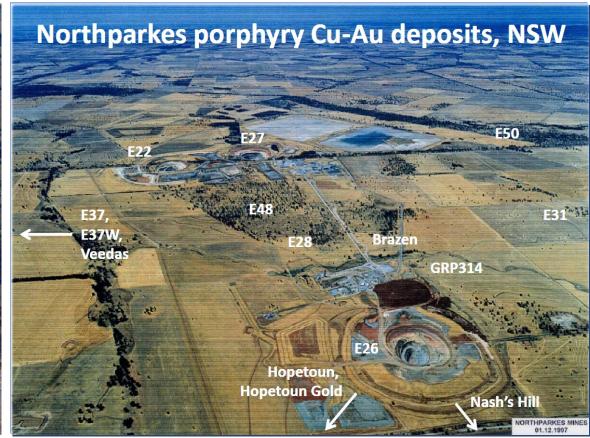
GEOPHYSICAL RESPONSE OF ALTERATION AND MINERALISATION AT THE CADIA AND NORTH PARKES PORPHYRY DISTRICTS, NSW, AUSTRALIA





Terry Hoschke Anthony Harris Jonathon Hoye

Talk Outline

Location

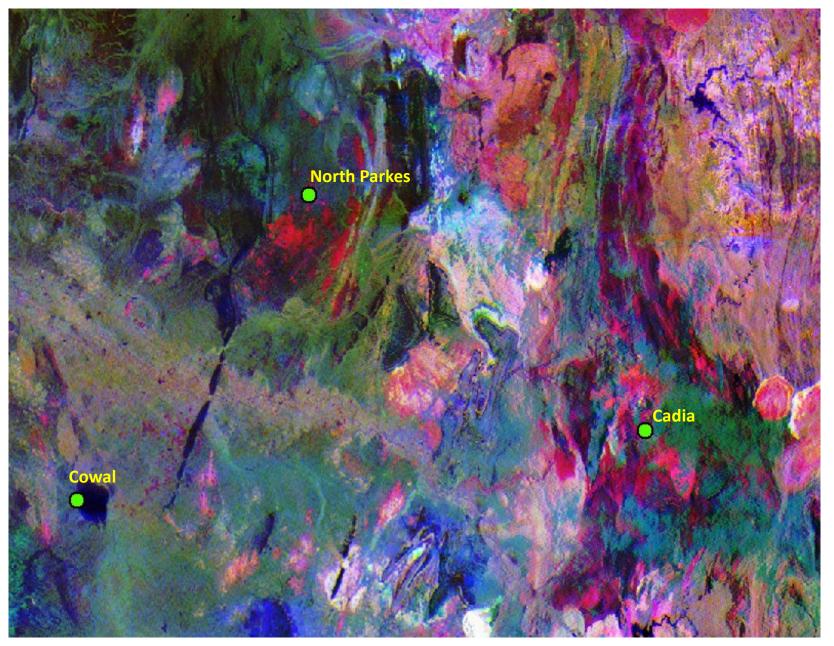
Regional Geophysics

Cadia

Discovery History
Geology
District Gravity
Magnetics
Cadia Hill
Ridgeway
Cadia East

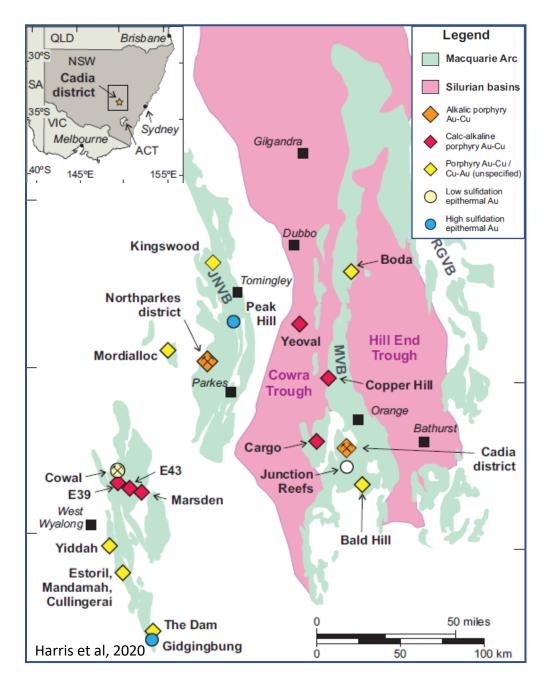
North Parkes
Discovery History
Geology
District Gravity
Magnetics
E22, E26, E48

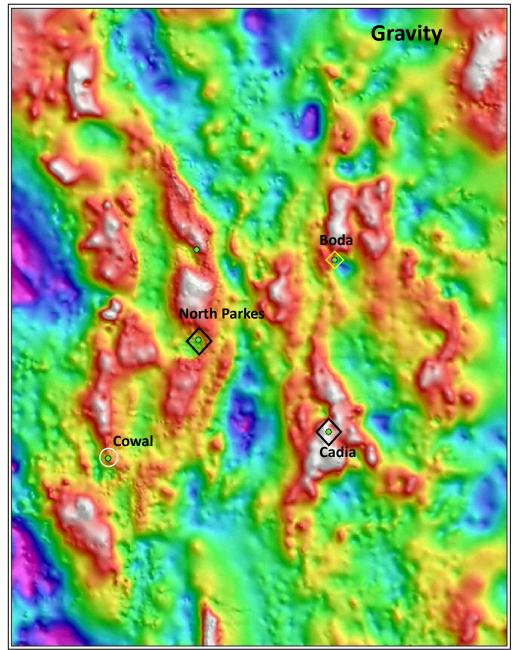
Conclusion



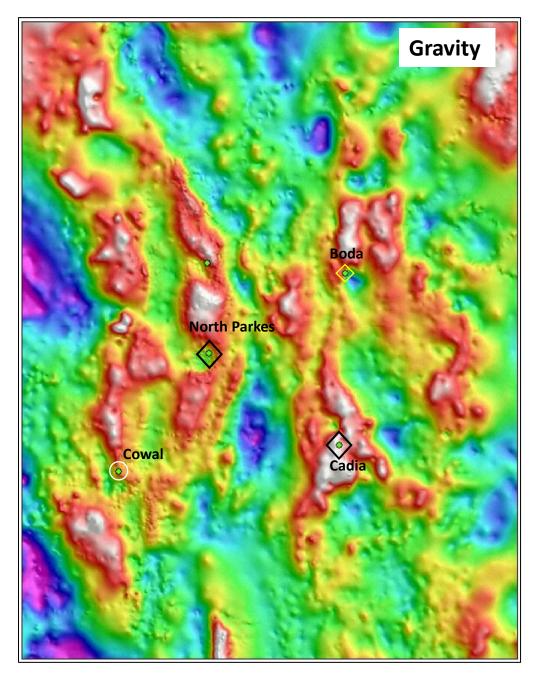
Radiometrics K-red, Th-green, U-blue

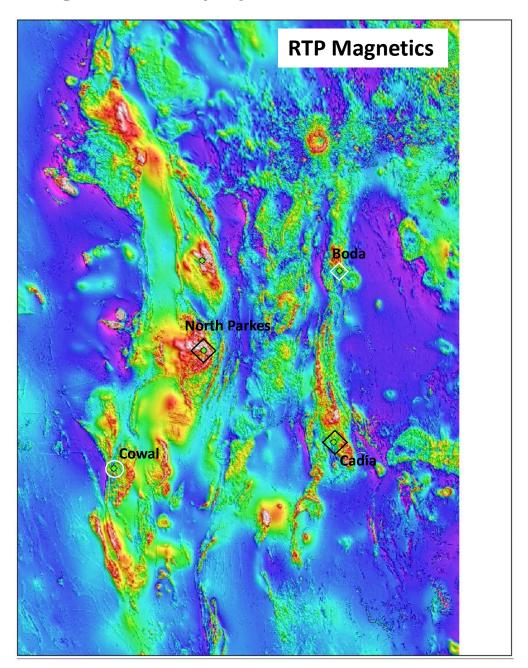
Lachlan Fold Belt – Deposit Location





Lachlan Fold Belt – Regional Geophysics





Cadia Discovery History

1850s

minor Au production from Cadia Quarry

early 1900s:

Fe production from Big Cadia skarn

1960-80s:

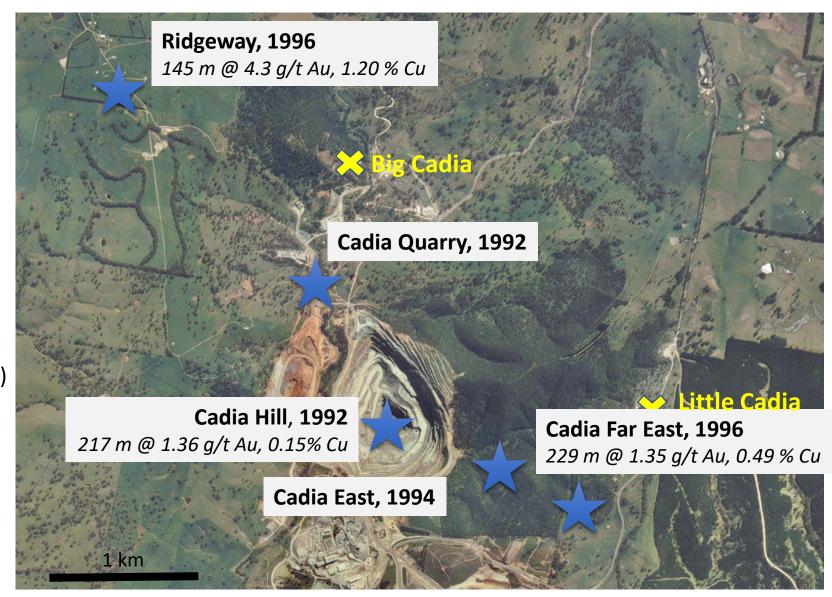
evaluation of bulk tonnage skarn potential

1990:

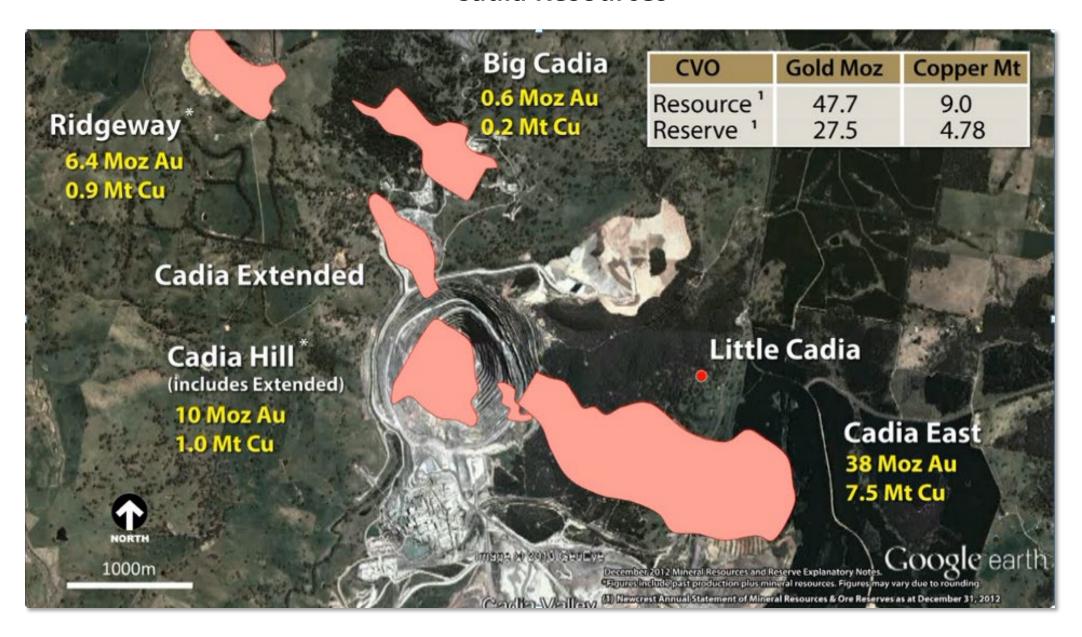
Cadia Hill drilled (96m @ 0.6 g/t Au) porphyry-potential not recognized

1991:

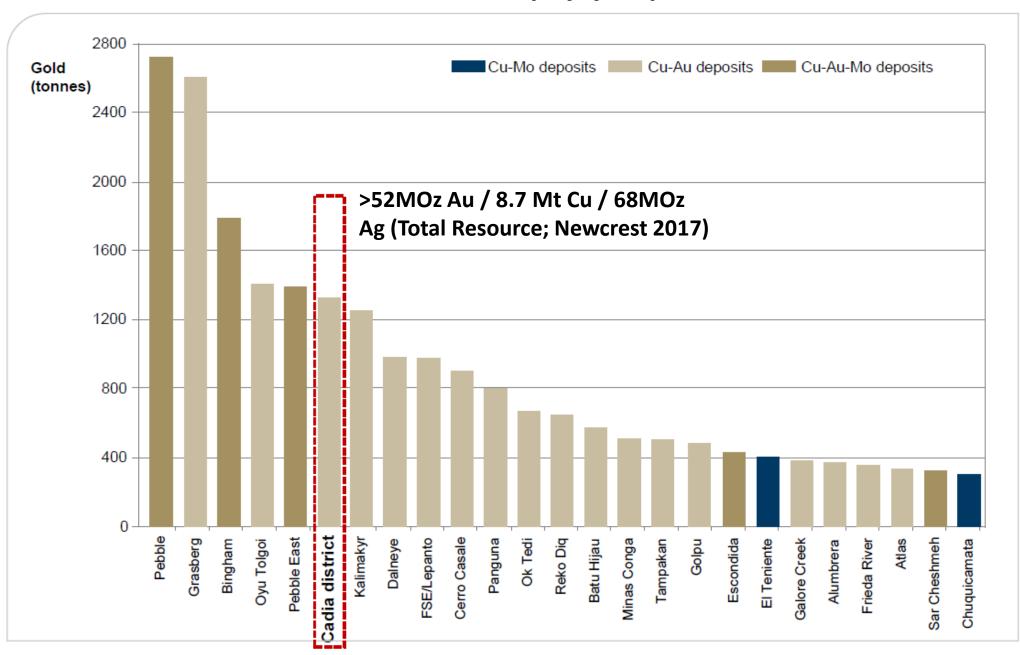
Newcrest purchases Cadia



Cadia Resources

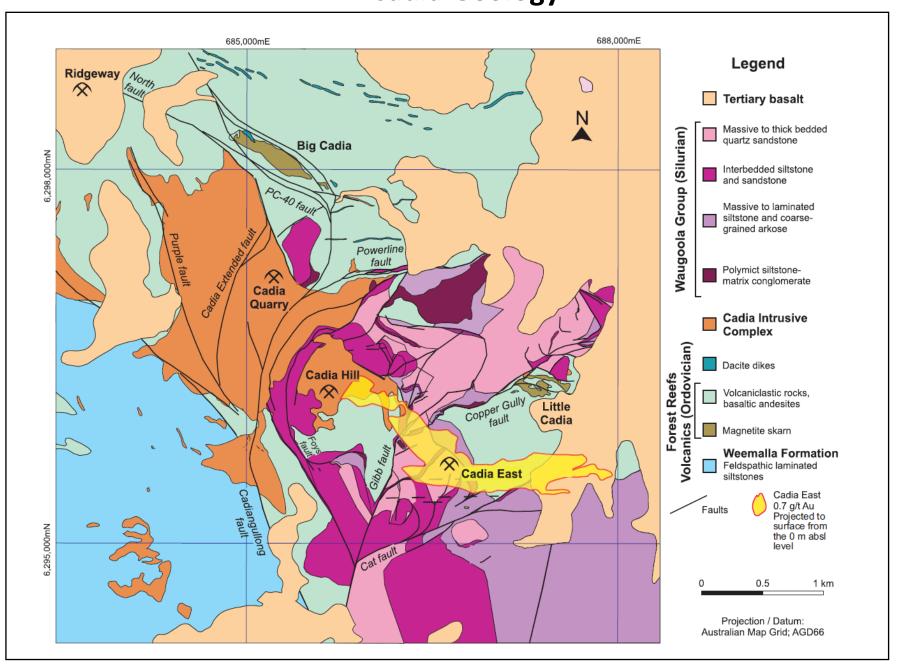


Size of Giant Porphyry Deposits



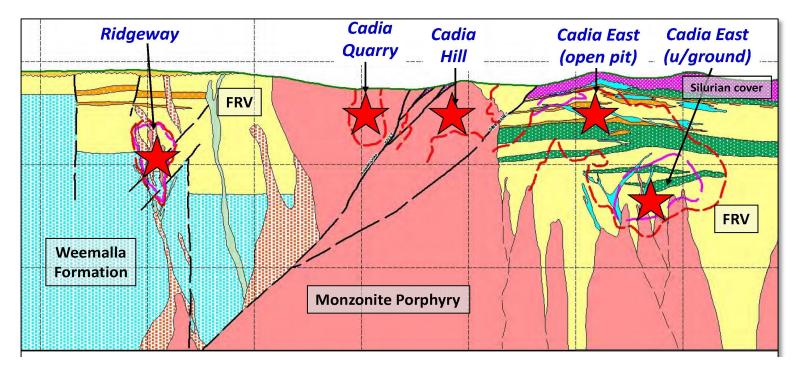
Source: Modified from USGS porphyry ore deposit database.

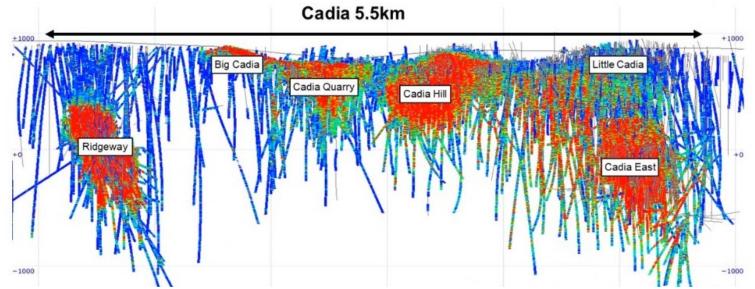
Cadia Geology



Harris et al, 2020

Cadia Geological Cross Section





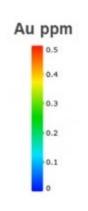
Two main porphyry groups:

Intrusion-centred

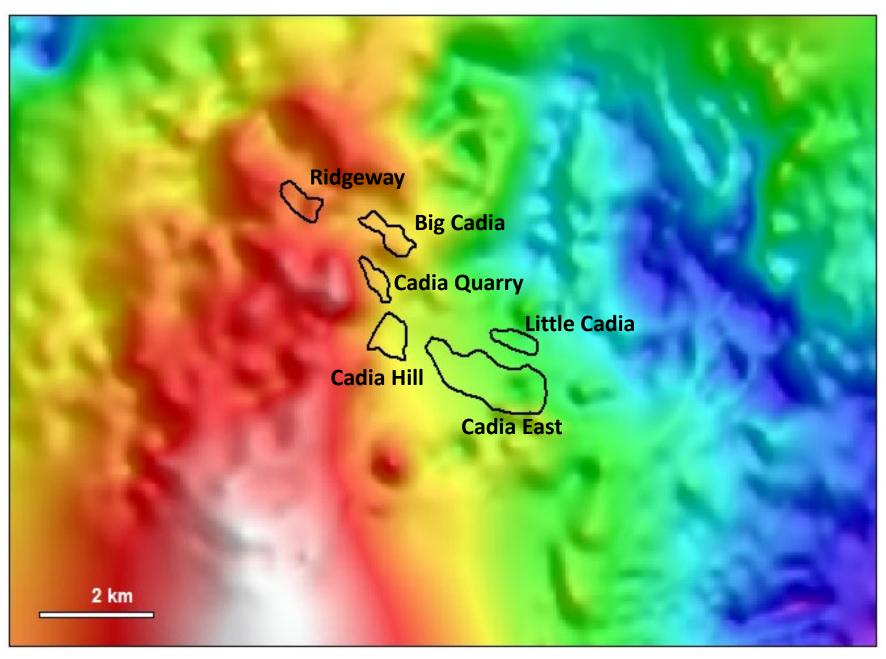
hosted outside main
intrusive/magnetic complexes,
high-grade, pipe-shaped
(Ridgeway) and elongate dyke
(Cadia East) porphyry geometries

Intrusion-hosted

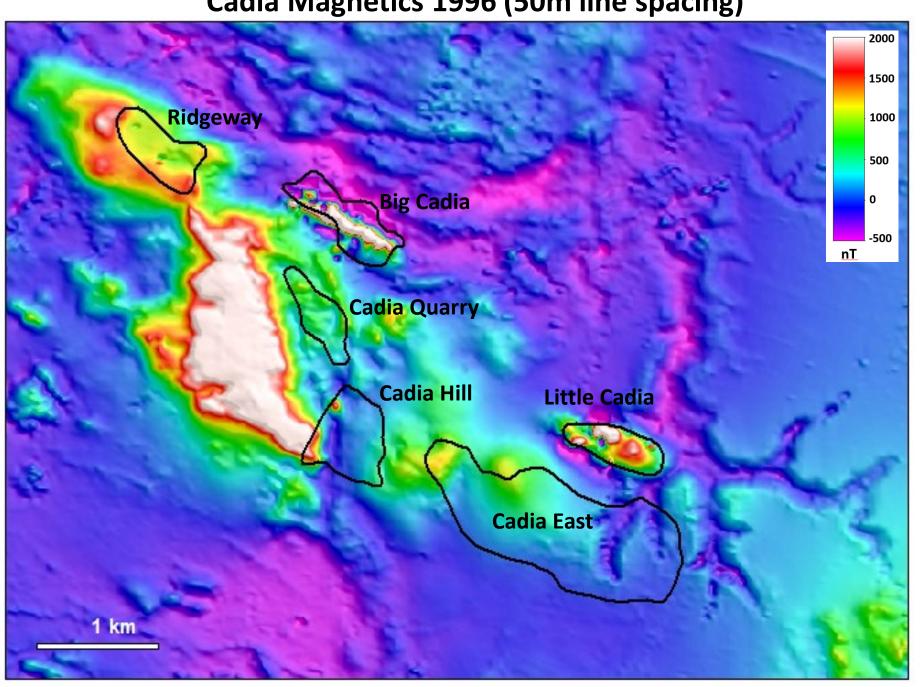
hosted inside main intrusive/magnetic complexes, lower grade, sheeted veins (Cadia Hill)



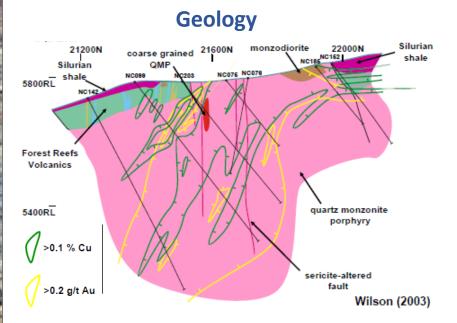
Cadia Gravity 1994, 1995 500m spacing

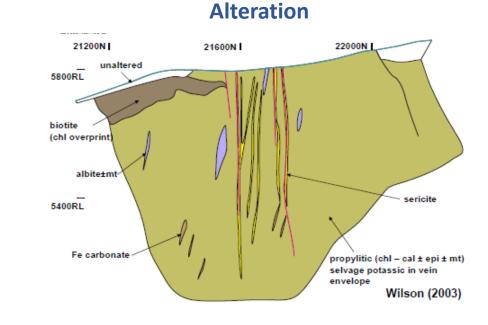


Cadia Magnetics 1996 (50m line spacing)

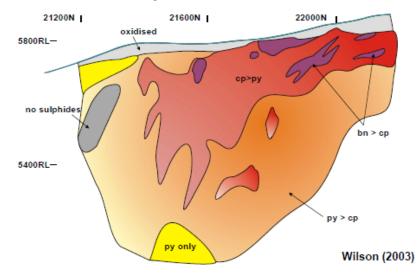


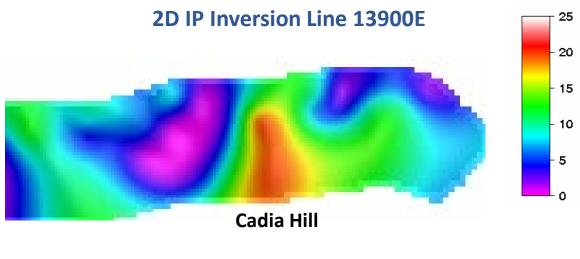
Cadia Hill Section 14020E



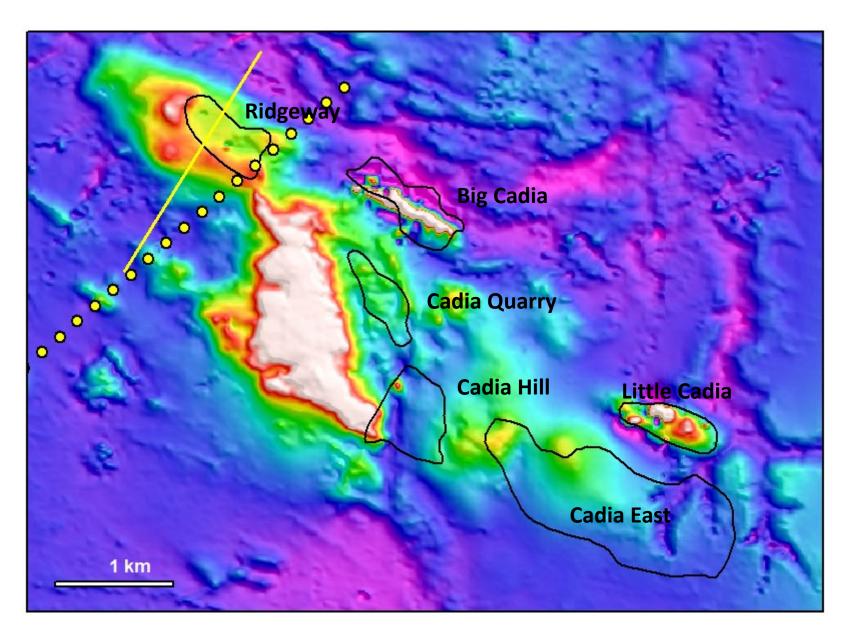


Sulphide Zonation

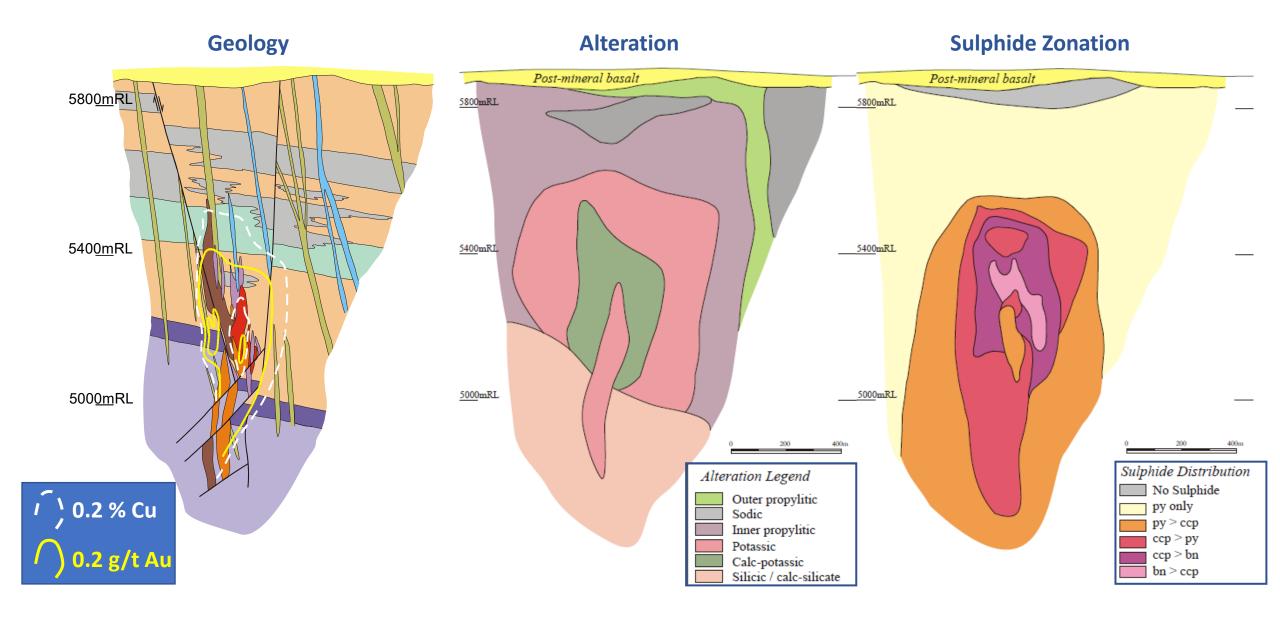




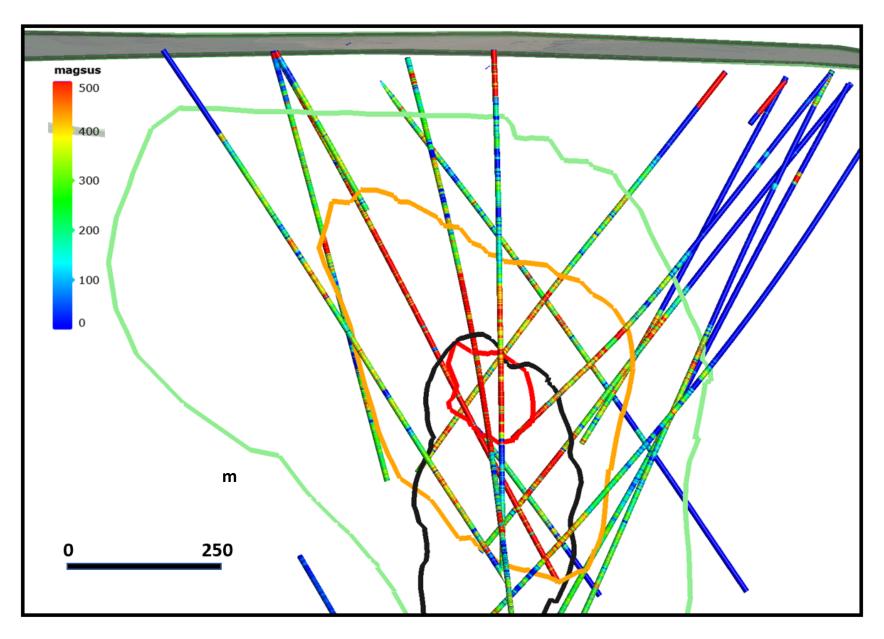
Ridgeway IP Line Location



Ridgeway Section 1050E

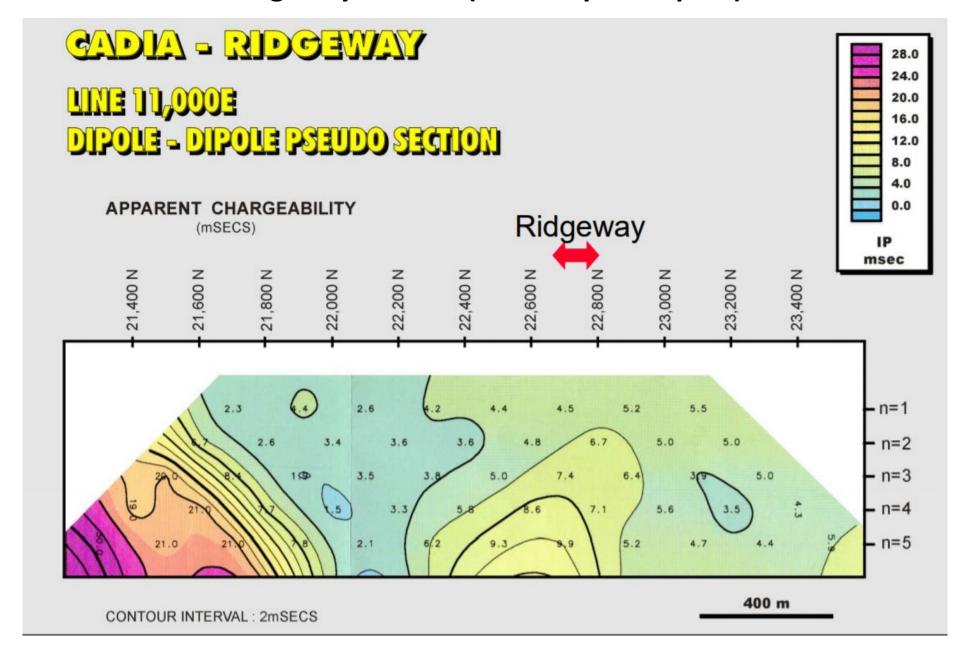


Ridgeway Magnetic Susceptibility

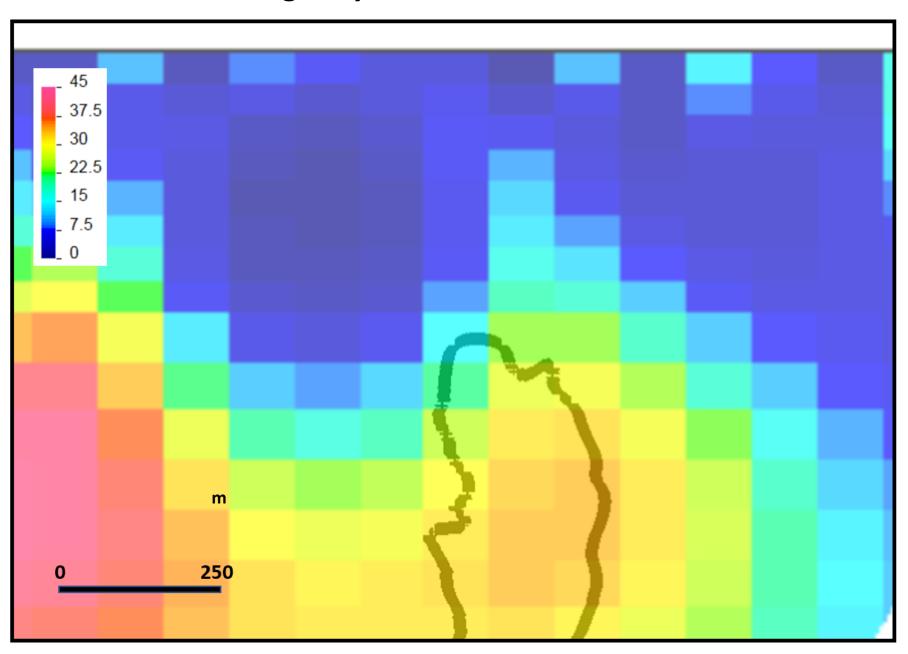


Units are 10⁻³ cgs. Ridgeway mag sus 0.05 to 0.3 SI (Close, 2000)

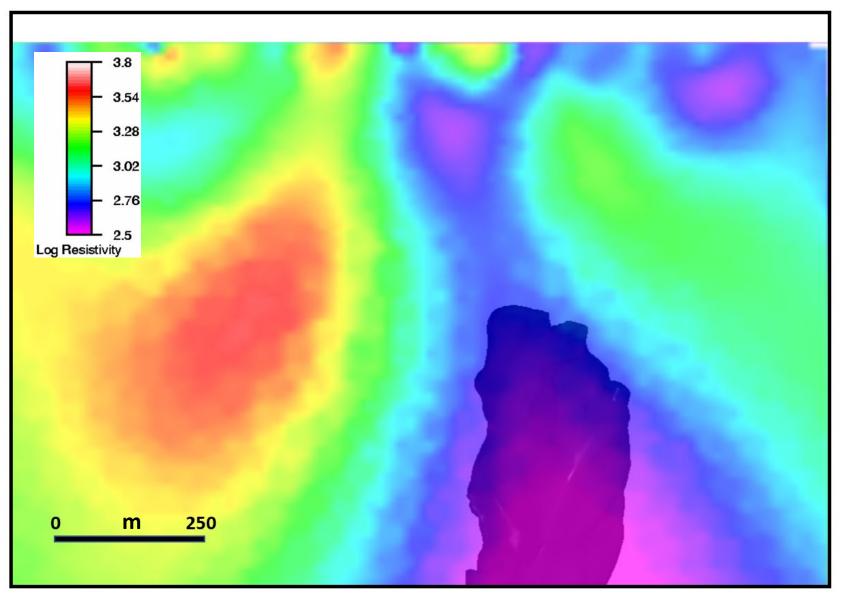
Ridgeway 1995 IP (200m dipole-dipole)



Ridgeway 11000E 2DIP Inversion

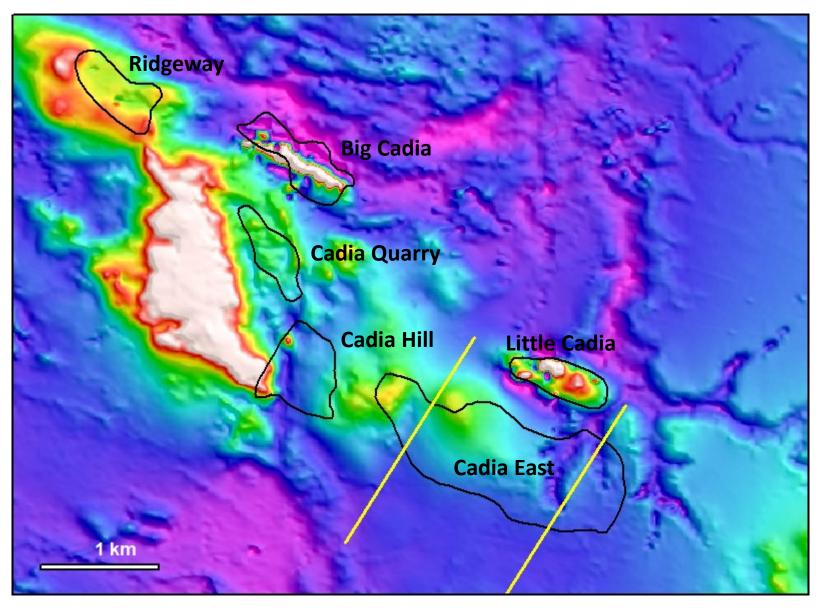


Ridgeway Resistivity Inversion



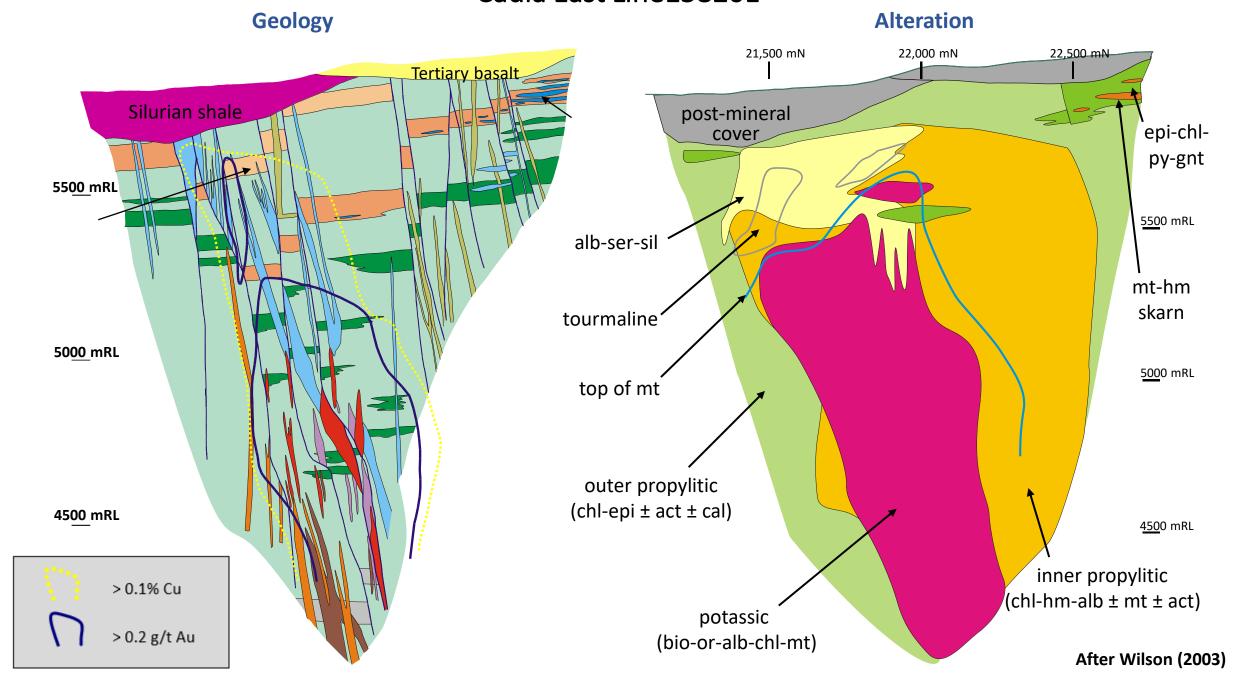
There is a clear conductive zone associated with mineralization (<~200 ohm-m). This is consistent with Close(2001) obtaining measurements of 10-100 ohm-m from in situ and laboratory measurements. The conductive zone is flanked by highly resistive zones (>~2000 ohm-m) due to feldspar alteration

Cadia East Section Locations

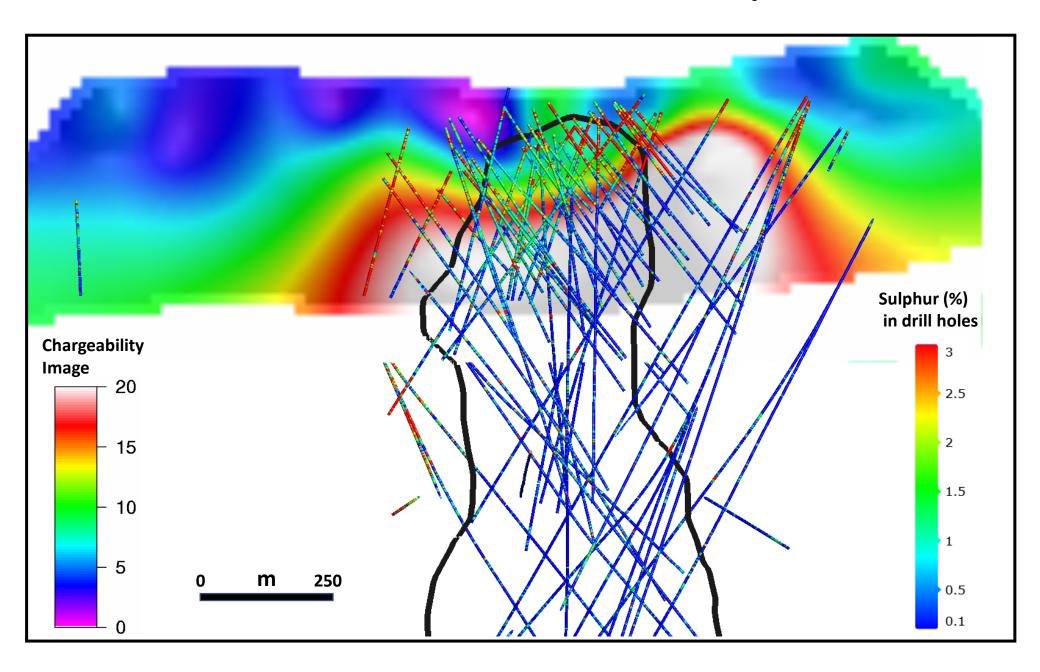


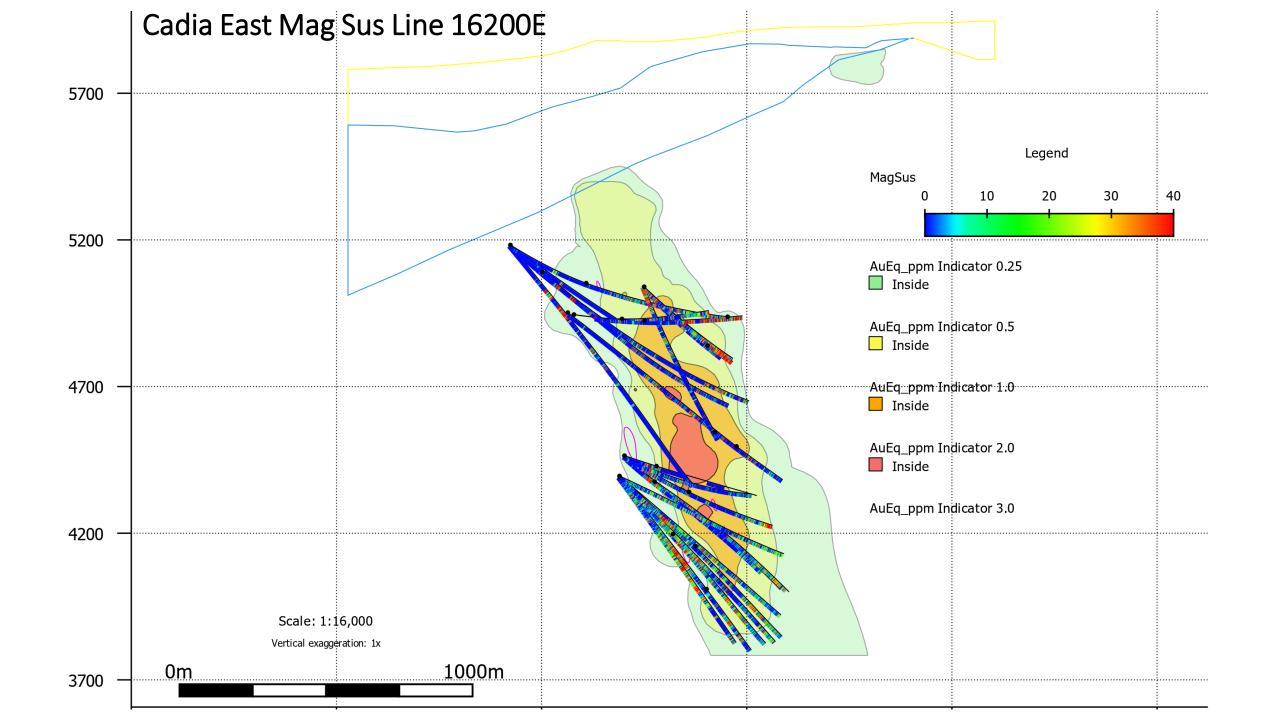
Cadia East - Orebody dimensions of 2000m by 600m by 1500m depth

Cadia East Line15820E

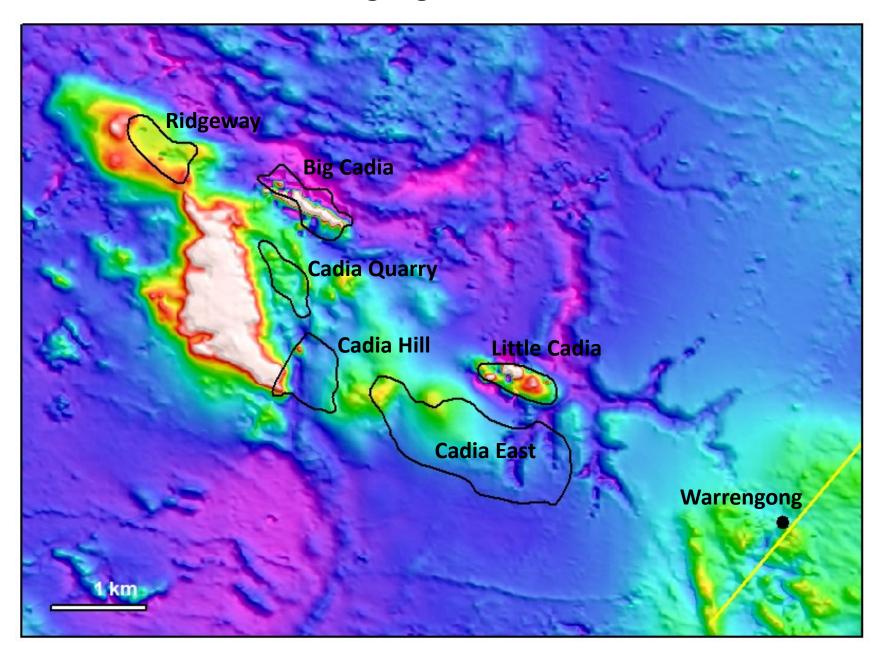


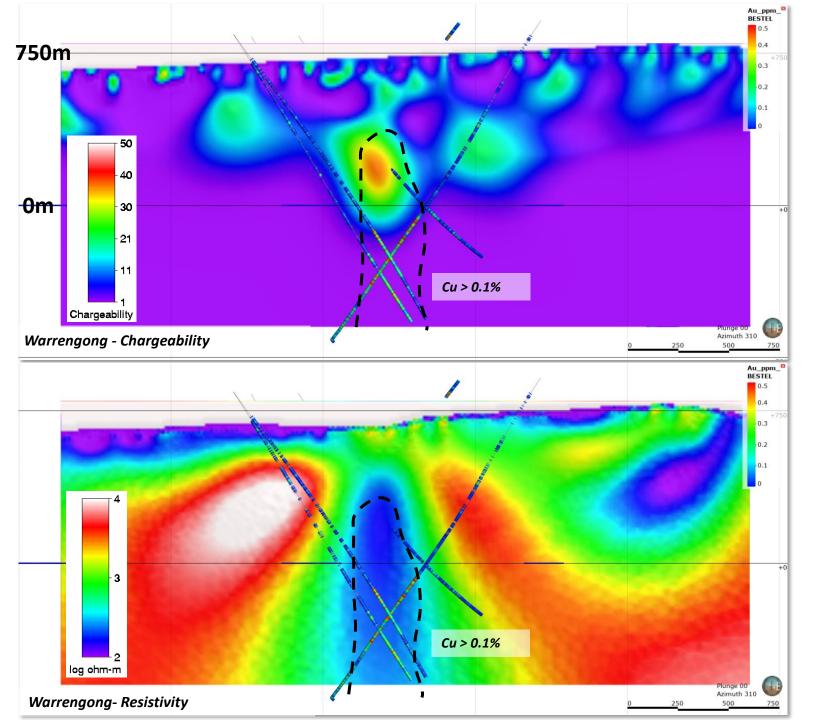
Cadia East IP Inversion with S Assays





Warrengong IP Line Location





Warrengong IP/MT Survey

Sheeted qz-cp veins in monzonite

Large low grade and deep >1400m strike and 250m width

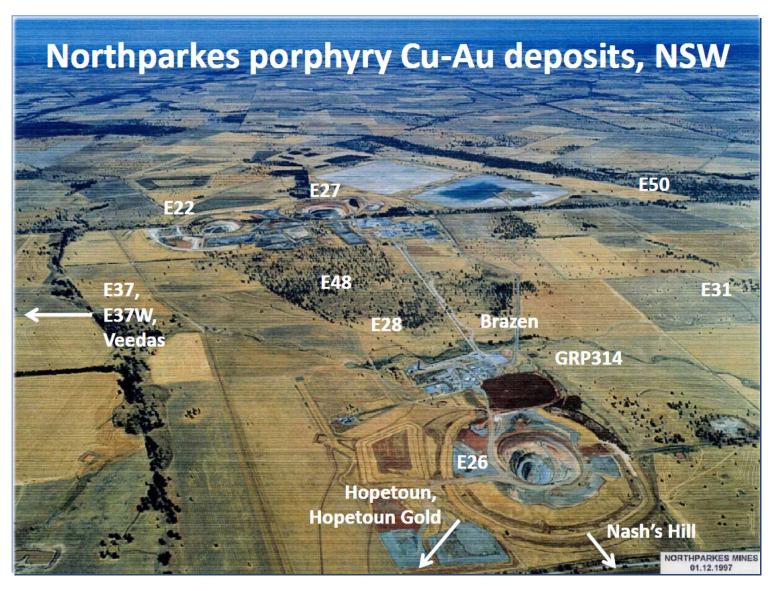
Moderate IP chargeability anomaly maps sodic and propylitic zones (pyrite)

Resistive shoulders map feldspar (sodic) alteration

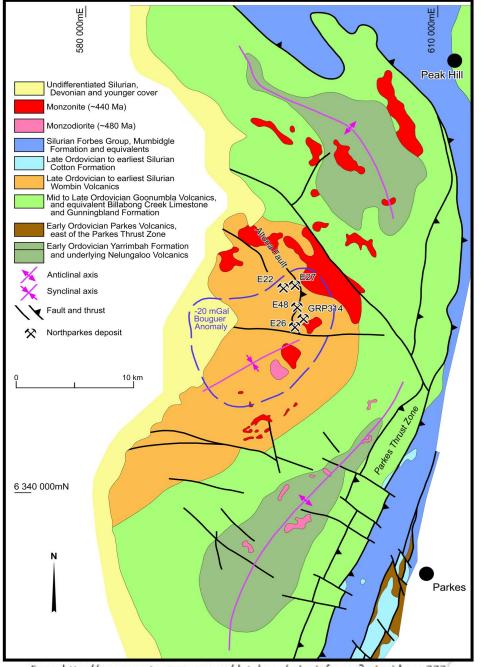
Conductive zone corresponds with mineralisation



North Parkes - Discovery History

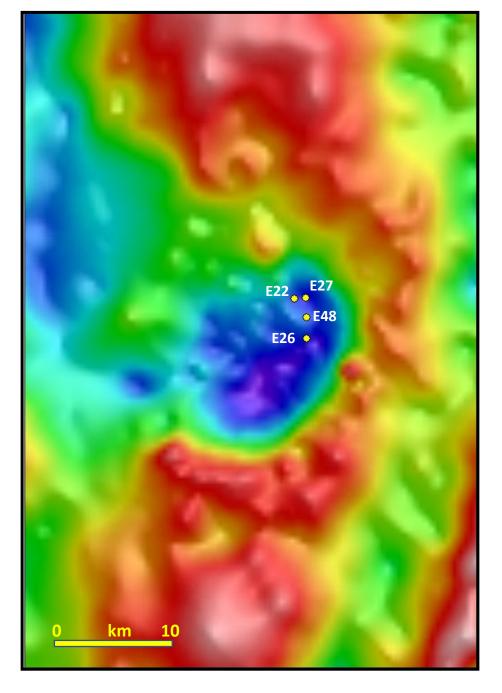


- 1972 Geopeko commenced exploration for VHMS deposits in the submarine volcanics of the Goonumbla Volcanic Complex
- 1973 E7 lead-zinc skarn discovered
- 1974 airborne survey
- 1975 one km spaced regional auger-core drill traverses along public roads commenced
- 1976 alteration associated with E22 was intersected on Adavale Lane
- 1977 after follow up RAB, diamond drilling intersected 229m at 0.61% Cu 0.67 g/t Au at E22.
- 1978 The nearby E27 deposit was discovered
- 1980 Further exploration with RAB and mapping located E26. First diamond hole intersected 441m at 0.67% Cu
- 1993 E48 was discovered after testing a magnetic anomaly. First RC hole intersected 83m at 0.95 % Cu and 0.15 g/t Au

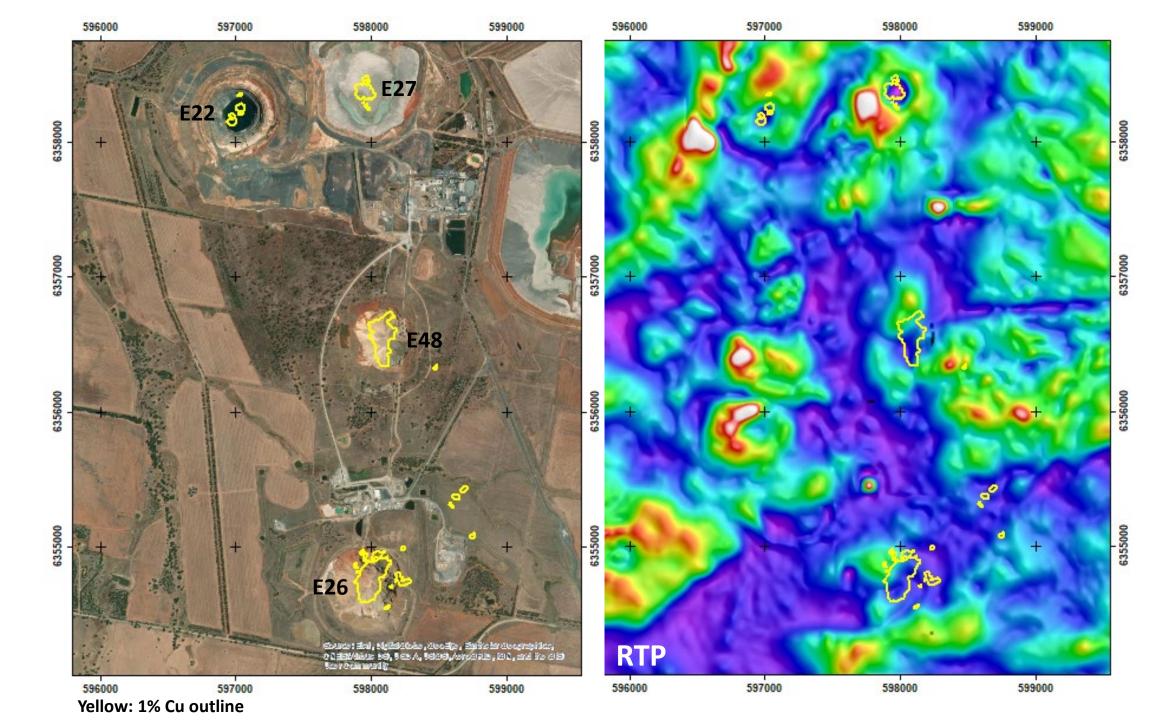


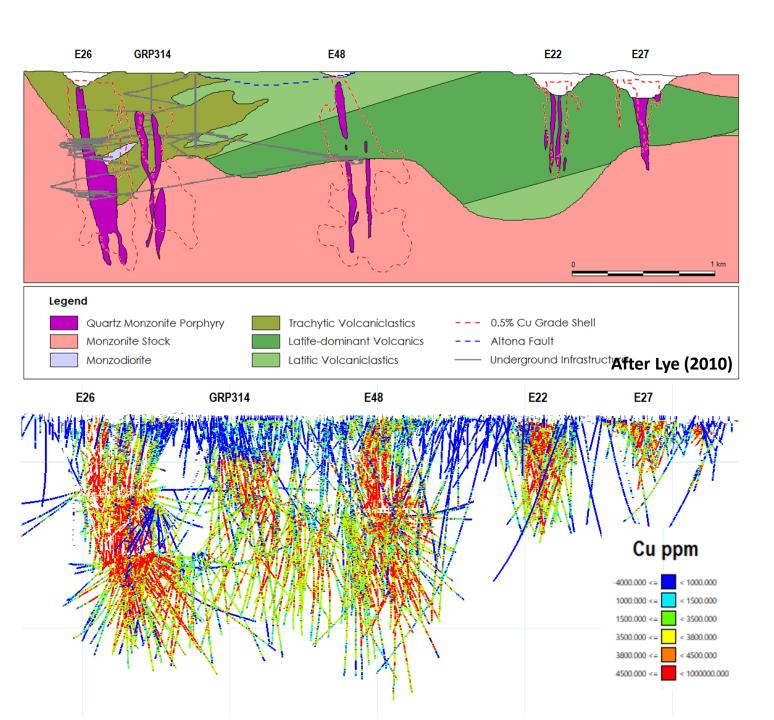
From http://www.portergeo.com.au/database/mineinfo.asp?mineid=mn232

Geological setting of the Goonumbia Volcanic Complex, Macquarie Arc, Central Western New South Wales. After Pacey et al. (2019), Owens et al. (2017), Simpson et al. (2005), Lickfold et al. (2003), Raymond et al. (1995)



North
Parkes
Geology
And
Regional
Gravity





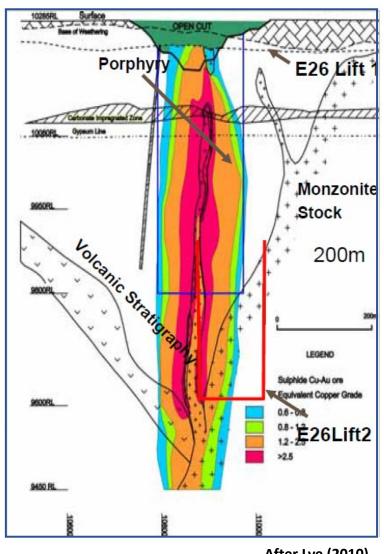
North Parkes – Simplified Geological Long Section

| Deposit | Mt | Cu (%) | Au (g/t) | Reference |
|---------|------|--------|----------|-----------------------|
| E26# | 61.0 | 1.25 | 0.42 | Butcher et al. (2011) |
| E48# | 63.4 | 0.85 | 0.34 | Butcher et al. (2011) |
| E22 * | 29.8 | 0.76 | 0.72 | North Ltd. (1992) |
| E27 * | 28.1 | 0.74 | 0.96 | North Ltd. (1992) |

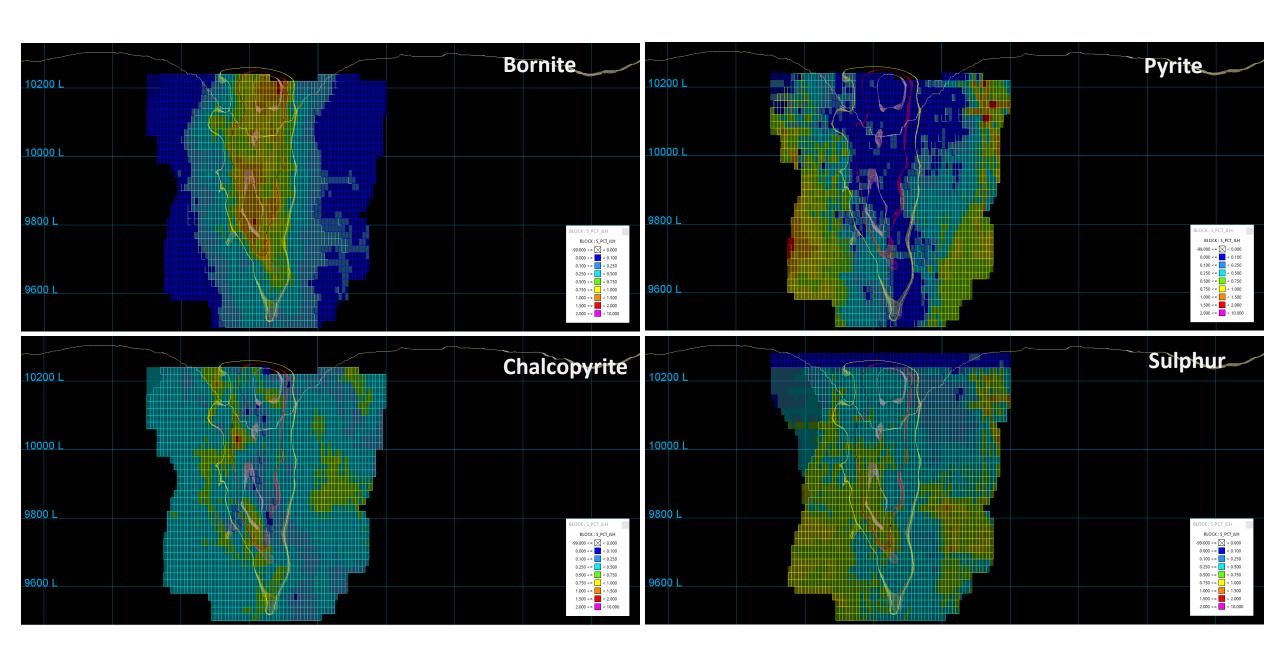
Total MineralEndowment ~4.5Mt Cu, 5.4 MozAu (>24Moz Au(eq.))

North Parkes Deposit Characteristics

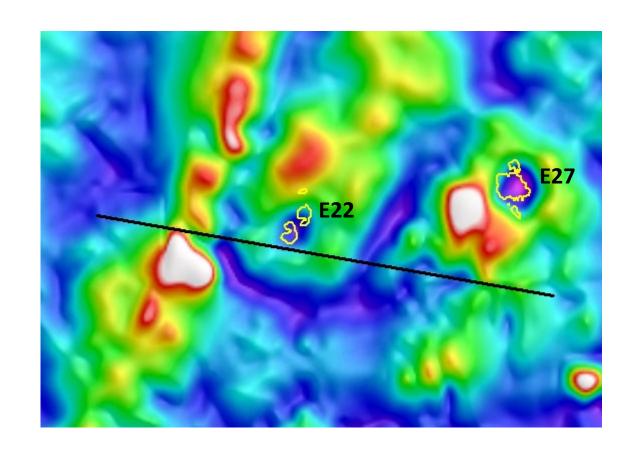
- Pipe-shaped porphyry systems
- Vertically extensive : E26 > 1200m deep
- Mineralisation concentrically zoned around the porphyry
 - Higher grades in or around the porphyry, declining outwards
 - Bornite cores → chalcopyrite → distal pyrite
- Similarly zoned alteration
 - K feldspar → Biotite magnetite → distal sericite chlorite
 - Late phyllic overprint

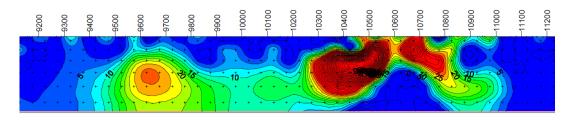


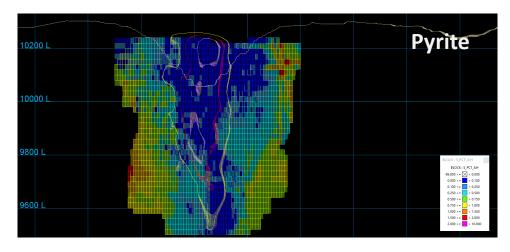
North Parkes E22

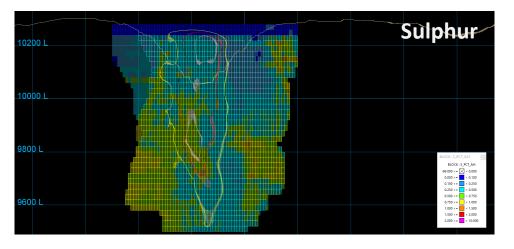


North Parkes E22

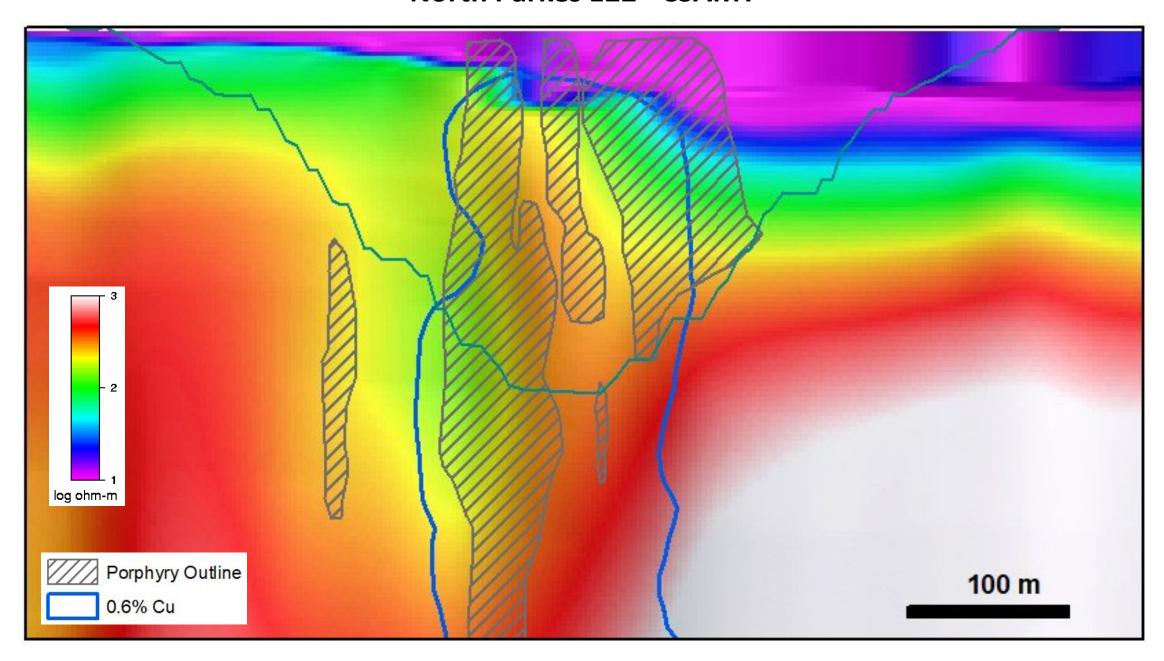


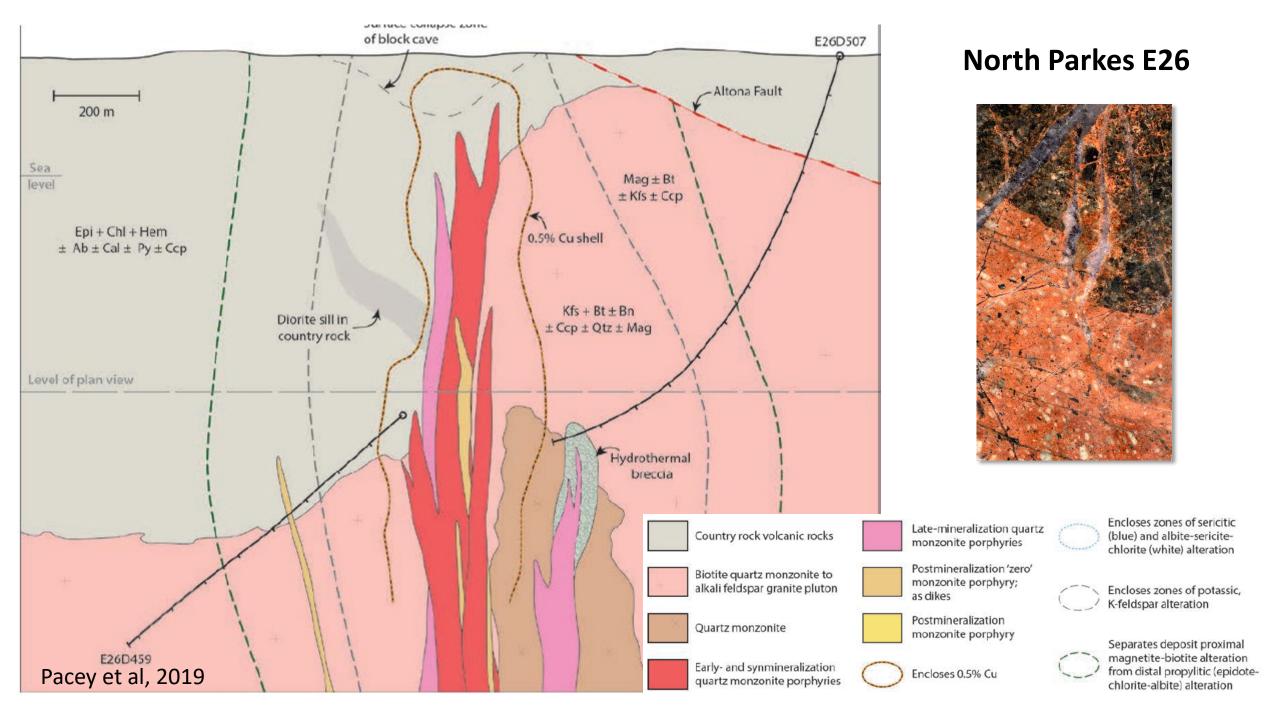




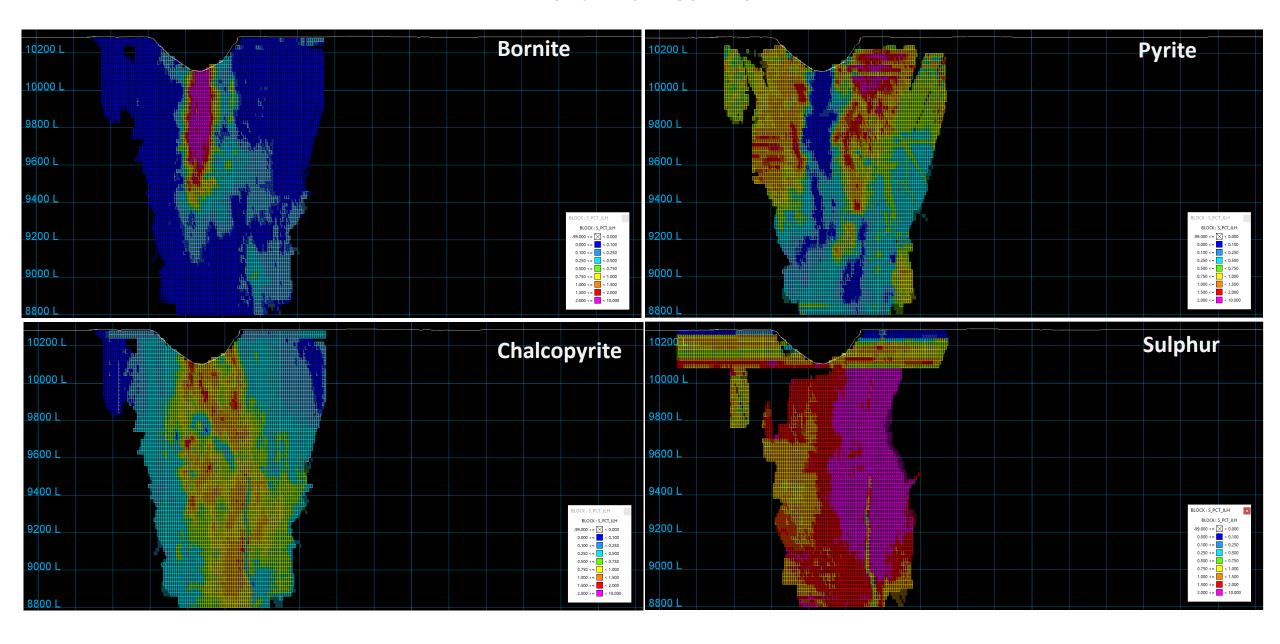


North Parkes E22 - CSAMT

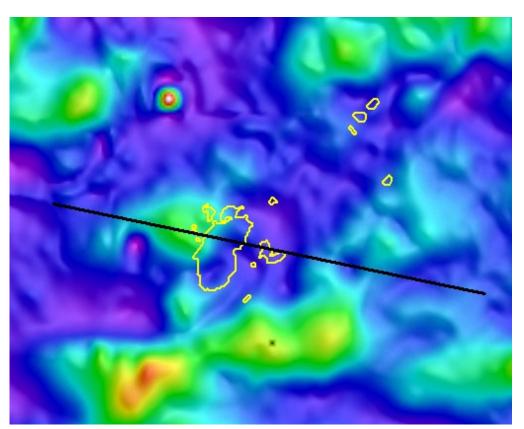




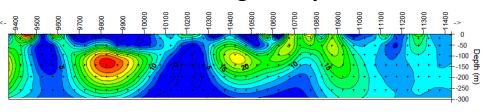
North Parkes E26

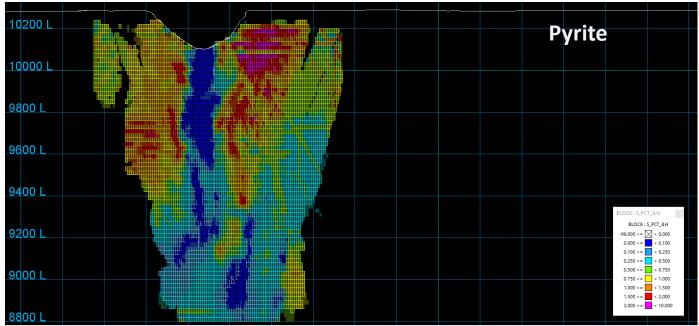


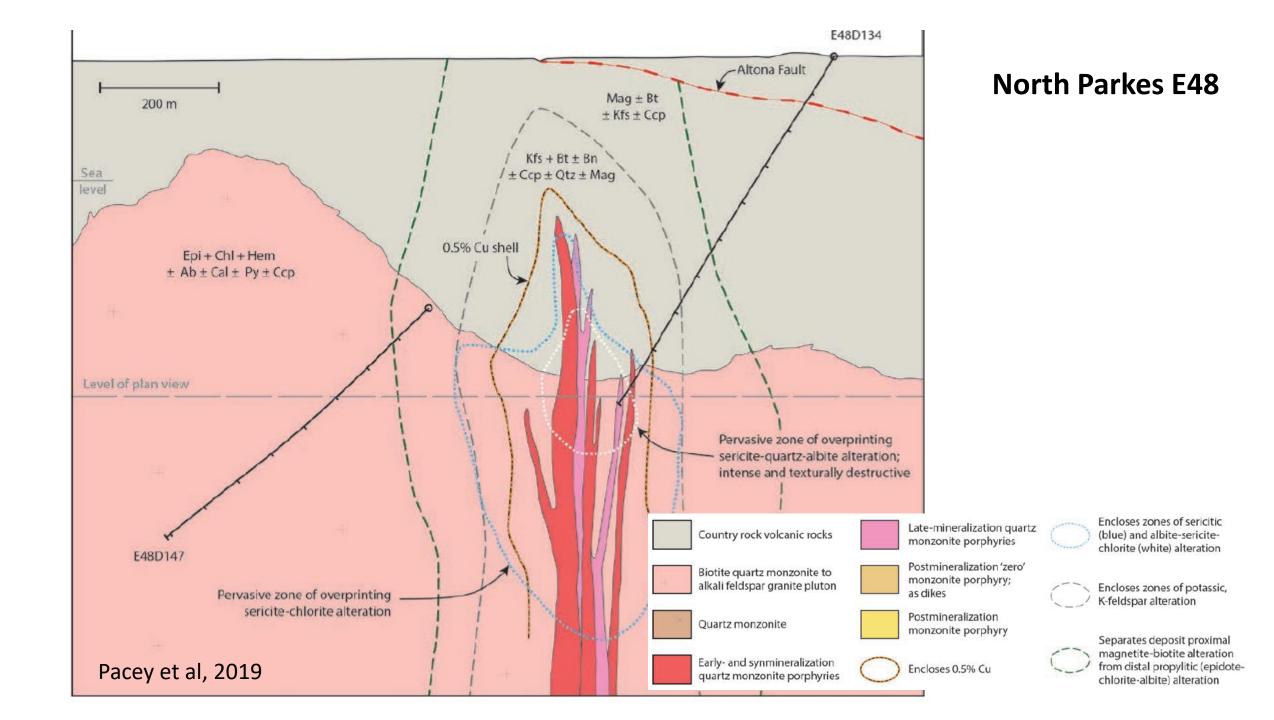
North Parkes E26

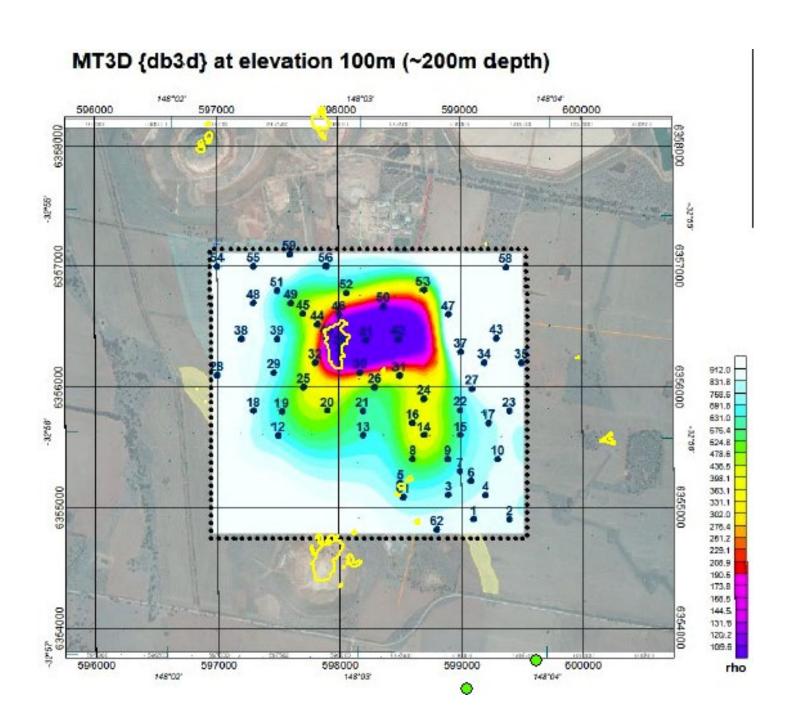


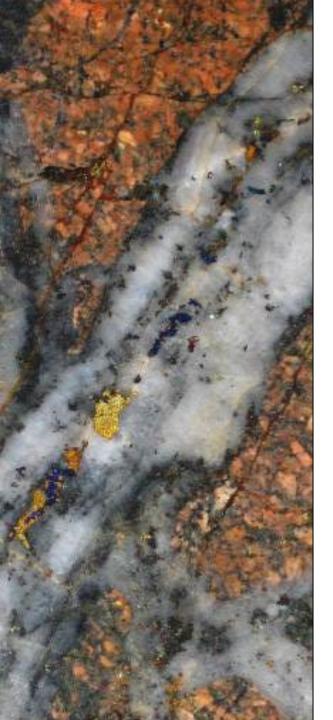
Inverted Chargeability











Conclusion

Ore Zone – difficult to directly detect
Low sulphide
Resistive
Non magnetic
Ridgeway is the exception

Magnetite halo – E22, E27, E48, Ridgeway, Cadia East

Pyrite Halo. Pyrite may also be associated with late phyllic or sodic alteration.

Generally resistive alteration. May have weakly conductive sulphide veining or late phyllic alteration

We would like to thank Newcrest Mining Limited and CMOC for permission to present this.