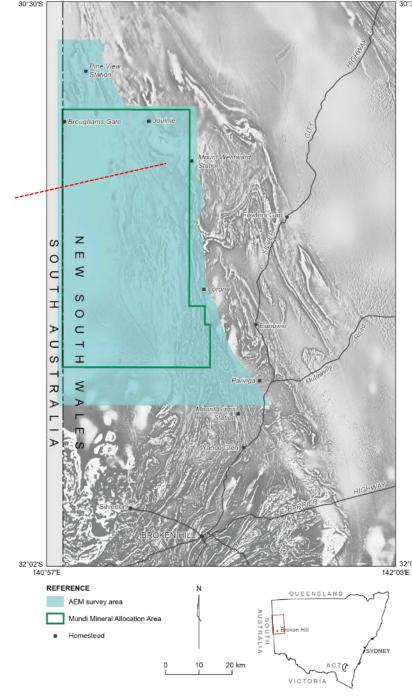
Mundi AEM

- NCF agreement
- Funding secured and paid to GA
- 2.5 km and 5 km line spacing
- 1,900 line km
- Adjoins GA/GSSA Frome AEM survey
- Tender process complete more expensive than anticipated
- Survey to be flown in March 2021
- One EOI received from industry for infill



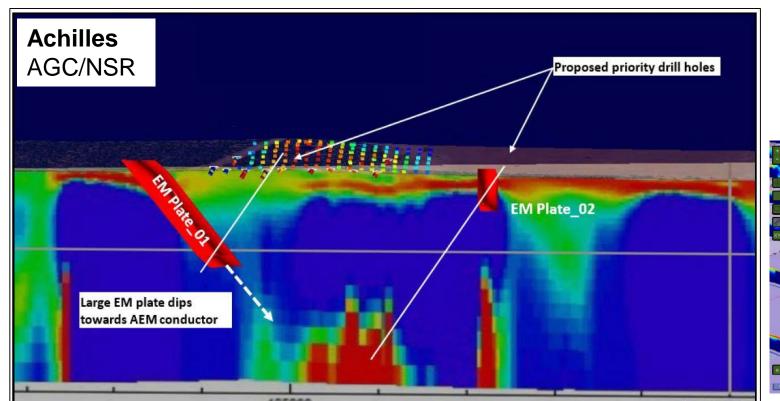


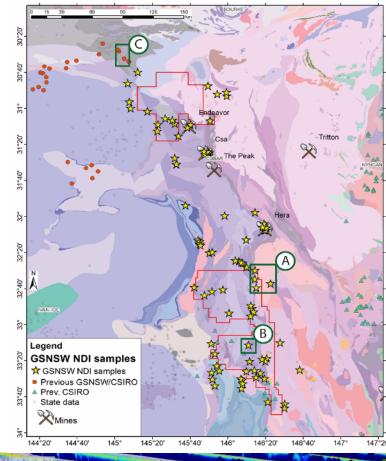


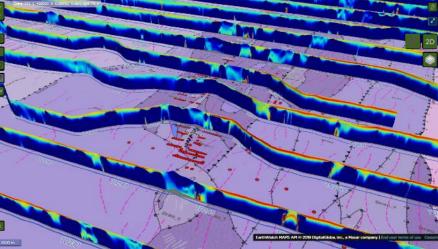


Cobar AEM and Hydrogeochemistry combine

- Hydrogeochemistry over the Achilles 3 prospect picked up anomalous Mo and Sn
- Also coincident Pb soil anomaly with Em and AEM anomalies at depth
- Drill-ready target





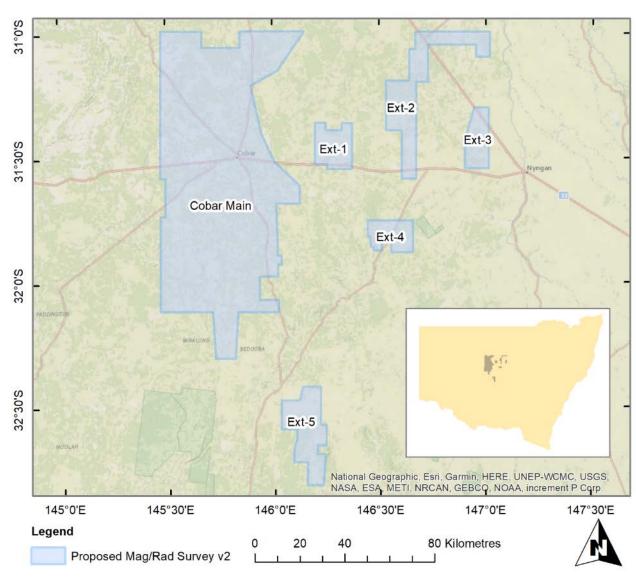


Cobar airborne magnetics-radiometrics

- NCF agreement
- Funding secured and paid to GA
- 200m spacing, 60m clearance
- 43,100 line km
- Tender process will commence soon
- Planned for ~April/May 2021.



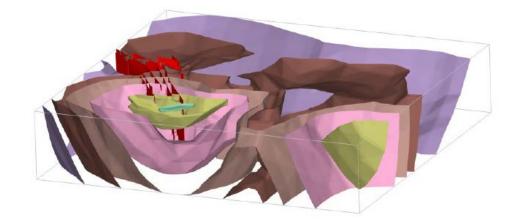




Summary: major targets and goals 2020-2025

- Deliver MinEx CRC
- 2. 2 more rounds of Cooperative Drilling
- 3. Leverage **Exploring for the Future** in Western NSW
- release Sunset Clause data.
- 5. Customised on-demand map/explanatory notes service on MinView.
- 6. Deliver new critical mineral data/maps/geophysical products on MinView.
- 7. Release an interactive, implicit **3D geological and resource model** of NSW that shows explorable depths and resource prospectivity.







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