

Vale – Colin Maclean



August 25, 2023, Mawson Gold Limited announces with great sadness and heavy heart the sudden and unexpected passing of long-time independent director Mr. Colin Maclean.

Mr. Maclean served as an independent director of Mawson since February 2012 and as member of Mawson's Audit, Compensation, Corporate Governance and Nominating Committees. Mr. Maclean was a highly accomplished mining professional whose career spanned many decades.

He was a founding partner and former Deputy Chairman of The Sentient Group's Resources Funds ("Sentient"). For the decade prior to joining Mawson, he stewarded a number of Sentient's investments as a director of the investee companies under his direct responsibility.

Prior to joining Sentient, he spent 14 years in funds management at the Private Capital division of the AMP Society, then Australia's foremost investing institution. Prior to AMP, he spent 15 years as an exploration geologist, mainly with the Exxon Minerals group, exploring for uranium, gold and other ore deposit types in Australia,

South Africa, the USA and Europe. His most senior field role was Exploration Manager for Exxon Minerals Germany, where his team was successful in delineating a uranium deposit.

Michael Hudson, Executive Chairman, states, "Colin was simply a very good man. We were all privileged to have him in our lives. His balance, poise, fierce intellect, and rational approach to all issues will be greatly missed. He was a great mentor. Vale Colin and our thoughts are with his wonderful family." Noora Ahola, Mawson's CEO, states, "Colin was a valued member of the team for years, not only for his professionalism and great intellect but also on a personal level as a good friend and mentor to many. The grief is immense, we will never forget him." We would like to express our sincere gratitude for Colin's active service and invaluable contributions as an independent member of the Board and member of several of Mawson's standing committees. The Board, management and staff at Mawson will be forever grateful for Colin's commitment and dedication and send our deepest condolences to Colin's family and friends during this difficult time.



Colin, 2nd from right, on his first job as a student with McIntyre Mines Ltd, in Zeehan, West Coast Tasmania, 1968. On left, Bryce Roxburgh then Malcolm Cox.