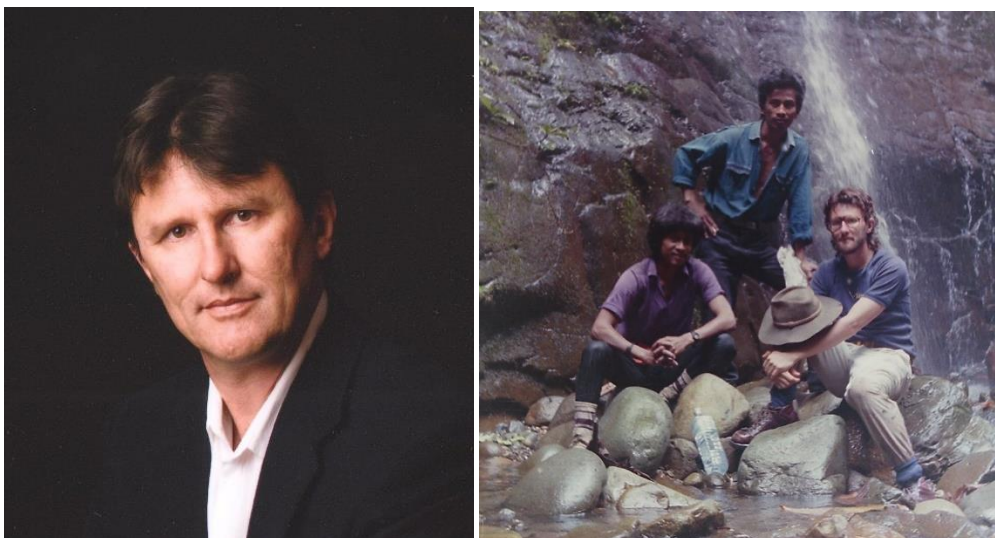


‘SMEDG TALK – 26th OCTOBER 2023

## THE DISCOVERY OF BUSANG, INDONESIA – THE “WORLD’S LARGEST GOLD DEPOSIT”

### Before and after the BreX gold scandal

JOSEPH OGIERMAN



#### **About the Talk**

Canadian junior BreX Minerals will “live in infamy” for undertaking corporate fraud on an unimaginable scale, reporting between 1994 - 1997 the discovery of the largest gold deposit in history – 75Mozs, in remote Bornean jungle, before its ignominious exposure following the “suicide” of its Exploration Manager. This fraud changed forever, the way mining and exploration companies operate. A little-known fact is the prospect was first discovered, 6 years before BreX arrived, by two geologists from Adelaide. This talk outlines the author’s involvement in the discovery of Busang in the late 1980s and then his eyewitness accounts of what it was like to live in Indonesia during the “Busang Boom” of the mid-1990s when he returned to Indonesia to be tarred with the brush of “missing the greatest gold discovery ever”.

This is a tale of intrigue, adventure, danger, slander, greed, encounters with murderers, backstabbers and Nobel Laureates-to-be and best of all there is even some interesting geology.

#### **About the Presenter**

Joseph Ogierman is an exploration geologist based in Adelaide whose life changed forever as 9-year-old when, breaking open a rock in the Flinders Ranges, he found a fossil. He hasn’t stopped breaking open rocks in the many years since then, working or studying on 4 continents. He has led teams whose work has directly led to defined resources for precious and base metals, diamonds, manganese and iron, including a world-class Au-rich base metal deposits. Several projects have been successfully mined or are currently being developed.

